

AGENT REPORT CARD

November 2020

Agent Report Card

This report highlights the performance of the top agents responsible for the processing of CMO/ABS securities in two specific areas of concern:

- 1) The unavailability of timely rate information.
- 2) Inaccurate rate information that requires amendment and therefore post payable date adjustments to DTCC's Clients.

The impact of each agent on last month's performance is reflected in bar charts showing "late/amended" information.

In addition, the top three agents with the best record in each category have been highlighted in Green.

Agent Report Card - Rankings

Agent Report Card

Rankings based on a percentage of an agent's total rates

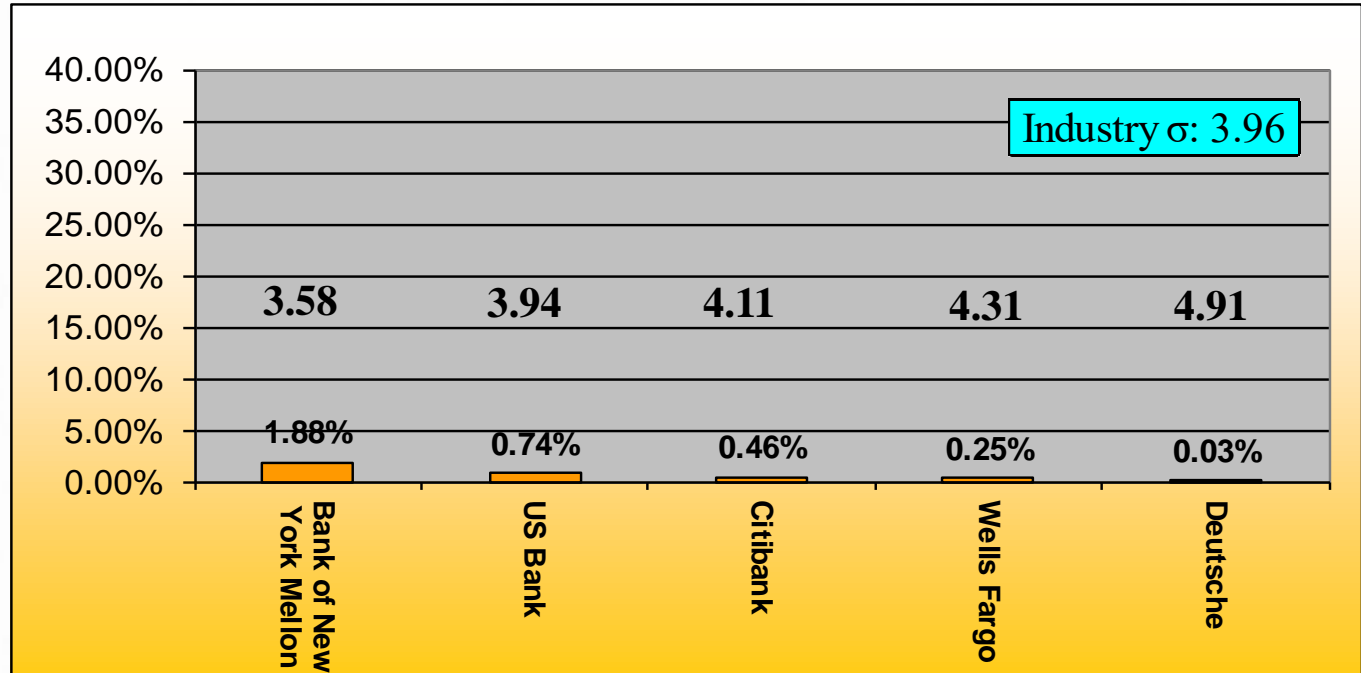
(Best three in each category highlighted in green)

| | Rates Open at COB P/D - 1 | Late Rates after 3:00 pm Cut-off on P/D | Amended Announcements | Amended Announcements 30 Days + after P/D |
|----------------------------|------------------------------|--|--------------------------|---|
| Bank of New York Mellon | 5 | 4 | 2 | 2 |
| Citibank | 1 | 2 | 2 | 3 |
| Deutsche Bank | 2 | 1 | 1 | 1 |
| US Bank | 4 | 3 | 5 | 5 |
| Wells Fargo | 3 | 5 | 4 | 4 |

