

# **DATA DELIVERY SERVICE**

## **CF2/MQ TRANSMISSION GUIDES**

### **13.03 ELIGIBLE MUNICIPAL SECURITIES (ELISM) ELIGIBLE MUNICIPAL SECURITIES WITH DESCRIPTIONS (ELISMD)**

DECEMBER 28, 2023



© 2023 DTCC. All rights reserved. DTCC, DTCC (Stylized) and Financial Markets. Forward. are registered and unregistered trademarks of The Depository Trust & Clearing Corporation DTCC.

The services described herein are provided under the "DTCC" brand name by certain affiliates of The Depository Trust & Clearing Corporation ("DTCC"). DTCC itself does not provide such services. Each of these affiliates is a separate legal entity, subject to the laws and regulations of the particular country or countries in which such entity operates. Please see [www.dtcc.com](http://www.dtcc.com) for more information on DTCC, its affiliates and the services they offer.

**Doc Date:** December 28, 2023

**Publication Code:** MAS103

**Service:** Data Delivery Service

**Title:** 13.03 Eligible Municipal Securities (ELISM) Eligible Municipal Securities With Descriptions (ELISMD)

# TABLE OF CONTENTS

---

<b>WHAT'S NEW</b> .....	<b>4</b>
<b>1. THE ELISM AND ELISMD FUNCTIONS</b> .....	<b>6</b>
Overview .....	6
Scheduling Use of ELISM and ELISMD .....	6
Holiday Processing .....	6
The CCF Header Record .....	7
The CCF-II Header and Trailer Records .....	7
<b>2. ELISM DATA RECORDS</b> .....	<b>9</b>
<b>3. ELISMD DATA RECORDS</b> .....	<b>14</b>
<b>4. MUNICIPAL BOND TYPES</b> .....	<b>19</b>
<b>5. LESS-ACTIVE ISSUE FEE INDICATOR</b> .....	<b>20</b>
<b>6. STATUS FLAG CONTENTS</b> .....	<b>21</b>
Status Flag Contents (Packed Format).....	21
Status Flag Contents (Expanded Format).....	21
<b>7. FED FUND AND CHILL STATUS FLAG CONTENTS</b> .....	<b>23</b>
Fed Fund and Chill Status Flag Contents (Packed Format) .....	23
Fed Fund and Chill Status Flag Contents (Expanded Format) .....	24
<b>8. EXTRACTING STATUS FLAG BIT VALUES: SAMPLE COBOL CODE</b> .....	<b>25</b>
"3c7" Rules.....	26

# WHAT'S NEW

---

## 4/3/01 - Added fields to section 2

Position	Length	Format	Field Name	Field Description
58*	1	Character	Foreign Ordinary Securities Indicator	<p>"N" = Security is not eligible for Foreign Ordinary Securities processing.</p> <p>"Y" = Security is eligible for Foreign Ordinary Securities processing.</p>
59*	42	Character	Filler	DTC Use only; do not use.

## Added the following fields to section 3

Position	Length	Format	Field Name	Field Description
78*	1	Character	Foreign Ordinary Securities Indicator	<p>"N" = Security is not eligible for Foreign Ordinary Securities processing.</p> <p>"Y" = Security is eligible for Foreign Ordinary Securities processing.</p>
79*	22	Character	Filler	DTC Use only; do not use.

<b>June 2002</b>	Corrected sections 6.2 Status Flag Contents and 7.2 Fed Fund and Chill Status Flag
<b>February 2003</b>	Update to the "3c7" Rules
<b>April 2003</b>	<p>Update to the "3c7" Rules field description in byte 31 of the ELISM &amp; byte 51 of the ELISMD records.</p> <p>Update to the "Rule 144A" field description in byte 32 of the ELISM &amp; byte 52 of the ELISMD records.</p> <p>Update to the "Regulation S" field description in byte 33 of the ELISM &amp; byte 53 of the ELISMD records.</p> <p>Added a new field in byte 59 of the ELISM and byte 79 of the ELISMD records.</p> <p>Changed value of the existing "Filler" field.</p> <p>Changed wording of "3c7 Rules" in section 8.1. New wording is highlighted.</p>
<b>February 2005</b>	Changed the wording in the Field Description for both position # 59 and #79 of the ELISM and ELISMD record layout.
<b>January 2009 (Important Notice B#4351-08)</b>	<p>Added new field: OA Timeliness Attestation Code</p> <p>Added new field: Spanish Tax Withholding Indicator</p>
<b>May 2009</b>	Changed the wording in the Field Description for position #59
<b>November 2009 (Important Notice B # 5832-09) Effective May 2010</b>	<ul style="list-style-type: none"> <li>• Record size increased to 150 bytes</li> <li>• Build America Project added the following fields: <ul style="list-style-type: none"> <li>○ Tax Credit in Lieu of Interest;</li> <li>○ Tax Credit Bond Type;</li> <li>○ Extended Maturity Indicator;</li> </ul> </li> </ul>

