DTCC

Insurance & Retirement Services A TIMELINE OF MODERNIZATION

1997

DTCC's Insurance & Retirement Services (I&RS)
Launched as the first automated and centralized platform linking insurance carriers and distributors to exchange annuities data.

1998

I&RS Commissions (COM)
I&RS Commissions (COM) introduced to automate settlement of commissions and compensation transactions, reducing processing time and including commissions in net settlement.

1999

I&RS Financial Reporting (FAR)
Launched to give carriers a way to report comprehensive details of financial transactions to their clients.

DTCC formed with DTC and NSCC
This merger brought greater operation efficiencies to the financial market

2001

I&RS' Licensing & Appointments
Launched to provide a standardized platform for insurers to exchange producer data and comply with regulations.

2004

DTCC Settles More Than $1 Quadrillion
In securities transactions for the first time

2006

I&RS ACATS/IPS Introduced
Established to enable distributors to efficiently and accurately transfer accounts from one brokerage firm to another and provided timely access to important customer portfolio information.

2008

Introduction of NASD 2821/2330 requirements for deferred annuity sales.

2009

I&RS Access Platform
Introduced as a standalone tool for three I&RS services to bring the benefits of automation to firms without requiring a heavy build.

2013

Annuity Sales Reach $240 Billion
U.S. consumers own more than $1 trillion

2013

Producer Management Portal (PMP)
Established as a web platform for centralized sharing and tracking of producer training completion, for compliance with NAIC producer training requirements.

2015

Positions for Retirement Plans (PRP)
Launched to support transparency needs in retirement space.

2017

Insurance Profile
As the first repository for annuities distributors, provide transparency into expense, fee and commission schedule data from carriers.

2018

I&RS Total Processed Settlement Value $109.30 Billion

2020

I&RS Begins Pilot Program for the Insurance Information Exchange (IIEX),
a new platform that will help I&RS clients turn data into actionable insights and information – on demand – through a user interface and client-facing APIs.

2021

I&RS Officially Launches the Insurance Information Exchange (IIEX),
a centralized hub for the sourcing and consumption of insurance data for all I&RS clients to create insights using features like advanced search capabilities and details for policies and products.

2022

Insurance Information Exchange (IIEX) Introduces Enhanced Product Level Data including Fee & Expenses (FET) as well as Commission Schedule (CST) data from Carriers in support of suitability and best interest disclosures.

DTCC I&RS Celebrates 25 Years of Service

2023

I&RS Continues Multi-Phase Modernization Initiative to deliver on their plan to provide an integrated platform to actively manage insurance policies, products and producers.

DTCC Public.(WHITE) 30187_WK02222024