Conforming Late Rates

CMO/ABS Payable on the 15th and 25th

Rates open at COB on P/D -1
As a percentage of an agent's total rates

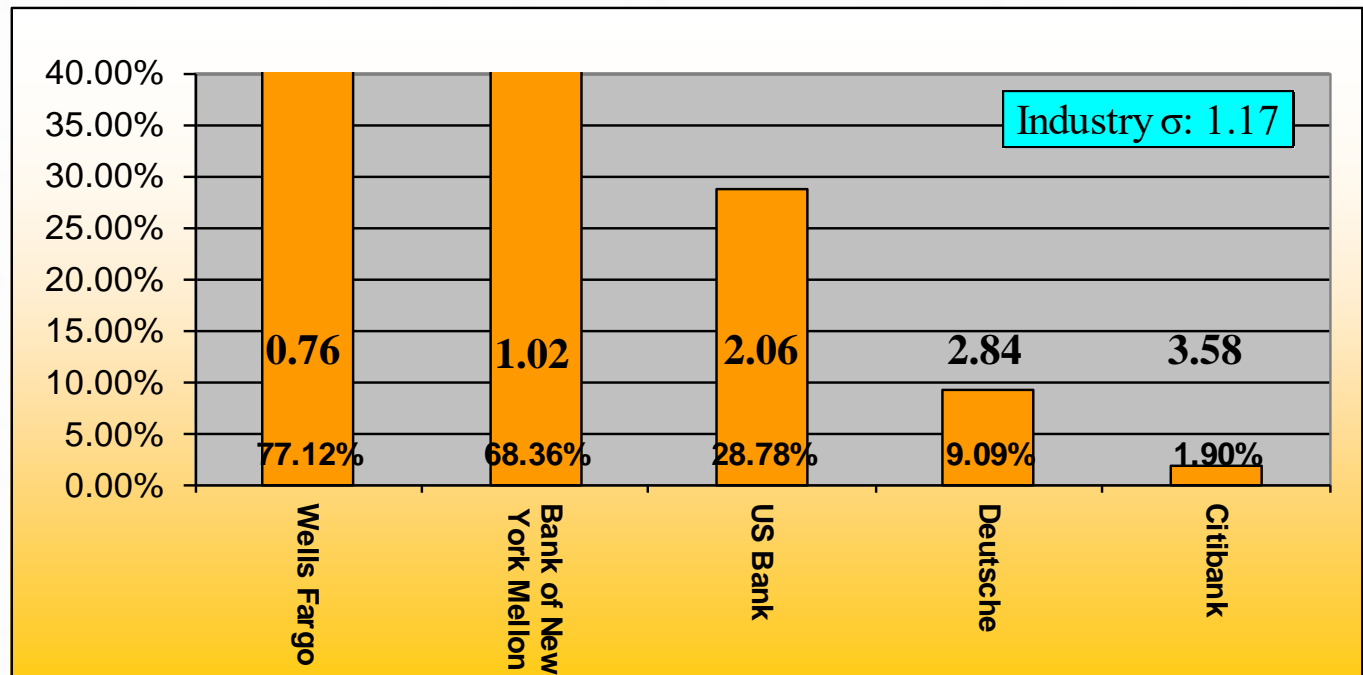


| | | | | | |
|---|--------|--------|-------|--------|-------|
| Sigma Level | 3.58 | 3.94 | 4.11 | 4.31 | 4.91 |
| Number of Late Rate | 306 | 120 | 32 | 68 | 3 |
| As a Percentage of Total Late Rates From All Agents | 57.84% | 22.68% | 6.05% | 12.85% | 0.57% |
| Deviation From the Industry Sigma | -0.38 | -0.02 | 0.15 | 0.35 | 0.95 |

