

Best Practice for Carrier Communication

Settlement Processing for Insurance supporting Replacements (STL/RPL)

Determining which carrier(s) have become affiliated with STL/RPL

- Clients are to review and compile the monthly I&RS email communication identifying new client(s) product adoption.
- Clients can contact their I&RS Relationship Manager to request a list of active carrier clients participating with STL/RPL.
- Unless STL/RPL participating carrier contact information is available to the new carrier, new carrier clients of STL/RPL should contact their I&RS Relationship Manager requesting STL/RPL client contacts to establish a dialog between carriers agreeing to process STL/RPL.

Communication between carrier partners (receiving and ceding) in preparation to begin STL/RPL

- Carrier partners of STL/RPL should agree on their method of sending and sharing 1035/replacement surrender related documentation (example, via: PO mail, courier, email, fax, or DTCC Attachment Processing).
- Pre-production testing between carrier partners (if applicable) and lead-time for carrier production readiness should be discussed and agreed.
- When the receiving carrier initiates their request for STL/RPL, the receiving carrier is suggested to send one of the following documents to the ceding carrier to initiate their request:
 - **ACORD 951 or 951e Form** (*recommended*) or other related ACORD Form stating settlement of funds between ceding and receiving carrier, for the contract stated within the form, is to occur via the DTCC Settlement Processing for Insurance service (STL/RPL).
 - **Letter of Acceptance (LOA)** stating settlement of funds between ceding and receiving carrier, for the contract stated within the form, is to occur via DTCC Settlement Processing for Insurance service (STL/RPL).
 - **Carrier Propriety 1035 Exchange Form** stating settlement of funds between ceding and receiving carrier, for the contract stated within the form, is to occur via the DTCC Settlement for Insurance service (STL/RPL).

Note: Carriers who support STL for Withdrawals (STL/WTH) with broker partners and STL for Replacements (STL/RPL) with carrier partners can identify both transaction types within the same STL file transmission.