- June 2011** The following fields were added to ELISM (Positions 66 – 67) and ELISMD (Positions 86 – 87) data records using available filler. The record length has not changed.
- Global Lock Indicator
  - Global Lock Reason
- December 2013** The following fields were added to ELISM (Positions 68 – 78) and ELISMD (Positions 88 – 98) data records using available filler. The record length has not changed.
- Deposit Chill Reason
  - Ticker Symbol
- June 2016** Updated CCF-II Header Record Layout
- March 2021** Reformatted the document look to latest Word template and changed the format description in the TA Fee field (Position 38) to reflect it correctly as a 'Packed' format.

# 1. THE ELISM AND ELISMD FUNCTIONS

## Overview

A User may use the ELISM (Eligible Municipal Securities) and ELISMD (Eligible Municipal Securities with Description) functions in order to receive information about municipal securities that are eligible for DTC transactions.

When requesting the ELISM function, the User will receive a series of machine-readable records. Each record contains the CUSIP number of a municipal security that is eligible for DTC transactions, a municipal bond type indicator (see "Municipal Bond Types" on page 19), and a Status BYTE comprised of a set of flags indicating additional information about the security (such as whether the security is a *FAST* issue, a frozen issue, etc.).

For Users who require eligible municipal security information in greater detail, the ELISMD function incorporates a municipal security description into each ELISM record. T

his is the basic difference between the ELISM and ELISMD functions.

Information received via the ELISM and ELISMD functions may be used to automate creation of the User's municipal security master file (and may reduce the volume of errors that can occur when a User's computer is used to generate DTC transactions).

## Scheduling Use of ELISM and ELISMD

ELISM and ELISMD will generally be available from 7:30 p.m. to 3:00 p.m. (Eastern Time).

## Holiday Processing

On the following holidays, this file is executed on the **eve** of the holiday and **not renewed** until the next business day following the holiday:

Holidays	
New Year's Day	Fourth of July
Martin Luther King Day	Labor Day
President's Day	Thanksgiving Day
Memorial Day	Christmas Day

On the following holidays, this file is executed on a daily basis:

- Good Friday
- Columbus Day
- Veterans Day

## The CCF Header Record

The first record on the function file will be a Header Record when "HEADER=YES" is specified as a CCFDTFDB parameter. The header record contains information regarding the creation of the file.

**Note:**

NDM Users executing NDMDTF01, and RJE 3770 Users executing RJE SDF2, will receive the following CCF Header Record. These Users will not receive the CCF-II Header and Trailer Records described on the following page.

Format of the CCF Header Record				
Position	Length	Format	Field Name	Field Description
1	6	Character	Data Type Requested	Value "ELISM" or "ELISMD".
7	6	Character	Data Type Created	Value "ELISM" or "ELISMD".
13	8	Character	Creation Date	Date of data (MM/DD/YY).
21	8	Character	Spool Date	DTC data load date (MM/DD/YY)
29	8	Character	Load Time	DTC data load time (HH:MM:SS).
37	2	Binary	Record Size	Size of each data record.
39	4	Binary	Block Count	Number of data blocks input to CCFDTFDB.
43	4	Binary	Record Count	Number of data records.
47	???	Character	Filler	DTC use only; do not use.

## The CCF-II Header and Trailer Records

The format of each CCF-II Header and Trailer Record is as described below. Please note that the Header and Trailer Records are identical except for the first and last field of each record.

**CCF-II Header and Trailer Record (DTC Transmits to User)**

Position	Length	Format	Description
1	3	Character	Record ID – "HDR" or "TRL"
4	8	Character	Signon ID
12	6	Character	Data Type Requested
18	6	Character	Data Type Created
24	8	Character	Data Creation Date (YYYYMMDD)
32	8	Character	Data Load Date (YYYYMMDD)
40	8	Character	Data Load Time (HH:MM:SS)
48	4	Numeric	Data Length of Data Requested

Position	Length	Format	Description
52	8	Numeric	Number of data records in the file
60	4	Numeric	Number of Records per data type requested (0001)
64	Function Length	Numeric	Reserved filled with spaces for future use.



## 2. ELISM DATA RECORDS

All table fields that have changed since the previous edition of this document are marked by asterisks ("\*\*") in the POSITION column, and boldface highlighting of new or modified information.

