Meeting Minutes –I&RS Review Board

CATEGORY	DESCRIPTION
Meeting Name:	DTCC I&RS Review Board
Facilitator	Jovani Munoz, Jeanann Smith
Scribe	Jovani Munoz, Jeanann Smith
Date & Time:	September 1, 2020 2pm – 3:30pm
Location:	Conference Call

Advisory Group Attendees

NAME	GROUP
Karen Mottley	ACORD
Tracy Lane Adam Neumann Harisudhan Janakiraman Raja Perumal Ramachandran Narendra Dommaraju Lalitha Nagarajan	AIG
Vanita Shettar	AG life
Weusi Sharp Scot Hosler Bryan Fort	Albridge
Cindy Robeck	Allianz
Carol Albright	Allstate
Michele Reece W Crane	American-Equity
Travis Misslin Kit Casey Noah Oberg	Ameriprise Financial
Susanne Kennedy	Athene
Amy Dingman	Cetera
Christine Phuong	Citizens Securities
Alex Wiebke Tamara Cuvelier Jentry Miller Kevin Bales Alex Boettger	Cuna Mutual
Jeanann Smith Jovani Munoz Jon Volpe	DTCC
Bryan Holland Suzanne Dorman Saul Herrera	EBIX

DTCC Public (White)

Krysti Spohn Ryan Brown Stephanie Reinagel Griffin Brown Chris Buman	Edward Jones
Alicia Watkins Richard Sutphin JoAnn Booth Daniel Surber	Fidelity & Guaranty
Jennifer Yerly Brenda Brown-Morris	Genworth
Steve Kilbon	Global Atlantic
David Desrocher Katherine Dease	Insurance Technologies
Andrew Mcmorris Adam Ducorsky Dave Lamphere	Ipipeline
Dan Falco Rolando Rodriguez	John Hancock
Rob Hosier Jesse Martin Dan Wilson Rachel Smith	Lincoln
Teresa Celsi	Mass Mutual
Carol Steele Angela Thompson	Merrill Lynch
Mark Watermiller Charlie Evans	Metlife
Sarah Baraff	M Financial
Joe Wengler	Morgan Stanley
Nick Jellings	National Western
Matt Myers	Nationwide
Matt Sullivan	NYL
Eileen Sorrows S Yo	Ohio National
Charles Brnardic Brian Clark	OneAmerica
Joe Procacini Liz Moore Danny Smith	Pacific Life
Lachadra Mason	Pershing
Susan Sanders Amy Hamilton Heather Hillman	Protective
Mike Syrett April Ramos Alexander Mitrenko	Prudential

DTCC Public (White)

Stephen Terry	Raymond James
C Dove	RW Baird
Michelle Path	Sammons Financial
Karrie Hawkes	Schwab
Jeff Barnett	SE2
Shelley Wallace Kathi Carter	Stifel
Chani Lu	Symetra
Richard Godfrey	Thomsonreuters
Brian Gossman Fran Forslund Truda Wodke Rosario Paget Emily Cole	TransAmerica
Matt Brant	Venerable Annuity
Janina Buldrini	Voya
Jonas Hellie Carolyn Palmer Ben Daniels April Grover	Wells Fargo
Laura Mancini	WS Financial

Meeting Minutes

Enhancements Re-Reviewed:

No enhancements to be re-reviewed.

New Enhancements Reviewed:

IPS00653 – IFT – Add New Carrier REP Reject Code

During the September 2020 release testing, it was determined that Principal will need to be able to reject back due to missing producer SSN and we are unable to identify the producer by the NPN or CRD number in their system. On inbound by the broker, DTCC is allowing the Agent Identifier (7305) and Agent Identifier Qualifier (7306) = 34 (SSN), but it's optional. Only required if Agent Role Type is defined as non-person (TM, BG, RI, or HA); otherwise optional.

Principal is looking to add a new code to Transaction Status Reason (7036) on the Contract Record (73/01).

- Representative is not identified on carrier system.
- Suggested code = 058

DTCC Public (White)

If rep reported on the REP transaction is not passed with the SSN to validate on the carrier's system, the carrier may need to reject the REP transaction back with this new reject code.

The Review Board discussed this enhancement request. Many firms were in agreement with this change and approved the request. This new reject code will be added to the next code list release.

This enhancement request will be part of the next code list release.

Discussion Items:

- **Reminder:** Required PSE (Test) URL and IP Address changes for submitters of B2B web services messages by **August 31st**. There are no changes to production.

DTCC informed the Review Board that the required PSE (test) URL and IP Adress changes for submitters of B2B web services messages, has reached its deadline. DTCC took the opportunity to thank all involved firms for making these changes and converting by August 31st. DTCC will be decommissioning the current PSE DataPower connectivity in September.