Conforming Late Rates

CMO/ABS All Payable Date excluding the 15th and 25th

Rates open at COB on P/D -1
As a percentage of an agent's total rates

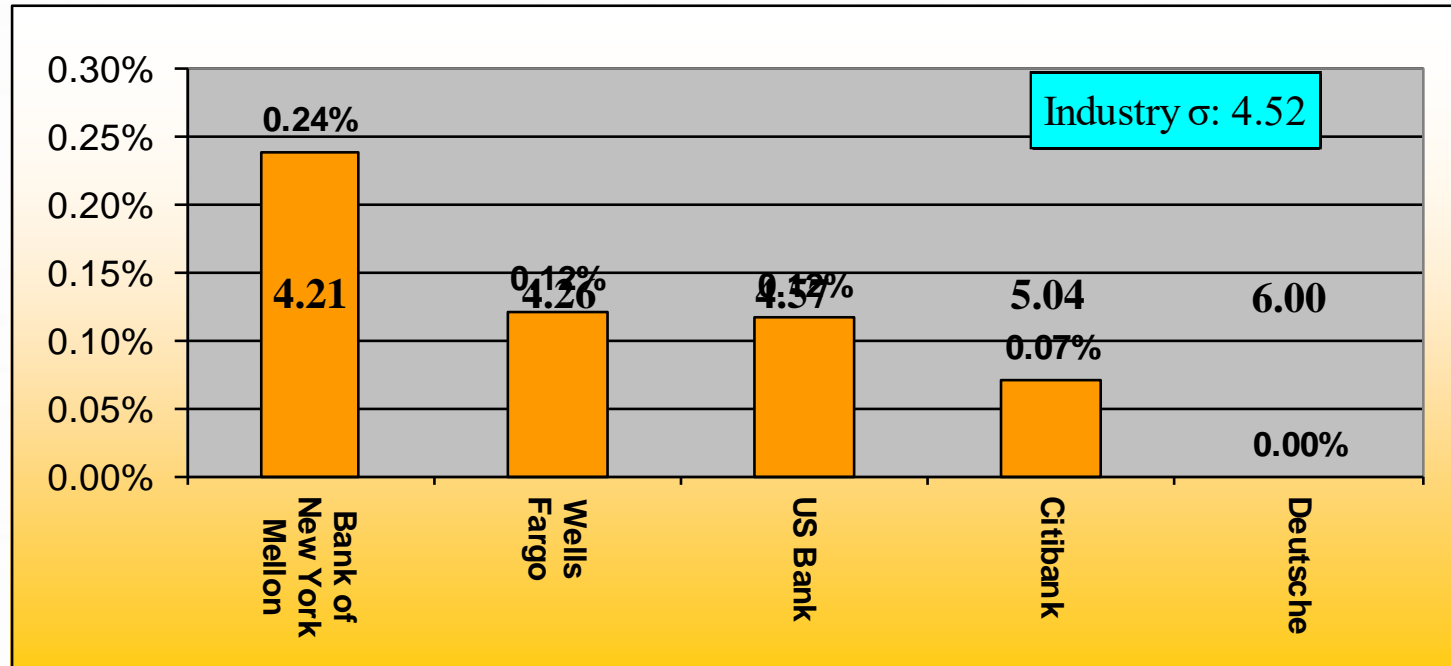


| | | | | | |
|---|--------|-------|-------|-------|-------|
| Sigma Level | 0.76 | 1.02 | 2.06 | 2.84 | 3.58 |
| Number of Late Rate | 1,247 | 121 | 78 | 8 | 3 |
| As a Percentage of Total Late Rates From All Agents | 85.59% | 8.30% | 5.35% | 0.55% | 0.21% |
| Deviation From the Industry Sigma | -0.41 | -0.14 | 0.89 | 1.67 | 2.41 |