ELISM Data Records				
Position	Length	Format	Field Name	Field Description
1	2	Character	International Country Code	Zero filled.
3	9	Character	CUSIP Number	Eligible Municipal Security's CUSIP number.
12	1	Character	International Check Digit	Zero filled.
13	1	Character	Municipal Bond Type	See "Municipal Bond Types" on page 19.
14	2	Packed	Fed Fund and Chill Status Flag (signed)	The contents of this 2 BYTE packed flag are described under "Fed Fund and Chill Status Flag Contents" on page 23.
16	2	Packed	Status Flag (signed)	The contents of this 2 BYTE packed flag are described under "Status Flag Contents" on page 21.
18	3	Packed	TA Fee (signed)	The last two digits in the field represent cents. A value of 00001 represents a variable TA Fee and the Transfer Agent should be contacted for additional information.
21	1	Character	Less-Active Issue Fee Indicator	See "Less-Active Issue Fee Indicator" on page 20.
22	3	Character	Special Deposit Processing Indicator	<p>" " = Regular Deposit Procedures Apply</p> <p>"I24" = Non-Transferable</p> <p>"I28" = Temporarily Non-Transferable</p> <p>"LTD" = Limited Partnership</p> <p>Additional "Special Deposit Processing Indicators" may appear without notice. Contact DTC's Customer Support Center at 1-888-382-2721 for a description of any new indicators.</p>
25	1	Character	P & I Type	<p>Principal and Income Type:</p> <p>"0" = No Exemption Granted (Default).</p> <p>"1" = Exemption Granted for Principal Payments.</p> <p>"2" = Exemption Granted for Income Payments.</p> <p>"3" = Exemption Granted for both Principal and Income Payments.</p>
26	1	Character	Reorg Deposit Indicator	"N" = CUSIP is Not Eligible for Reorg Deposits.

ELISM Data Records				
Position	Length	Format	Field Name	Field Description
				"Y" = CUSIP is Eligible for Reorg Deposits.
27	1	Character	Fed Book Entry Security Ind	"N" = Non Fed Book entry security. "Y" = Fed Book entry security.
28	1	Character	Fractional Share Indicator	"N" = NON-Fractional CUSIP. "Y" = Fractional Contra CUSIP. NOTE: This Contra CUSIP is informational and should not be used for deposit purposes.
29	1	Character	Custody Service Indicator	"N" = Non Custody Specific (The issue is eligible for custody services and book-entry DTC services.) "Y" = Custody only Service (The issue is eligible only for Custody services).
30	1	Character	DRS Eligibility Indicator	"N" = Non Eligible for DRS. "Y" = DRS Issue.
31	1	Character	Section 3(c)(7) Indicator	"N" = Issuer has not informed DTC that it is relying on Section 3c7 of the Investment Company Act of 1940. "Y" = Issuer has informed DTC that it is relying on Section 3c7 of the Investment Company Act of 1940. NOTE: See Section 8.1, "3c7" Rules.
32	1	Character	Rule 144a Indicator	"N" = Issuer has not informed DTC that the security is eligible for transfer under Rule 144A of the Securities Act of 1933. "Y" = Issuer has informed DTC that at the time of the initial registration of the security in the name of Cede & Co. the security was eligible for resale under Rule 144A of the Securities Act of 1933.
33	1	Character	Regulation S Indicator	"N" = Issuer has not informed DTC that it intends to offer the security outside of the United States in compliance with Regulation S of the Securities Act of 1933. "Y" = Issuer has informed DTC that it intends to offer the security outside of the United States in compliance with Regulation S of the Securities Act of 1933.
34	1	Character	Segregation 100 Program Indicator	"N" = Not eligible for segregation 100 program. "Y" = Eligible for segregation 100 program.
35	1	Character	Auto Certification Program Indicator	"N" = Not eligible for Auto Certification program.

ELISM Data Records				
Position	Length	Format	Field Name	Field Description
				"Y" = Eligible for Auto Certification program.
36	1	Character	Foreign Denominated EDS Indicator	"N" = Foreign denominated issue is not eligible for EDS "Y" = Foreign denominated is eligible for EDS
37	8	Character	Expanded Fed Funds and Chill Status Flags	The contents of this expanded 8-byte flags are described in section 7.2 Fed Funds and Chill Status Flags (Expanded Format)
45	8	Character	Expanded Status Flags	The contents of this expanded 8-byte flags are described in section 6.2 Status Flags (Expanded Format)
53	5	Character	Expanded TA Fee (signed)	The last two digits in the field represents a variable TA Fee and the Transfer Agent should be contacted for additional information
58	1	Character	Foreign Ordinary Securities Indicator	"N" = Security is not eligible for Foreign Ordinary Securities processing. "Y" = Security is eligible for Foreign Ordinary Securities processing.
59	1	Character	Book Entry Only Security DRS Eligibility indicator	"0" = Security is eligible for "WT" in statement form only at DTC. Certificates are available at the transfer agent. "1" = Security is eligible for "WT" in statement form only. "2" = Security is DRS eligible but not participating. Certificates only are available. NOTE: A "space" in this field indicates that the issue is not DRS-eligible.
60	1	Character	OA Rate Timelines Attestation Code	The values: '1' – Conforming CUSIP '2', '3' – Non conforming CUSIP Where: Conforming means that this security is structured in a way that makes it likely for the final rate to be calculated and disseminated to DTC prior to the payable date. and Non-conforming means that this security is structured in a way that makes it unlikely for the final rate to be calculated and disseminated to DTC prior to the payable date. This field is applicable only for CMO and ABS.

