DTCC'S REPLACEMENT PROCESSING
EVOLVE YOUR SETTLEMENT PROCESS WITH STREAMLINED AUTOMATION.

Supporting Replacement Processing in a manual environment lends itself to a host of inefficient operational processes. These processes can lead to:

NOT IN GOOD ORDER OUTCOMES

DELAYS

MISSED OPPORTUNITIES

POOR CLIENT EXPERIENCE

With our client's guidance and industry leadership, DTCC has implemented a significant portion of the overall replacement process. This implementation drives:

Automation in the electronic communication between receiving and ceding carrier partners to meet your Distributor's request for replacement new business.

Settlement for Insurance Supporting Replacements

SETTLEMENT FOR INSURANCE SUPPORTING REPLACEMENT (STL)

STL is same day settlement that efficiently supports Full Surrenders and Partial Surrenders from Ceding Carriers to Receiving Carriers, creating opportunities for Carrier partners to have reciprocal relationships in same day settlement.

By doing so:

RECEIVING CARRIERS
- Can build a more productive work relationship with their Distributor partners
- Can see a reduction in processing costs with check scanning

CEDING CARRIERS
- Can see a reduction in processing costs with check creation
- Will see a reduction of status call inquiries

DISTRIBUTORS
- Can complete their client request within a shorter time period
- Will receive funds in the client account for investment in a more efficient time frame

PRODUCERS
- Are eligible to receive compensation in a timely manner
- Can build a better client to producer relationship for current and future investment needs

---

Attachment Processing Supporting Replacements

ATTACHMENTS PROCESSING (AND ATTACHMENT ACCESS) SUPPORTING REPLACEMENTS (ATT)

ATT is the real-time transmission of replacement supporting documentation to facilitate the replacement request from Receiving Carriers to Ceding Carriers.

By doing so:

RECEIVING CARRIERS
- Will see a reduction in mail and courier shipping expenses
- Will mitigate documentation delivered to the wrong location

CEDING CARRIERS
- Will take advantage of reduced documentation scanning requirements
- Will mitigate followup for documentation delivered to the wrong location

DISTRIBUTORS
- Will see their client's paperwork processed more efficiently
- Will have less of a need to contact their carrier on their request status

---

INTERESTED IN LEARNING MORE?

CONTACT RELATIONSHIP MANAGEMENT

FILL OUT A 'CONTACT US' FORM

DTCC
ADVANCING FINANCIAL MARKETS. TOGETHER.™