All Late Rates

CMO/ABS Payable on the 15th and the 25th

After 3:00 p.m. EST on payable date and subsequent days
As a percentage of an agent's total Rates



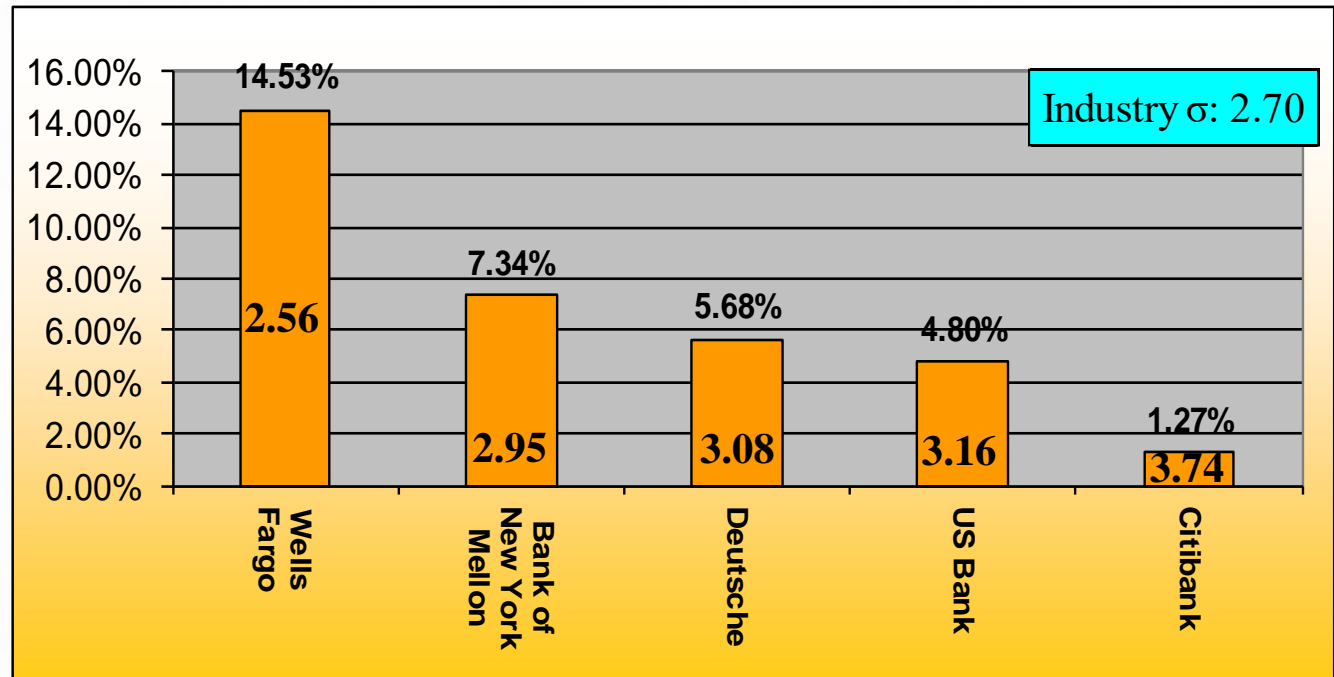
| | | | | | |
|---|--------|--------|--------|-------|-------|
| Sigma Level | 4.32 | 4.53 | 4.54 | 4.69 | 6.00 |
| Number of Late Rate | 39 | 33 | 19 | 5 | 0 |
| As a Percentage of Total Late Rates From All Agents | 40.63% | 34.38% | 19.79% | 5.21% | 0.00% |
| Deviation From the Industry Sigma | -0.20 | 0.01 | 0.02 | 0.17 | 1.48 |