ELISM Data Records				
Position	Length	Format	Field Name	Field Description
61	1	Character	Spanish Tax Withholding Indicator	<p>Indicates whether the security is subject to Spanish Tax Withholding regulations.</p> <p>Values:</p> <p>“Y” – Subject to Spanish Tax Withholding regulations</p> <p>NOTE: To limit Spanish tax withholding, client name and country of residence will be disclosed to the Issuer/Spanish Govt. DO NOT PURCHASE IF YOU DO NOT CONSENT.</p> <p>‘N’, Blank: Not Applicable, Not Available</p> <hr/> <p>Under Spanish tax regulation, investors in preferred securities, senior notes or subordinated notes listed on an organized market in an OECD country, with no tax residency in Spain and not acting through a permanent establishment in Spain, are exempt from the Spanish Non-resident Income Tax ("NRIT"), provided certain information obligations relating to identity and residence of beneficial owners entitled to receive distributions are complied with. If these information obligations are not complied with, Spanish issuers have to withhold the NRIT.</p>
62	1	Character	Tax Credit in Lieu of Interest Indicator	<p>This field identifies whether a security is a Build America Bond that has a Tax Credit feature.</p> <p>The values ‘Y’ – yes, ‘N’ – no</p>
63	1	Character	Tax Credit Bond Type	<p>This field identifies the payment features associated with a Tax Credit security</p> <p>The values:</p> <ul style="list-style-type: none"> <li>• ‘1’ – combo for redemption and tax credit,</li> <li>• ‘2’ - combo for redemption, tax credit and interest ‘3’ – strip for tax credit</li> <li>• ‘4’ – strip for redemption</li> <li>• ‘5’ – strip for redemption and interest ‘6’ – strip for interest</li> </ul> <p>Only applicable for Build America Bond</p>
64	1	Character	Extended Maturity Indicator	<p>This field indicates whether a bond has the option of extending its stated Maturity Date.</p> <p>The values ‘Y’ – yes, ‘N’ – no</p>
65	1	Character	OFAC Sanctioned Indicator	<p>This field Indicates if security is restricted due to OFAC sanctions.</p> <p>The values ‘Y’ – yes, ‘N’ – no</p>

ELISM Data Records				
Position	Length	Format	Field Name	Field Description
66	1	Character	Global Lock Indicator	This field indicates if the security is frozen and globally locked from any activity at DTC. Valid values are: <ul style="list-style-type: none"> <li>• Y – Yes, the Security is globally locked</li> <li>• N – No, the Security is not globally locked</li> </ul>
67	1	Character	Global Lock Reason	This field provides a reason for the Global Lock. Valid values are space and from 0 to 9: <ul style="list-style-type: none"> <li>• Space – Security is not globally locked. Reason is not applicable</li> <li>• 0 – DTCC Applied Global Lock</li> <li>• 1 – DTCC Applied Global Lock - Compliance Related</li> <li>• Values 2 through 9 are reserved for future use.</li> </ul>
68	1	Character	Deposit Chill Reason	This field provides a reason for the Deposit Chill. Valid values are space and from 0 to 9: <ul style="list-style-type: none"> <li>• Space – Security does not have a Deposit Chill. Reason is not applicable.</li> <li>• 0 – DTCC Applied Deposit Chill.</li> <li>• 1 - DTCC Applied Deposit Chill - Compliance Related.</li> <li>• Values 2 through 9 are reserved for future use.</li> </ul>
69	10	Character	Ticker Symbol	An arrangement of characters (usually letters) representing a particular security listed on an exchange or otherwise traded publicly. Only the Primary Exchange Ticker Symbol is displayed.
79	72	Character	Filler	DTC use only: Do not use.

### 3. ELISMD DATA RECORDS

All table fields that have changed since the previous edition of this document are in **bold**.

