Based on the enhancement request IPS00684, the request was to make the usage of the Grouping ID mandatory to eliminate the ambiguity by the consumers (distributors) of the POV data. In 2022, we added this field to maintain the integrity of the looping structure when multiple 13/04 and 13/14 records are used to send multiple rates associated with a single fund allocation (13/03) record. The Grouping ID will assist the distributor when show an insurance policy or contract to a client on a statement, client portal or financial advisor desktop.

Two main points when reporting attributes (dates & rates) associated with a single fund allocation:

1. **Single Detail Record Associated with One 13/03 Allocation**

DTCC has provide the ability to send a single 04 or 14 record for a fixed account or index strategy fund so that Carriers can communicate different attributes associated with the single fund allocation. This would be utilized whenever Carrier wants to send details on a single occurrence record. Practical example would be when there is one set of start/end dates/rates associated with the allocation (9+5+5 fund identifier)

13/03 – Fixed Account (Dummy1009FIXED) - $100,000

13/04 – Dummy1009FIXEDD001

Start Date: 01/01/2023

End Date: 01/01/2024

Value: $100,000

Rates 1 – 3

**Grouping ID: ABC1**

1. **Multiple Detail Records Associated with One 13/03 Allocation**

DTCC has provide the ability to send multiple 04 or 14 records for an index fund so that Carriers can communicate different attributes associated with the Index fund allocation. This would be utilized whenever Carrier wants to send multiple 04 records. Practical example would be when there is more than one set of start/end dates/rates associated with the allocation (9+5+5 fund identifier)

13/03 – S&P 500 Index Strategy (Dummy1009SP500) - $100,000

13/14 – Dummy1009SP500BK001

Start Date: 01/01/2023

End Date: 01/01/2024

Value: $75,000

Rates 1 – 6

**Grouping ID: 0001**

13/14 – Dummy1009SP500BK001

Start Date: 01/01/2023

End Date: 01/01/2024

Value: $0

Rates 7 – 8

**Grouping ID: 0001**

13/14 – Dummy1009SP500BK002

Start Date: 03/01/2023

End Date: 03/01/2024

Value: $25,000

Rates 1 – 6

**Grouping ID: 0002**

13/14 – Dummy1009SP500BK002

Start Date: 03/01/2023

End Date: 03/01/2024

Value: $0

Rates 7 – 8

**Grouping ID: 0002**

1. **Single Detail Record Associated with One 13/03 Allocation**

DTCC has provide the ability to send a single 04 or 14 record for a fixed (holding) account or index strategy fund so that Carriers can communicate different attributes associated with the single fund allocation. Some carriers’ index products only allow to be invested into the strategy only certain days of the month. (e.g., 1st and 15th).

If the funds are received on the 8th of the month, the funds are invested into a holding (fixed, money account, etc.) until the next allowable investment date. The carrier will need to send the POV file to reflect the funds in the holding account until the investment.

Practical example would be when there is one set of start/end dates/rates associated with the allocation (9+5+5 fund identifier) until the funds are invested into the fund.

13/03 – Fixed Account (Dummy1009HLDAC) - $100,000

13/04 – Dummy1009HLDAC001

Start Date: 07/08/2023

End Date: 07/15/2023

Value: $100,000

Rates 1 – 3

**Grouping ID: ABC1**

*Please note: The above would be reported until the following business day following the investment into index strategy fund.*

13/03 – Russell 2000 Index Strategy (Dummy1009SP500) - $100,000

13/14 – Dummy1009RUSS2BK001

Start Date: 07/15/2023

End Date: 07/15/2024

Value: $100,000

Rates 1 – 6

**Grouping ID: 0001**

Assumptions:

* Each Grouping ID is used to tie the associated dates and rates to a very specific allocation/value.
* If each Grouping IDs have their own ‘value’ within each bucket/deposit, the individual value would be reported down to the appropriate 04 or 14 record.
* Each detail (04 or 14) record with the same 9+5 (Fund Identifier) should have its own Grouping ID; however, in the case where there are two or more-dollar allocations with the same fund identifier. Each separate allocations and its associated dates and rates should have their own full Fund Identifier (9+5+5) where the sub fund ID is different and a unique grouping ID.
* Grouping ID does not have to be unique within the file but does need to be unique within a single fund allocation (13/03) record.
* If multiple detail records 04 or 14 are sent, the expected dollar amount for that bucket/deposition, would only be sent on the first record.