All Late Rates

CMO/ABS Excluding Payable on the 15th and the

25th

After 3:00 p.m. EST on payable date and subsequent days
As a percentage of an agent's total Rates

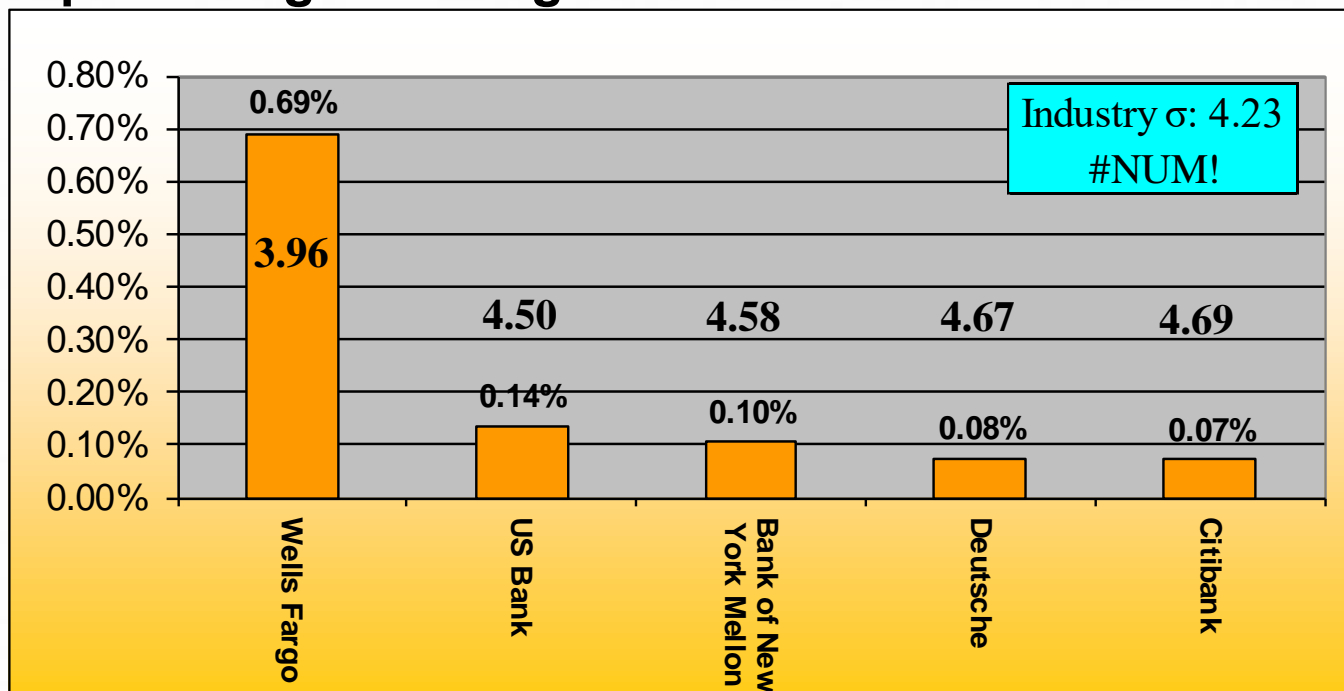


| | | | | | |
|---|--------|-------|-------|-------|-------|
| Sigma Level | 2.56 | 2.95 | 3.08 | 3.16 | 3.74 |
| Number of Late Rate | 235 | 13 | 5 | 13 | 2 |
| As a Percentage of Total Late Rates From All Agents | 87.69% | 4.85% | 1.87% | 4.85% | 0.75% |
| Deviation From the Industry Sigma | -0.14 | 0.26 | 0.39 | 0.47 | 1.04 |

