



A#:	9212
P&S:	8785
Date:	9/21/22
To:	ALL PARTICIPANTS
From:	PRODUCT MANAGEMENT, EQUITIES CLEARANCE
Attention:	MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; MANAGER P&S DEPARTMENT; MANAGER DATA PROCESSING; CASHIER
Subject:	ETF PCF CYCLE EXPANSION – PRODUCTION DATE CHANGE NOTICE

This is a follow-up to Important Notice [a9204](#) (published 9/7/22) that announced a planned change to the frequency and timing of the ETF Portfolio Composition File (PCF) primary cycle with the introduction of a Secondary PCF cycle. Due to industry feedback, NSCC is postponing the production date that was scheduled for 9/23/22. A new date will be determined with collaboration from the industry and will be communicated when confirmation on firm readiness is acknowledged.

The new secondary cycle will remain in the PSE/U test region. PCF data in both the primary and secondary cycles in the test region is driven by ETF Agent submissions. It is highly recommended that all firms that send and receive the PCF continue to test during this extended test window so that the enhancement can be implemented in production as soon as possible. Subscribers of the PCF output file (02981256 PSE / 02261256 Production) should expect to receive multiple cycle numbers which is a requirement for this enhancement.

Authorized Participants and non-member subscribers can contact NSCCINTEGRATION@DTCC.COM to request information on their subscriptions for PCF File (02981256 PSE / 02261256). Please refer to prior Notice a9204 for full details on the timing of primary and secondary cycles in both the PSE/U test region and Production.

All applicable documentation will be updated with new PCF cycle changes. See [DTCC Learning Center](#) for all ETF documents.

Scheduled Launch:

Production Date - TBD

PSE was already implemented on May 27, 2022

For questions, contact your DTCC Relationship Manager or the undersigned at Peterjsmith@dtcc.com.

Peter Smith, Equity Clearing Product Management

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