- **Reg SCI Testing Weekends**
  DTCC production systems will be unavailable between the hours of 5:00 AM (ET) Saturday and 8:00 AM (ET) Sunday.
  - September 12 - 13
  - October 24 – 25

DTCC reminded the group of the Reg SCI testing weekends for this year. During these testing weekends, DTCC production systems will be unavailable between the hours of 5:00 AM (ET) Saturday and 8:00 AM (ET) Sunday. Email notifications will be sent out as each testing date is approached. Files sent during these times will not process and DTCC will not hold them to be sent after testing. The important notice (doc# - a8851) can be found at the following link:

https://www.dtcc.com/legal/important-notices-archive?subsidiary=NSCC&category=Insurance+and+Retirement+Services&year=2020&pgs=1

Additionally, DTCC informed the group that several firms attempted to send files during the first weekend testing (August 22 – 23). These files are not processed and

DTCC Public (White)

DTCC is unable to send these onto the Contra firms. Please be aware of these dates and ensure not to send any files during testing hours.

- **DTCC:** Revised Saturday Processing Schedule
  - Effective January 16, 2021
  - POV and AAP last output will move from 3pm to 2 pm

DTCC reminded the group of the revised Saturday processing schedule. The last outbound cycle will be changed from 3pm to 2pm. This will impact products: Asset Pricing (AAP) and Position & Valuations (POV) whose last output is currently 3pm, which will be moved to 2pm. No other products' last outbound transmission times will be impacted as they are either already at 2pm ET or earlier. Beginning on Saturday, January 16, 2021 and each Saturday thereafter, the revised processing schedule will be completed at 2:00pm ET.

This change is due to comply with DTCC's internal disaster recovery exercises, covering various scenarios at a minimum of 16 times/year, to ensure DTCC is well prepared to minimize the risk of an event impacting service to our clients. Changing the Saturday processing schedule will provide DTCC the additional time to conduct these exercises.

DTCC conducted an analysis of Saturday activity over a five-month period showing that over 96% of activity was received by 2pm. Based on this analysis, this change will have minimal impact to Saturday activity processing. The important notice (doc# - a8878) can be found at the following link:

https://www.dtcc.com/legal/important-notices-archive?subsidiary=NSCC&category=Insurance+and+Retirement+Services&year=2020&pgs=1

- **IIEX** – Special characters in policy numbers

DTCC brought up a concern to the Review Board regarding Insurance Information Exchange (IIEX). Currently in first PSE, DTCC has seen many policies that contain a variety of special charaters, as shown below:

DTCC Public (White)

Special Char	Count	Sample policy
_	16	IRA_1110
`	1	15372JRR`
(single white space)	324	3300000463 A
-	125361	R03-AA10054357

The group was asked by DTCC, if special characters will be seen in production as well, or if this is just in PSE since it is testing environment? A couple of firms informed that this will not be the case in production, and others stated that only dashes will be present in some policies in production. Based on that, it was determined that, in production, only dashes can be supported and no other characters.

- **September 2020 Enhancement Release**
  - Production – September 17

DTCC reminded the group that both PSE implementations for September 2020 Enhancement Release are now live and now moving forward to Production date. Production date for both PSE implementations is September 17.

As production date is only a few weeks away, DTCC took the opportunity to inform the Review Board of the cutover times for all products, and make the group aware how processing will occur on the day of the 17th. Below are the turnover times for each product on production date:

<u>Turnover Times (all ET)</u>

APP/SUB – 4:00pm
ATT – 7:00pm
COM – 12:30pm
FAR – 4:00pm
FET – 7:00pm
IFT – 6:30pm
IFW – 7:00pm
LNA – 7:00pm
PMP – 7:00pm
POV – 6:00pm
PRP – 6:00pm
STL – 1:00pm

All I&RS Access tools will be cutover at 7:00pm.

The Review Board was informed that the changes will be migrated on the evening of the 17th of September. The cutover times differ for each product since they have different transmission times (e.g. for POV, the last output cycle is 6:00pm). DTCC will

DTCC Public (White)

process all files prior to their cutover time. Once that is completed, the product will be put on hold and production code migration will take place. Once that is completed, the hold will be released and DTCC will process any files received after that. Any files submitted after the times indicated above, will be edited based on the September 2020 release changes.

Furthermore, as a takeway from this call, DTCC has asked firms to work closely with their trading partners to ensure all needs/expectations are met on both ends, in preparation for the September 2020 Enhancement Release changes.

Next Call:

Tuesday, October 6th, 2020 at 2:00 – 3:30pm ET

DTCC Public (White)