All Amended Rates

CMO/ABS

As a percentage of an agent's total rates

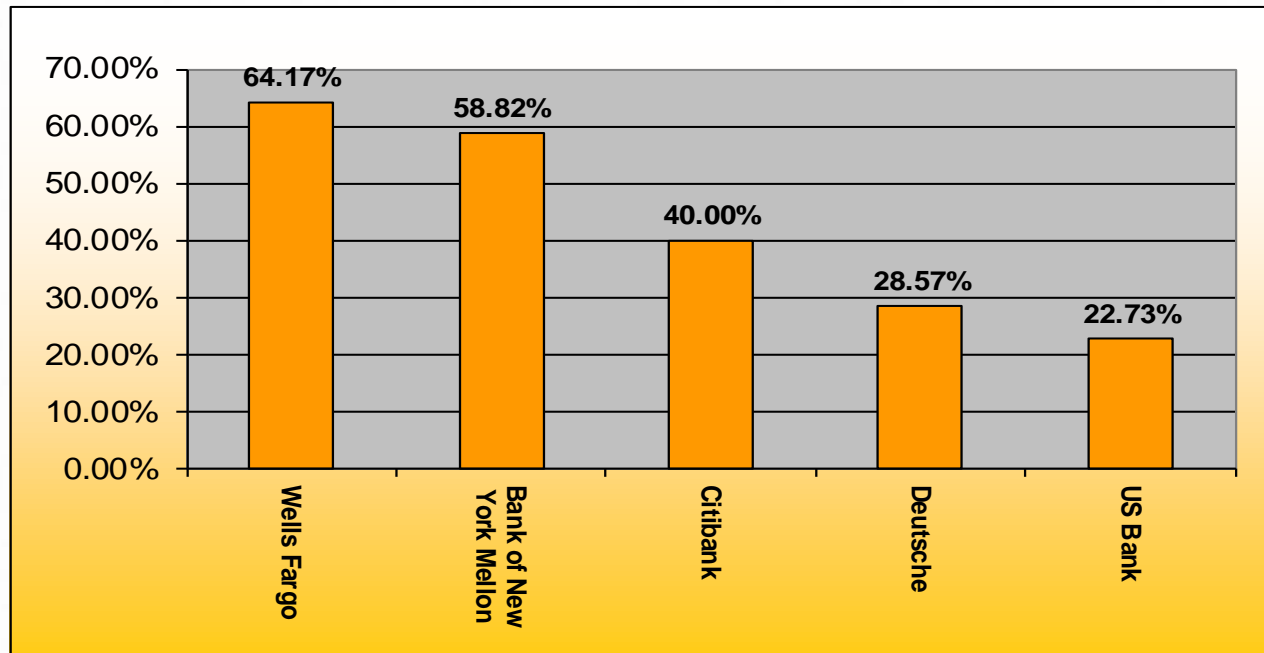


| | | | | | |
|--|--------|-------|-------|-------|-------|
| Sigma Level | 3.96 | 4.50 | 4.58 | 4.67 | 4.69 |
| Number of Amended Rates | 187 | 22 | 17 | 7 | 5 |
| As a Percentage of Total Amended Rates From All Agents | 78.57% | 9.24% | 7.14% | 2.94% | 2.10% |
| Deviation From | -0.27 | 0.27 | 0.34 | 0.44 | 0.46 |