ELISMD Data Records				
Position	Length	Format	Field Name	Field Description
1	2	Character	International Country Code	Zero filled.
3	9	Character	CUSIP Number	Eligible Municipal Security's CUSIP number.
12	1	Character	International Check Digit	Zero filled.
13	1	Character	Municipal Bond Type	See "Municipal Bond Types" on page 19.
14	2	Packed	Fed Fund and Chill Status Flag (signed)	The contents of this 2 BYTE packed flag are described under "Fed Fund and Chill Status Flag Contents" on page 23.
16	2	Packed	Status Flag (signed)	The contents of this 2 BYTE packed flag are described under "Status Flag Contents" on page 21.
18	20	Character	Security Description	A municipal security's description as defined by DTC.
38	3	Packed	TA Fee (signed)	The last two digits in the field represent cents. A value of 0001 represents a variable TA Fee and the Transfer Agent should be contacted for additional information.
41	1	Character	Less-Active Issue Fee Indicator	See "Less-Active Issue Fee Indicator" on page 20.
42	3	Character	Special Deposit Processing Indicator	" " = Regular Deposit Procedures Apply "I24" = Non-Transferable "I28" = Temporarily Non-Transferable "LTD" = Limited Partnership Additional "Special Deposit Processing Indicators" may appear without notice. Contact DTC's Customer Support Center at 1-888-382-2721 for a description of any new indicators.
45	1	Character	P & I Type	Principal and Income Type: "0" = No Exemption Granted (Default). "1" = Exemption Granted for Principal Payments. "2" = Exemption Granted for Income Payments. "3" = Exemption Granted for both Principal and Income Payments.
46	1	Character	Reorg Deposit Indicator	"N" = CUSIP is Not Eligible for Reorg Deposits. "Y" = CUSIP is Eligible for Reorg Deposits.

ELISMD Data Records				
Position	Length	Format	Field Name	Field Description
47	1	Character	Fed Book Entry Security Ind	"N" = Non Fed Book entry security. "Y" = Fed Book entry security.
48	1	Character	Fractional Share Indicator	"N" = NON-Fractional CUSIP. "Y" = Fractional Contra CUSIP. NOTE: This Contra CUSIP is informational and should not be used for deposit purposes.
49	1	Character	Custody Service Indicator	"N" = Non Custody Specific (The issue is eligible for custody services and book-entry DTC services.) "Y" = Custody only Service (The issue is eligible only for Custody services).
50	1	Character	DRS Eligibility Indicator	"N" = Non Eligible for DRS. "Y" = DRS Issue.
51	1	Character	Section 3(c)(7) Indicator	"N" = Issuer has not informed DTC that it is relying on Section 3c7 of the Investment Company Act of 1940. "Y" = Issuer has informed DTC that it is relying on Section 3c7 of the Investment Company Act of 1940. NOTE: See Section 8.1, "3c7" Rules.
52	1	Character	Rule 144a Indicator	"N" = Issuer has not informed DTC that the security is eligible for transfer under Rule 144A of the Securities Act of 1933. "Y" = Issuer has informed DTC that at the time of the initial registration of the security in the name of Cede & Co. the security was eligible for resale under Rule 144A of the Securities Act of 1933.
53	1	Character	Regulation S Indicator	"N" = Issuer has not informed DTC that it intends to offer the security outside of the United States in compliance with Regulation S of the Securities Act of 1933. "Y" = Issuer has informed DTC that it intends to offer the security outside of the United States in compliance with Regulation S of the Securities Act of 1933.
54	1	Character	Segregation 100 Program Indicator	"N" = Not eligible for segregation 100 program. "Y" = Eligible for segregation 100 program.
55	1	Character	Auto Certification Program Indicator	"N" = Not eligible for Auto Certification program. "Y" = Eligible for Auto Certification program.
56	1	Character	Foreign Denominated EDS Indicator	"N" = Foreign denominated issue is not eligible for EDS. "Y" = Foreign denominated is eligible for EDS.
57	8	Character	Expanded Fed Funds and Chill Status Flags	The contents of this expanded 8-byte flags are described in section 7.2 Fed Funds and Chill Status Flags (Expanded Format).

ELISMD Data Records				
Position	Length	Format	Field Name	Field Description
65	8	Character	Expanded Status Flags	The contents of this expanded 8-byte flags are described in section 6.2 Status Flags (Expanded Format)
73	5	Character	Expanded TA Fee (signed)	The last two digits in the field represents a variable TA Fee and the Transfer Agent should be contacted for additional information.
78	1	Character	Foreign Ordinary Securities Indicator	<p>“N” = Security is not eligible for Foreign Ordinary Securities processing.</p> <p>“Y” = Security is eligible for Foreign Ordinary Securities processing.</p>
79	1	Character	Book Entry Security DRS Eligibility Indicator	<p>“0” = Security is eligible for “WT” in statement or certificate form.</p> <p>“1” = Security is eligible for “WT” in statement form only.</p> <p>“2” = Security is eligible for “WT” in statement form only from DTC. Certificates are available from the transfer agent.</p> <p>NOTE: A “space” in this field indicates that the issue is not DRS-eligible.</p>
80	1	Character	OA Rate Timelines Attestation Code	<p>The values:</p> <p>‘1’ – Conforming CUSIP</p> <p>‘2’, ‘3’ – Non conforming CUSIP</p> <p>Where:</p> <p>Conforming means that this security is structured in a way that makes it likely for the final rate to be calculated and disseminated to DTC prior to the payable date.</p> <p>and</p> <p>Non-conforming means that this security is structured in a way that makes it unlikely for the final rate to be calculated and disseminated to DTC prior to the payable date.</p> <p>This field is applicable only for CMO and ABS.</p>
81	1	Character	Spanish Tax Withholding Indicator	<p>Indicates whether the security is subject to Spanish Tax Withholding regulations.</p> <p>Values:</p> <p>“Y” – Subject to Spanish Tax Withholding regulations</p> <p>NOTE: To limit Spanish tax withholding, client name and country of residence will be disclosed to the Issuer/Spanish Govt. DO NOT PURCHASE IF YOU DO NOT CONSENT.</p> <p>‘N’, Blank: Not Applicable, Not Available</p> <hr/> <p>Under Spanish tax regulation, investors in preferred securities, senior notes or subordinated notes listed on an organized market in an OECD country, with no tax residency in Spain and not acting through a permanent establishment in Spain, are exempt from the Spanish</p>



