



MAS FEE STRUCTURE EFFECTIVE: 1 JANUARY 2022

Account Management Fee

Upon activation of an account for a reporting service to MAS, all account holders of DTCC Data Repository (Singapore) Pte. Ltd. (“DDRS”) will be subject to a monthly account management fee of SGD\$350.00 (“Account Management Fee”) regardless of whether there are open positions or not for a particular month.

Monthly Open Position Maintenance Fees

Users of DDRS (except a third party service provider which has signed a third party provider agreement with DDRS (“Third Party Service Provider”)) will be charged a variable monthly open position maintenance fees based on the number of open positions (“Monthly Open Position Maintenance Fees”) in accordance with the table below:

| Singapore | | |
|---|---|---|
| Number of Open Positions at Month End | Credit and Rates Derivatives Fee per Position (SGD) | FX, Equity and Commodity Derivatives Fee per Position (SGD) |
| 0 – 100 | \$ 5.75 | \$ 5.75 |
| 101 – 1,000 | \$ 3.55 | \$ 3.55 |
| 1,001 – 7,500 | \$ 2.30 | \$ 1.35 |
| 7,501 - 30,000 | \$ 1.00 | \$ 0.30 |
| 30,001 - 100,000 | \$ 0.28 | \$ 0.14 |
| 100,001 - 250,000 | \$ 0.14 | \$ 0.08 |
| 250,001 + | \$ 0.07 | \$ 0.04 |
| Number of open positions across asset classes are counted on the last business day of each month. | | |



Third Party Service Providers will be charged a variable monthly open position maintenance fees based on the number of open positions (“Monthly Open Position Maintenance Fees”) in accordance with the table below if the submitted for party, authorized institution or execution agent are not onboarded:

| Singapore | | |
|---|---|---|
| Number of Open Positions at Month End | Credit and Rates Derivatives Fee per Position (SGD) | FX, Equity and Commodity Derivatives Fee per Position (SGD) |
| 0 – 100 | \$ 5.75 | \$ 5.75 |
| 101 – 1,000 | \$ 3.55 | \$ 3.55 |
| 1,001 + | \$ 2.30 | \$ 1.35 |
| Number of open positions across asset classes are counted on the last business day of each month. | | |

Notes

- All amounts are expressed in Singapore dollars and are exclusive of GST, which will be charged where applicable.
- Firms will be charged in accordance to the volume of trades reported for the relevant asset class (Credit and Rates and FX, Equity and Commodity Derivatives) with a reducing cost per position when volume increases (tiers apply for position fee in accordance with the table).
- If there are zero open positions at end of business day of the month, Firms will only be charged with the Account Management fee.

Tax

Unless expressly stated, the fee charges are exclusive of Goods and Services Tax (GST). If GST is or becomes payable on any supply made, an additional amount is payable by the client equal to the amount of GST payable on that supply, as calculated in accordance with the GST Act in Singapore. DDRS’ right to receive an additional amount in respect of GST is subject to a valid tax invoice being issued to the client.

Example of how the pricing structure works

Firm A or Third Party Service Provider A reports a total of 3,000 positions (split of 1,500 Rates positions and 1,500 FX positions respectively) to DDRS:

- A – Account Management Fee = SGD\$ 350
- B – Monthly Open Position Maintenance Fee for Credit and Rates = SGD\$ 4,920
 - Charges for Rates positions 0-100 = 100 positions x SGD\$ 5.75 = SGD\$ 575
 - Charges for Rates positions 101-1,000 = 900 positions x SGD\$ 3.55 = SGD\$ 3,195
 - Charges for Rates positions 1,001-7,500 = 500 positions x SGD\$ 2.30 = SGD\$ 1,150



- C – Monthly Open Position Maintenance Fee for FX, Equity and Commodities = SGD\$ 4,445
 - Charges for FX positions 0-100 = 100 positions x SGD\$ 5.75 = SGD\$ 575
 - Charges for FX positions 101-1,000 = 900 positions x SGD\$ 3.55 = SGD\$ 3,195
 - Charges for FX positions 1,001-7,500 = 500 positions x SGD\$ 1.35 = SGD\$ 675
- Total charges = A+B+C = SGD\$ 9,715**

Long-Term Commitment Discount Option

DDRS Users have the option to elect to enter into a long-term commitment with DDRS (the “Long-Term Commitment”). By electing the Long-Term Commitment, the applicable then current Account Management Fee and Position Maintenance Fees will be reduced by 10%, exclusive of tax, for the duration of the Long-Term Commitment. If the Long-Term Commitment is terminated prior to the end of the Long Term Commitment, the User shall be subject to an “Early Termination Fee” equal to: (a) the difference between the total amount of fees due after application of the incentive and the total amount of fees that would have been due during the applicable portion of the Long Term Commitment had no incentive been provided (“Total Incentive Provided”); plus (b) 5% of the Total Incentive Provided or SGD\$700.00, whichever is greater. To elect the Long-Term Commitment, Users should contact GTR-Onboarding@dtcc.com and, for specific billing inquires, Users should contact GTRSupport@dtcc.com.

Late Fee

In the event all or any undisputed portion of a DDRS User’s invoice becomes ninety (90) days or more past due (the “Past Due Balance”), such DDRS User shall be subject to a late fee equal to 5% of the Past Due Balance (the “Late Fee”). The DDRS User will continue to be assessed the Late Fee on a monthly basis until the full amount of the Past Due Balance is paid.

Contacts

More details about specific requirements can be provided by our Global Trade Repository Team

Asia Pacific

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Onboarding

GTR-Onboarding@dtcc.com

Online Registration

www.dtcc.com/gtr