DTCC

Meeting Minutes –I&RS Review Board

Category	**DESCRIPTION**
Meeting Name:	DTCC I&RS Review Board
Facilitator	Jeanann Smith
Scribe	I&RS Product Management Team
Date & Time:	November 1, 2022
Location:	Conference Call

ADVISORY GROUP ATTENDEES

NAME	**GROUP**
Karen Mottley	ACORD
Srilakshmi Vallalar Jeff Lee	AIG
Cindy Robeck Shelley Wallace Dorothy Moore Nate Strauman	Allianz
Michele Reece Lily Hunt George Johnson Tina Lothi	American Equity
Garrett Dey	Ameriprise
Hata Tursunovic	Athene
Henry Henderson Kathleen Gomez Elizabeth Joyce	Bank of America
Mark Watermiller Kelly Dinville Rajni Chanshetty	Brighthouse
Kevin Lowe	Broadridge
Ron Gibney Andrew Hellmann	Cetera
Christine Phuong	Citizens Securities
Cole Reuter	CUNA Mutual
Jon Volpe Jeanann Smith Jovani Munoz Cory Stark Barbara Smith Jamie Taylor	DTCC

DTCC Public (White)

Bryan Holland Saul Herrera Jayme Maitz Suzanne Dorman	EBIX
Paul Destefanis Rob'n Stanley Brandon Slotness Ryan Brown	Edward Jones
Matt Springer	Envestnet
Richard Sutphin Susanne Kennedy Truda Wodke Monica Avery Scott Roskilly	Fidelity & Guaranty
Jennifer Yerly Brenda Brown-Morris	Genworth
Ed Butterly Ellen Lester	Global Atlantic
David Desrocher	Insurance Technologies
Dave Lamphere Andrew McMorris Denise Madigosky	iPipeline
Rene Fedewa Bali Bodeddula	Jackson
Dan Falco	John Hancock
Dan Wilson Rachel Smith	Lincoln
Sarah Baraff	M Financial
Elizabeth Leavy	MM Ascend
Teresa Celsi	Mass Mutual
Joe Wengler Edward Casey	Morgan Stanley
Eric Dulaney Matt Myers	Nationwide
Nick Jellings	National Western
Matt Sullivan	New York Life
Nidhi Mehra-Kumar Kathryn Stickle	Ohio National
Danny Smith Joe Procacini	Pacific Life
Holly Gulling Mike McCombs	Principal
Susan Sanders Martino Morrone	Protective
Philip Almazan Cindy Habisch	Prudential

DTCC Public (White)

Michelle Path Kerry Neibergall	Sammons Financial Group
Rene Ostrea	Schwab
Kevin Norby Eric Olson Shannon Rabe	Securian
Wendell Tobiason Mary Heimlich	Spark IPS
Kathi Carter Lisa Zawisza Tricia Sjoholm	Stifel
Chani Lu Chad Ross	Symetra
Dan Reiss	TCS
Emily Cole Fran Forslund Brian Gossman Nancy Merryman	Transamerica
Julia Harris	USAA
Able Mahaffey	Venerable
David Krawczyk Katie Byrnes-Esteves	Voya
Ben Daniels Emily Pletsch Carolyn Palmer Lucy Childers	Wells Fargo
Jeff White Sarah Homan	Western Southern

Meeting Minutes

Announcements:

- Fall Release – in PSE / Production – November 10th
  - Includes POV, APP and IFW

Technical Specification and all supporting documentation are available on the I&RS website for the upcoming Fall release.

- IIEX Enhancements – in PSE / Prod – November 10th

Enhancements are in PSE. Enhancements will be released to Production on November 10th.
Changes support:

- IIEX - Access Management app - IFT - UI/API Feature
- IIEX - Access Management app - LNA - UI/API Feature
- IIEX - Access Management app - IAW - UI/API Feature

DTCC Public (White)

- IIEX - Access Management app - AAP - UI/API Feature
- IIEX 3.0 User Experience (UX) Center of Excellence (CoE) requirements
- IIEX - Vendor POV data feeds - Batch & API
- IIEX Policy details - PII data masking & unmasking
- IIEX - Policy search - include distributor account number
- IIEX Policy search - PII data masking & unmasking
- IIEX Product Overview - include CST & FET tiles
- IIEX Product Search - include CST & FET search criteria
- IIEX - Vendor relationship Policy API changes
- IIEX - Vendor relationship Product API changes

The IIEX changes support the modernization of a single-entry point to access information. More enhancements to IIEX to come over the next few years with this consolidation.