ELISMD Data Records				
Position	Length	Format	Field Name	Field Description
				Non-resident Income Tax ("NRIT"), provided certain information obligations relating to identity and residence of beneficial owners entitled to receive distributions are complied with. If these information obligations are not complied with, Spanish issuers have to withhold the NRIT.
82	1	Character	Tax Credit in Lieu of Interest Indicator	This field identifies whether a security is a Build America Bond that has a Tax Credit feature. The values 'Y' – yes, 'N' – no
83	1	Character	Tax Credit Bond Type	This field identifies the payment features associated with a Tax Credit security The values: '1' – combo for redemption and tax credit, '2' - combo for redemption, tax credit and interest '3' – strip for tax credit '4' – strip for redemption '5' – strip for redemption and interest '6' – strip for interest
84	1	Character	Extended Maturity Indicator	This field indicates whether a bond has the option of extending its stated Maturity Date. The values 'Y' – yes, 'N' – no
85	1	Character	OFAC Sanctioned Indicator	This field Indicates if security is restricted due to OFAC sanctions. The values 'Y' – yes, 'N' – no
86	1	Character	Global Lock Indicator	This field indicates if the security is frozen and globally locked from any activity at DTC. Valid values are: <ul style="list-style-type: none"> <li>• Y – Yes, the Security is globally locked</li> <li>• N – No, the Security is not globally locked</li> </ul>
87	1	Character	Global Lock Reason	This field provides a reason for the Global Lock. Valid values are space and from 0 to 9: <ul style="list-style-type: none"> <li>• Space – Security is not globally locked. Reason is not applicable</li> <li>• 0 – DTCC Applied Global Lock</li> <li>• 1 – DTCC Applied Global Lock - Compliance Related</li> <li>• Values 2 through 9 are reserved for future use.</li> </ul>
88	1	Character	Deposit Chill Reason	This field provides a reason for the Deposit Chill. Valid values are space and from 0 to 9: <ul style="list-style-type: none"> <li>• Space – Security does not have a Deposit Chill. Reason is not applicable.</li> <li>• 0 – DTCC Applied Deposit Chill.</li> <li>• 1 - DTCC Applied Deposit Chill - Compliance Related.</li> <li>• Values 2 through 9 are reserved for future use.</li> </ul>

ELISMD Data Records				
Position	Length	Format	Field Name	Field Description
89	10	Character	Ticker Symbol	An arrangement of characters (usually letters) representing a particular security listed on an exchange or otherwise traded publicly. Only the Primary Exchange Ticker Symbol is displayed.
99	52	Character	Filler	DTC use only: Do not use.

## 4. MUNICIPAL BOND TYPES

---

A list of the various Municipal Bond Type codes that can be found in position 8 of the ELISM and ELISMD data records, with an explanation for each code, appears below:

CODE	EXPLANATION
Blank	Unknown/Transition
<b>A</b>	All Services Provided.
<b>B</b>	Bearer Services Only.
<b>I or D</b>	Interchangeable/Bearer Services Only.
<b>R</b>	Registered Services Only.
<b>E</b>	Book Entry Only.
<b>M</b>	Multi-Purpose/Registered Services Only.

## 5. LESS-ACTIVE ISSUE FEE INDICATOR

---

A list of the various values for the Less-Active Issue Fee Indicator found in Position 21 of the ELISM and Position 41 of the ELISMD data records, with an explanation for each code, appears below:

CODE	EXPLANATION
Blank or 0	Active Issue, not subject to a Less-Active Issue fee.
1	Issue subject to a Less-Active Issue Fee for Deposits.
2	Issue subject to a Less-Active Issue Fee for Withdrawals-by-Transfers.
3	Issue subject to a Less-Active Issue Fee for Long Positions.
4	Issue subject to a Less-Active Issue Fee for Deposits and Withdrawals-by-Transfers.
5	Issue subject to a Less-Active Issue Fee for Deposits and Long Positions.
6	Issue subject to a Less-Active Issue Fee for Withdrawals-by-Transfers and Long Positions.
7	Issue subject to a Less-Active Issue Fee for Deposits, Withdrawals-by-Transfers and Long Positions.

