

DTCC Data Repository (U.S.) LLC GOVERNANCE

Updated: April 1, 2024

Mission of the Board of Directors

DTCC Data Repository (U.S.) LLC (“DDR”) is dedicated to bringing greater transparency, and resultant risk mitigation, along with cost efficiency to the global OTC derivatives market. Our services center on helping regulators attain a comprehensive view of the OTC derivatives market and providing market participants an effective solution for their trade reporting and regulatory requirement needs on a fair, open and equal basis.

Nomination Process

The DDR Board, in conjunction with DTCC Deriv/SERV LLC (“Deriv/SERV”) Nominating Committee is responsible for, among other things, identifying, screening and reviewing individuals qualified to serve as directors of DDR (including evaluation of incumbent directors for potential re-nomination) and recommending to the DDR Board candidates for nomination for election or re-election by Deriv/SERV as sole member of DDR. In the event of a vacancy, the Board, pursuant to the recommendation of the Member’s Nominating Committee, shall appoint an individual to fill such vacancy. In identifying potential candidates, the Deriv/SERV Nominating Committee considers the relevant expertise and experience in various areas, such as:

- derivatives industry;
- strategic planning (e.g., new business development, expansion of markets/products/ customers, joint ventures);
- risk management (including credit, market, liquidity, operational, and systemic risks);
information technology (e.g. infrastructure, applications development and maintenance, information security, disaster recover);
- operations;
- management of a business unit or function;
- finance;

- audit;
- compliance/legal/regulatory matters; and
- governmental/regulatory/legislative relationship management.

Potential candidates will be asked to complete a questionnaire eliciting information regarding how their experience aligns with these factors.

Board of Directors

ANN SHUMAN (Chair) DTCC

JO BILLIARD PIMCO

MICHELLE BUCCI NatWest Markets

NICK BUSH Deutsche Bank

CHRIS CHILDS DTCC

MATTHEW COSSOR HSBC

JOSHUA DURHAM Wells Fargo

STEPHANE HAUSWALD Societe Generale

WILLIAM HUGHES Nomura

DAVID LAWTON Independent

ANDREW LONGMUIR Barclays

THOMAS LOUIS BNP Paribas

HELEN-MARIE MOLONEY Goldman Sachs

PHILIP MYERS JP Morgan Chase

JAMES NAPLETON Blackrock

DIANA PAREDES Independent

PRITI PATEL Morgan Stanley

MIEKO SHIBATA Bank of America

PUNEET SINGHVI Citi

DREW SHOEMAKER Credit Suisse

NICOLAS VERON Independent

Audit Committee

The Board of Directors (the “Board”) of the DTCC Data Repository (U.S.) LLC (the “Company”) has established an Audit Committee (the “Committee”) to assist the Board in overseeing: (i) the integrity of the Company’s financial statements and financial reporting; (ii) the effectiveness of the Company’s control environment; (iii) the effectiveness of the Company’s process for monitoring compliance with applicable laws, regulations and the Company’s Code of Conduct; (iv) the coverage of the internal audit function; (v) legal, compliance and regulatory risks; and (vi) review of risk management.

DAVID LAWTON (Chair)

NICK BUSH

MATTHEW COSSOR

PHIL MYERS

DIANA PAREDES

NICOLAS VERON

Business Risk Committee

The DDR Board established a Business Risk Committee to assist the Board in overseeing (i) risk incidents; (ii) SLA metrics; (iii) technology stability initiatives; and (iv) critical client support and operational metrics related to client support across the Repository and Derivatives Services (“RDS”) business. The Business Risk Committee is currently comprised of the following members of the Board:

NICOLAS VERON (CHAIR)

JO BILLIARD

DAVID LAWTON

JAMES NAPLETON

DIANA PAREDES

DREW SHOEMAKER

Independent Perspective

The Board has been constituted to incorporate an Independent Perspective in its decision-making process. “Independent Perspective” as defined by the CFTC means a viewpoint that is impartial regarding competitive, commercial or industry concerns and contemplates the effect of a decision on all constituencies involved. DDR has incorporated an Independent

Perspective into its nominations process, and the Board includes representatives from several constituencies impacted by the DDR operations. The Board is comprised of representatives from the dealer participants who are shareholders of DTCC, as well as firms who do not have an ownership interest in DTCC or DDR. DDR is required to consider a viewpoint that is impartial regarding competitive, commercial or industry concerns and contemplates the effect of a decision on all constituencies involved.

Senior Officers

MARK S. BRAMANTE Chief Compliance Officer

BHARADWAJ KRISHNAMURTHY Systems Director

KATHERINE DELP General Manager