US LIBOR Transition Timeline for Debt Securities

DTCC

JULY 2022
DTCC Industry Proposal
- Public domain web input / upload
- Autoroute file
- LENS

JUNE-SEPT 2022
Term Sheet Field Agreement

JULY-SEPT 2022
Industry Working Groups

JULY-NOV 2022
DTCC Build / Outreach

AUG-DEC 2022
DTCC Specs Available

NOVEMBER 2022
DTCC Demo of the UI

NOVEMBER 2022
Industry Testing
- DTCC test environment
- Web input /upload

FEBRUARY 24, 2023
Production Go-live Date

MAR-JUN 2023
Industry Transition Period

JUNE 30, 2023
LIBOR Retirement

JULY 2023-SEPT 2024
Full resets and final publication of Synthetic (USD) LIBOR