## 6. STATUS FLAG CONTENTS

### Status Flag Contents (Packed Format)

Each bit of an Eligible Security Record's Status Flag may prove significant within the DTC Participant's operating environment. (For COBOL capable of simplifying the processing the bits of the Status Flag, see "Extracting Status Flag Bit Values: Sample COBOL Code" on page 25.)

The following table describes the function of each bit of the Status Flag, ranging from the most significant to the least significant position in the BYTE. (**Bit No.**, in this table refers to the subscript useable after the COBOL conversion.)

ELISM or ELISMD Status BYTE		
Bit No.	Decimal Value	Meaning of value equal to 1.
1	+128	The security is in interim status.
2	+64	The security is in the process of being deleted at DTC.
3	+32	The security is frozen and only withdrawal activity is allowed.
4	+16	The security is in reorganization.
5	+8	The security is a communication issue and only paper W/T's will be accepted.
6	+4	W/T's for the security are handled via <i>FAST</i> .
7	+2	COD's for the security are handled via <i>FAST</i> .
8	+1	The security is not eligible for dividend reinvestment.

### Status Flag Contents (Expanded Format)

Each byte of this Eligible Security Record's Status Flag may prove significant within the DTC Participant's operating environment.

The following table describes the function of each byte of the Status Flag, ranging from the most significant to the least significant position in the field.

ELISM or ELISMD Status BYTE		
Position No. ELISM ELISMD	Indicator "1" or "0"	Meaning of indicator when equal to 1.
45 65	1	The security is not eligible for dividend reinvestment.
46 66	1	COD's for the security are handled via <i>FAST</i> .
47 67	1	W/T's for the security are handled via <i>FAST</i> .

<b>ELISM or ELISMD Status BYTE</b>			
<b>Position No.</b>		<b>Indicator</b>	<b>Meaning of indicator when equal to 1.</b>
<b>ELISM</b>	<b>ELISMD</b>	<b>"1" or "0"</b>	
48	68	1	The security is a communication issue and only paper W/T's will be accepted.
49	69	1	The security is in reorganization.
50	70	1	The security is frozen and only withdrawal activity is allowed.
51	71	1	The security is in the process of being deleted at DTC.
52	72	1	The security is in interim status.

## 7. FED FUND AND CHILL STATUS FLAG CONTENTS

### Fed Fund and Chill Status Flag Contents (Packed Format)

Each bit of this Eligible Security Record's Fed Fund and Chill Status Flag may prove significant within the DTC Participant's operating environment. (For COBOL capable of simplifying the processing of bits of the Status Flag, see "Extracting Status Flag Bit Values: Sample COBOL Code" on page 25).

The following table describes the function of each bit of the Status Flag, ranging from the most significant to the least significant position in the BYTE. (**Bit No.**, in this table refers to the subscript useable after the COBOL conversion.)

Fed Fund and Chill Status BYTE		
Bit No.	Decimal Value	Meaning of value equal to 1.
1	+128	Fed Fund Indicator (CUSIP settles in same day funds).
2	+64	Deposit Chill Indicator (deposit rejected).
3	+32	COD Chill Indicator (COD rejected).
4	+16	W/T Chill indicator (W/T rejected).
5	+8	DO Chill Indicator (DO rejected).
6	+4	Pledge Chill Indicator (Pledges rejected).
7	+2	Segregation Chill Indicator (Segregation rejected).
8	+1	Inter Depository Chill Indicator.

## Fed Fund and Chill Status Flag Contents (Expanded Format)

Each byte of this Eligible Security Record's Fed Fund and Chill Status Flag may prove significant within the DTC Participant's operating environment.

The following table describes the function of each byte of the Status Flag, ranging from the most significant to the least significant position in the field.

Fed Fund and Chill Status BYTE			
Position No. ELISM	Position No. ELISMD	Indicator "1" or "0"	Meaning of indicator when equal to 1.
37	57	1	Inter Depository Chill Indicator.
38	58	1	Segregation Chill Indicator (Segregation rejected).
39	59	1	Pledge Chill Indicator (Pledges rejected).
40	60	1	DO Chill Indicator (DO rejected).
41	61	1	W/T Chill indicator (W/T rejected).
42	62	1	COD Chill Indicator (COD rejected).
43	63	1	Deposit Chill Indicator (deposit rejected).
44	64	1	Fed Fund Indicator (CUSIP settles in same day funds).



## 8. EXTRACTING STATUS FLAG BIT VALUES: SAMPLE COBOL CODE

---

The status of any eligible security is transmitted as a series of bit values in a one-BYTE Status Flag, in order to minimize data transmission time.