All Amended Rates

CMO/ABS

30 days+ after payable date
As a percentage of an agent's total amended rates

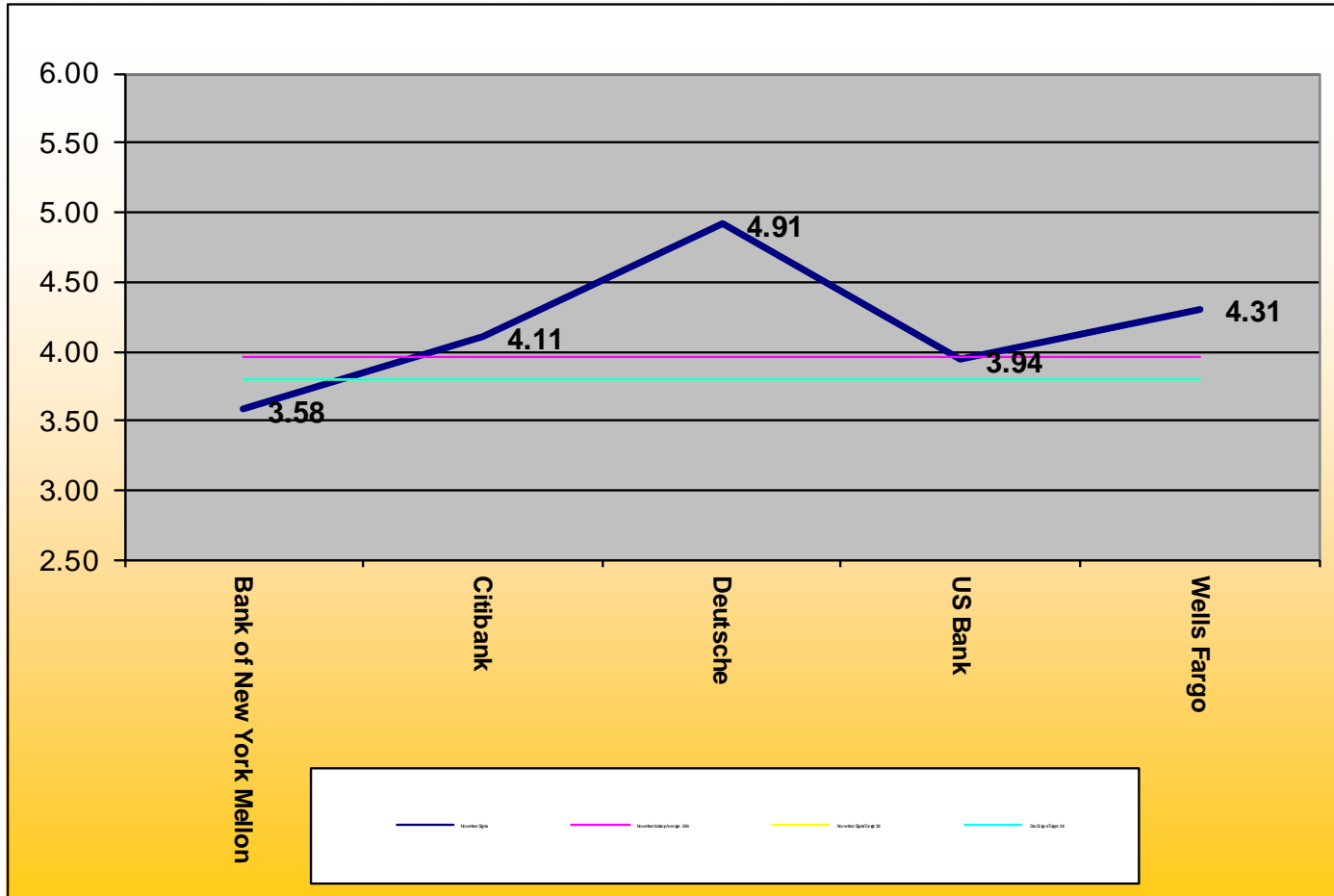


| | | | | | |
|--|--------|-------|-------|-------|-------|
| Number of Amended Rates 30 Days + | 120 | 10 | 2 | 2 | 5 |
| As a Percentage of Total Amended Rates From All Agents | 86.33% | 7.19% | 1.44% | 1.44% | 3.60% |

