

# DTCC Data Repository (U.S.) LLC GOVERNANCE

*Updated: May 1, 2024*

## **Mission of the Board of Directors**

DTCC Data Repository (U.S.) LLC (“DDR”) is dedicated to bringing greater transparency, and resultant risk mitigation, along with cost efficiency to the global OTC derivatives market. Our services center on helping regulators attain a comprehensive view of the OTC derivatives market and providing market participants an effective solution for their trade reporting and regulatory requirement needs on a fair, open and equal basis.

## **Nomination Process**

The DDR Board, in conjunction with DTCC Deriv/SERV LLC (“Deriv/SERV”) Nominating Committee is responsible for, among other things, identifying, screening and reviewing individuals qualified to serve as directors of DDR (including evaluation of incumbent directors for potential re-nomination) and recommending to the DDR Board candidates for nomination for election or re-election by Deriv/SERV as sole member of DDR. In the event of a vacancy, the Board, pursuant to the recommendation of the Member’s Nominating Committee, shall appoint an individual to fill such vacancy. In identifying potential candidates, the Deriv/SERV Nominating Committee considers the relevant expertise and experience in various areas, such as:

- derivatives industry;
- strategic planning (e.g., new business development, expansion of markets/products/ customers, joint ventures);
- risk management (including credit, market, liquidity, operational, and systemic risks);  
information technology (e.g. infrastructure, applications development and maintenance, information security, disaster recover);
- operations;
- management of a business unit or function;
- finance;

- audit;
- compliance/legal/regulatory matters; and
- governmental/regulatory/legislative relationship management.

Potential candidates will be asked to complete a questionnaire eliciting information regarding how their experience aligns with these factors.

### **Board of Directors**

**ANN SHUMAN (Chair) DTCC**

**JO BILLIARD PIMCO**

**MICHELLE BUCCI NatWest Markets**

**NICK BUSH Deutsche Bank**

**CHRIS CHILDS DTCC**

**MATTHEW COSSOR HSBC**

**JOSHUA DURHAM Wells Fargo**

**STEPHANE HAUSWALD Societe Generale**

**WILLIAM HUGHES Nomura**

**DAVID LAWTON Independent**

**ANDREW LONGMUIR Barclays**

**THOMAS LOUIS BNP Paribas**

**HELEN-MARIE MOLONEY Goldman Sachs**

**PHILIP MYERS JP Morgan Chase**

**JAMES NAPLETON Blackrock**

**DIANA PAREDES Independent**

**PRITI PATEL Morgan Stanley**

**PUNEET SINGHVI Citi**

**DREW SHOEMAKER Credit Suisse**

**NICOLAS VERON Independent**

## **Audit Committee**

The Board of Directors (the “Board”) of the DTCC Data Repository (U.S.) LLC (the “Company”) has established an Audit Committee (the “Committee”) to assist the Board in overseeing: (i) the integrity of the Company’s financial statements and financial reporting; (ii) the effectiveness of the Company’s control environment; (iii) the effectiveness of the Company’s process for monitoring compliance with applicable laws, regulations and the Company’s Code of Conduct; (iv) the coverage of the internal audit function; (v) legal, compliance and regulatory risks; and (vii) review of risk management.

**DAVID LAWTON (Chair)**

**NICK BUSH**

**MATTHEW COSSOR**

**PHIL MYERS**

**DIANA PAREDES**

**NICOLAS VERON**

## **Business Risk Committee**

The DDR Board established a Business Risk Committee to assist the Board in overseeing (i) risk incidents; (ii) SLA metrics; (iii) technology stability initiatives; and (iv) critical client support and operational metrics related to client support across the Repository and Derivatives Services (“RDS”) business. The Business Risk Committee is currently comprised of the following members of the Board:

**NICOLAS VERON (CHAIR)**

**JO BILLIARD**

**DAVID LAWTON**

**JAMES NAPLETON**

**DIANA PAREDES**

**DREW SHOEMAKER**

## **Independent Perspective**

The Board has been constituted to incorporate an Independent Perspective in its decision-making process. “Independent Perspective” as defined by the CFTC means a viewpoint that is impartial regarding competitive, commercial or industry concerns and contemplates the effect of a decision on all constituencies involved. DDR has incorporated an Independent Perspective into its nominations process, and the Board includes representatives from several constituencies impacted by the DDR operations. The Board is comprised of representatives

from the dealer participants who are shareholders of DTCC, as well as firms who do not have an ownership interest in DTCC or DDR. DDR is required to consider a viewpoint that is impartial regarding competitive, commercial or industry concerns and contemplates the effect of a decision on all constituencies involved.

**Senior Officers**

**MARK S. BRAMANTE** Chief Compliance Officer

**BHARADWAJ KRISHNAMURTHY** Systems Director

**KATHERINE DELP** General Manager