



DTCC

APPLICATIONS & PREMIUM

Applications & Premium (APP) transmits annuity application and initial premium information from distributors to insurance carriers. The service provides an efficient, straight-through process for validating, formatting and submitting annuity applications and initial premium payments while incorporating same-day money settlement.

OVERVIEW

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WHO CAN USE THE SERVICE

APP is available to firms that are members of DTCC's National Securities Clearing Corporation (NSCC). Visit [dtcc.com/client-center](https://www.dtcc.com/client-center) for information on how to become a member of NSCC.

BENEFITS

With APP, clients can:

- Settle money the same day for annuity applications and initial premium payments.
- Automate reconciliation of receipts and payments; eliminate checks and wire transfers and their associated costs.
- Achieve a higher percentage of "in-good-order" business by reducing the number of data-entry errors and minimizing paper applications and supporting documents that are incomplete or deficient.
- Simplify and streamline the sales process and lower costs by reducing paper and manual processing so that distributors can focus on creating new business opportunities and servicing customers.
- Improve turnaround time for issuing annuity contracts, to one day in many cases.
- Secure confidential data through DTCC's Securely Managed and Reliable Technology (SMART) network, which provides centralized, end-to-end managed communications for all post-trade clearance and settlement processing.

HOW APPLICATIONS & PREMIUM WORKS

Using a mainframe or Internet connection, distributors electronically send application and premium information to NSCC, which then routes the applications and payments to insurance carriers and settles the premium.

APP transmits annuity application and initial premium information in an efficient, straight-through process.

FOR MORE INFORMATION

Please contact us at **1-888-382-2721** (options 5-5-3).

E-mail us at WMSConnect@dtcc.com or visit us on the web at www.dtcc.com/insurance.

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