Monthly Sigma Versus Targets

Conforming Structured Securities - Payable 15/25

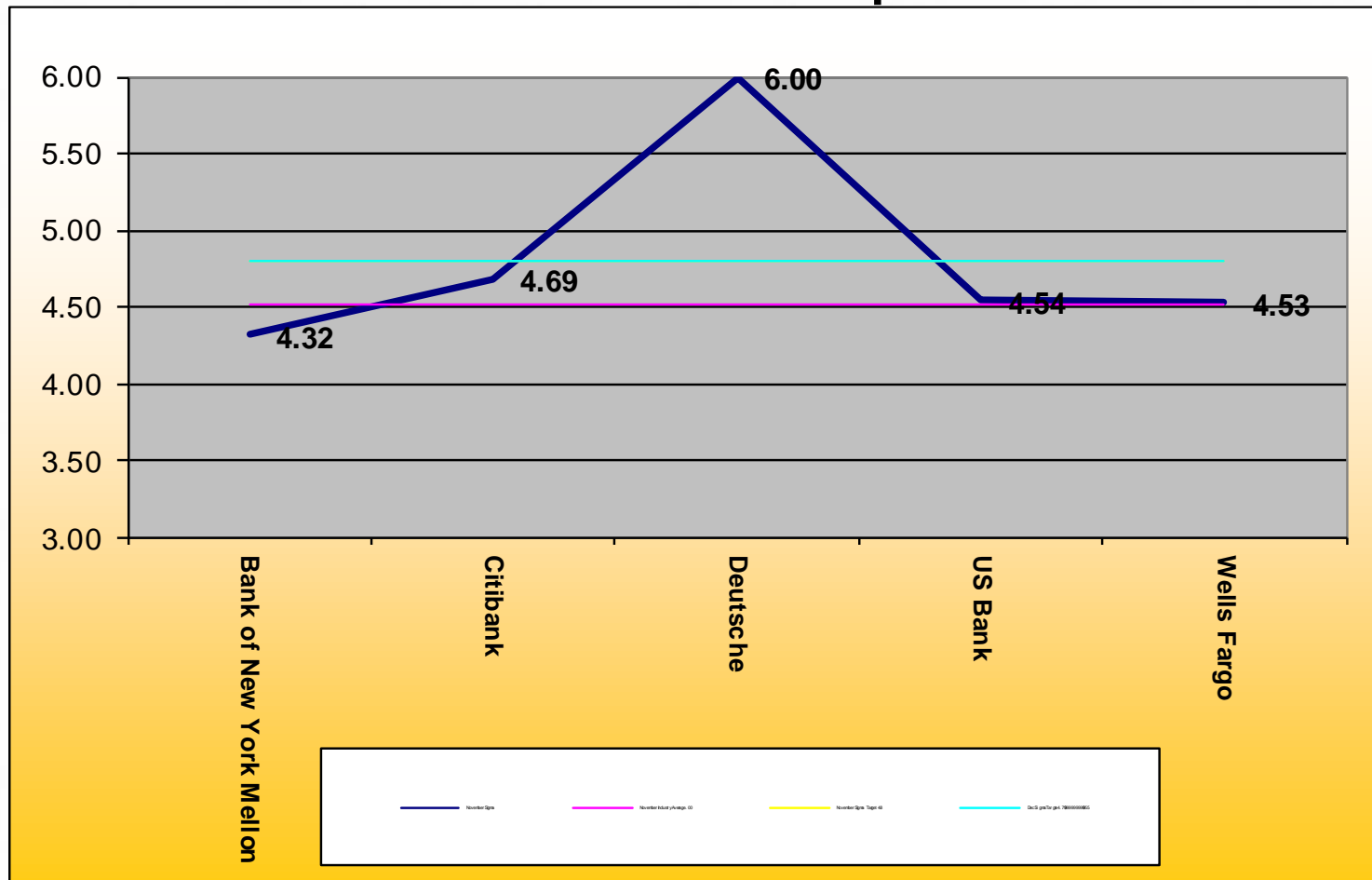
Open rates at COB on P/D-1



Monthly Sigma Versus Targets

All Structured Securities – Payable 15/25

Rates Received after 3:00pm on P/D



Monthly Sigma Versus Targets

All Structured Securities – Amended Rates

As a percentage of Total Rates