- Removal of CUSIP Reports – January 1, 2023

The Review Board were informed that the CUSIP Reports will no longer be posted to the DTCC website. As of January 1, CUSIP information will be available from CUSIP Profile or from IIEX. Eventually CUSIP Profile will be removed and will only be able to extract CUSIP information from IIEX. If clients do not have access to IIEX to view Product (CUSIP) information, clients should contact their relationship manager to gain IIEX access.

Enhancements Re-Reviewed:

IPS00714 – POV/FAR – Add New Entity Identifier

FAR & POV layouts do not allow for a CRD to be on entity roles. The CRD number is allowed on APP entity roles. This allows the incoming roles to be send back out in the same format the roles come in. Enhancement submitter is requesting to add code C6 – CRD Number to item# 5039 on FAR and on item# 3810 on POV.

There was pushback on the call to implement the code. Members on the call informed that CRD Number field was added to the REP record in APP/SUB in a previous release with the idea of removing it from code list 4092 on the Entity record some time thereafter. It was suggested to look into what the current usage of code C6 – CRD Number (item# 4092) on the APP/SUB Entity record is. The recommendation is to remove it.

An analysis needs to be made and reported back to the group to determine what the approach will be. Enhancement was placed as pending.

Enhancement is Pending

10/4/22:

Monica is no longer with AIG. Jeff Lee is taking over the review board responsibilities and need to research the enhancement and determine next steps. DTCC will work directly with AIG to resolve and bring back to the review board, if needed.

DTCC Public (White)

Enhancement is Pending

11/1/22:

AIG decided to withdraw their Enhancement Request and will use Agent identification through Agent record within APP/SUB and POV. AIG will make modifications to support using the Agent record within these services.

- It was decided to remove code IA from APP/SUB – Remove Party Entity Role #4081 in the 2023 Summer Release.

Enhancement is Withdrawn

New Enhancements to Review:

None

Discussion Items:

Review Board open discussion:

A member on the call brought up a question on IIEX, around completion rates - how are distributors working with carrier partners to enhance the scores? There were no distributor comments announced on the call. DTCC explained: Specific POV data elements were defined as Business Critical (BCDE) by Product Type within IIEX. When a carrier is sending a specific product transaction in the POV file, the minimal declared BCEs for the product are expected to be transmitted. Analytics are determined by population of the BCDEs for completion rates. Some distributors are creating a 'scorecard' from this data to illustrate how their carrier partners are populating POV data based on BCDEs. It was questioned whether a firm can view other carrier completion scores? The carrier persona can only view their carrier completion score. If requested, the carrier's relationship manager can produce an 'industry average' for carrier comparison. Nationwide leverages IIEX to review contracts and what data is being sent to their distributor partners. This supports service level questions and mitigates relying on Nationwide's development staff for review.

A question was also brought up around file delivery: is DTCC looking for IIEX to produce (files, APIs) to distributors based on a unique distributor schedule or request? Need to review if 'new technology' supports this option and would clients support these technologies to expedite a more flexible exchange of information.

Discussion moved on to enhancement releases. DTCC scheduling releases were modified in 2022. DTCC schedule releases are 3x per year. Code lists are potentially released every other

DTCC Public (White)

month. DTCC plans to support 3 releases in 2023 – would need to determine what products will be included based on enhancement requests submitted and approved. iPipeline informed they liked the 3 Release concept. They found it easier to plan and schedule 3 releases (rather than 2 big releases). Additionally, iPipeline brought up a request on the call around attachment message. They requested DTCC to support sending attachment message responses to multi locations (URLs) - to another location other than submitter (e.g., send back to iPipeline if message was sent from a broker client). iPipeline plans to submit an enhancement request for consideration of this concept.

DTCC ended the call by mentioning that in 2022 standard usage was updated to include advisory fee compensation related to fee-based products across multiple I&RS services.

Next Call:

Tuesday, December 6th at 2:00 – 3:30pm ET

DTCC Public (White)