The contents of each bit of this Status Flag may prove uniquely significant in the transaction recipient's environment. COBOL code such as the following may be used to convert a Status Flag (WS-STATUS-FLAG) into BYTE values, stored as a series of eight decimal "0" or "1" digits in the subscripted table named WS-STATUS-BITS.

### WORKING-STORAGE SECTION.

```

77 BIT-NO                                P.C. S9(04)COMP.
01 WS-STATUS-INPUT    P.C. S9(04)COMP-3.
01 WS-STATUS-WORK      P.C. S9(04)COMP-3.
01 WS-DECIMAL-VALUE    P.C. S9(04)COMP-3.
01 WS-STATUS-BIT       P.C. 9
   05 WS-STATUS-BIT     OCCURS 8 TIMES.

```

### PROCEDURE DIVISION.

```

MOVE (field to be converted) TO WS-STATUS-INPUT.

```

```

IF WS-STATUS-INPUT > +0

```

```

    MOVE +256 TO WS-DECIMAL-VALUE

```

```

    PERFORM SET-VALUE THRU SET-EXIT

```

```

        VARYING BIT-NO FROM 8 BY -1

```

```

        UNTIL BIT-NO = +0.

```

### SET-VALUE.

```

DIVIDE +2 INTO WS-DECIMAL-VALUE.

```

```

SUBTRACT WS-DECIMAL-VALUE FROM WS-STATUS-INPUT

```

```

    GIVING WS-STATUS-WORK

```

```

IF WS-STATUS-WORK = +0

```

```

    OR WS-STATUS-WORK > +0

```

```

    MOVE 1 TO WS-STATUS-BIT (BIT-NO)

```

```

    MOVE WS-STATUS-WORK TO WS-STATUS-INPUT

```

```

ELSE

```

```

    MOVE 0 TO WS-STATUS-BIT (BIT-NO).

```

### SET-EXIT.

```

EXIT.

```

If the value of the packed 2 BYTE field is equal to "123F" the output of above logic is "11011110"

8 8

Bit #8 Bit #1

## “3c7” Rules

**“3c7”**: Indicates the issuer of the security has informed DTC that it is relying on the exemption from **the** definition of “investment company” provided by Section 3(c)(7) of the Investment Company Act of 1940, as amended (the “Investment Company Act”). DTC has been informed by counsel to certain of these issuers that:

Section 3(c)(7) requires that all holders of the outstanding securities of such an issuer (or, in the case of a non-U.S. issuer, all holders that are U.S. Persons) are “qualified purchasers” (“QPs”), as defined in Section 2(a)(51)(A) of the Investment Company Act and related rules. Under the rules, the issuer must have a “reasonable belief” that all holders of its outstanding securities (or, in the case of a non-U.S. issuer, all holders that are U.S. Persons), including transferees, are QPs. Consequently, all sales and resales of the securities (or, in the case of non-U.S. issuers, all sales and resales in the United States or to U.S. Persons) must be made pursuant to Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), solely to purchasers that are “qualified institutional buyers” (“QIBs”) within the meaning of Rule 144A and are also QPs (“QIB/QPs”). Each purchaser will be deemed to represent that: (i) the purchaser is a QIB/QP; (ii) the purchaser is not a broker-dealer which owns and invests on a discretionary basis less than \$25 million in securities of unaffiliated issuers; (iii) the purchaser is not a participant-directed employee plan, such as a 401(k) plan; (iv) the QIB/QP is acting for its own account, or the account of another QIB/QP; (v) the purchaser is not formed for the purpose of investing in the issuer; (vi) the purchaser, and each account for which it is purchasing, will hold and transfer at least the minimum denomination of securities; (vii) **the purchaser understands that the issuer may receive a list of participants holding positions in its securities from one or more book-entry depositories, and (viii)** the purchaser will provide notice of the transfer restrictions to any subsequent transferees.

The charter, bylaws, organizational documents or securities issuance documents of an issuer relying on Section 3(c)(7) of the Investment Company Act and Rule 144A of the Securities Act with respect to an offering of securities typically provide that the issuer will have the right to (i) require any holder of securities (or, in the case of a non-U.S. issuer, any holder that is a U.S. Person) that is determined not to be both a QIB and a QP to sell the securities to a QIB that is also a QP or (ii) redeem any securities held by such a holder on specified terms. In addition, such an issuer typically has the right to refuse to register or otherwise honor a transfer of securities to a proposed transferee (or, in the case of a non-U.S. issuer, a proposed transferee that is a U.S. Person) that is not both a QIB and a QP. As used herein, the terms “United States” and “U.S. Person” have the meanings given such terms in Regulation S under the Securities Act.

## FOR MORE INFORMATION

Email DTCC at:

[DTCSupport@dtcc.com](mailto:DTCSupport@dtcc.com)

or visit us on the web at:

<http://www.dtcc.com/client-center>