Meeting Minutes –I&RS Review Board

CATEGORY	DESCRIPTION
Meeting Name:	DTCC I&RS Review Board
Facilitator	Jovani Munoz, Jeanann Smith
Scribe	Jovani Munoz, Jeanann Smith
Date & Time:	August 4, 2020 2pm – 3:30pm
Location:	Conference Call

Advisory Group Attendees

NAME	GROUP
Monica Avery Tracy Lane Adam Neumann Denise Smith	AIG
Vanita Shettar	AG life
Weusi Sharp Scot Hosler Bryan Fort	Albridge
Cindy Robeck Aaron Feia	Allianz
Carol Albright	Allstate
Melissa Steiner	American Enterprise
Michele Reece W Crane	American-Equity
Hata Tursunovic	Athene
Amy Dingman	Cetera
Christine Phuong	Citizens Securities
Alex Wiebke	Cuna Mutual
Jeanann Smith Jamie Taylor Jovani Munoz	DTCC
Bryan Holland Suzanne Dorman Saul Herrera	EBIX
Krysti Spohn Ryan Brown Sue Pettit Stephanie Reinagel	Edward Jones
Alicia Watkins Katie McIntyre Richard Sutphin JoAnn Booth Daniel Surber	Fidelity & Guaranty

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Jennifer Yerly Vicki Dees Brenda Brown-Morris	Genworth
Steve Kilbon Ellen Lester	Global Atlantic
David Desrocher Katherine Dease	Insurance Technologies
Andrew Mcmorris Adam Ducorsky Jay Rottenberk	Ipipeline
Dan Falco	John Hancock
Rob Hosier Jesse Martin Dan Wilson	Lincoln
Teresa Celsi	Mass Mutual
Carol Steele Angela Thompson	Merrill Lynch
Kelly Dinville Mark Watermiller	Metlife
Sarah Baraff	M Financial
Joe Wengler	Morgan Stanley
Nick Jellings	National Western
Matt Myers	Nationwide
Matt Sullivan	NYL
Eileen Sorrows Nidhi Mehra-Kumar	Ohio National
Charles Brnardic Brian Clark	OneAmerica
Joe Procacini Liz Moore	Pacific Life
Lachadra Mason	Pershing
Mike McCombs	Principal
Susan Sanders Amy Hamilton Heather Hillman	Protective
Mike Syrett Mark Schwartzman April Ramos	Prudential
Stephen Terry	Raymond James
Lindsey Kniebel Dillon Benz	RBC
Michelle Path	Sammons Financial
Jeff Barnett	SE2
Shelley Wallace Ryan Hoffman	Stifel
Chani Lu	Symetra

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Dan	Tcs
Richard Godfrey	Thomsonreuters
Brian Gossman Fran Forslund Nancy Merryman Truda Wodke Rosario Paget Emily Cole	TransAmerica
Matt Brant	Venerable Annuity
Janina Buldrini	Voya
Jonas Hellie Carolyn Palmer Ben Daniels April Grover	Wells Fargo
Laura Mancini	WS Financial

Meeting Minutes

Enhancements Re-Reviewed:

No enhancements to be re-reviewed.

New Enhancements Reviewed:

No new enhancements to be reviewed.

Discussion Items:

- **Reminder:** Required PSE (Test) URL and IP Address changes for submitters of B2B web services messages by **August 31st**. There are no changes to production.

DTCC reminded the Review Board of the required PSE (test) URL and IP Adress changes for submitters of B2B web services messages. The new PSE IP addresses and URL's are now available. DTCC informed impacted firms that they must convert by August 31st, since the current PSE DataPower connectivity will be decommissioned in September. This will impact all submitters of web services transactions which includes Attachments, IFT Web and Producer Management in PSE (test). There is no impact to Production. Production connectivity will remain as it is today.

- **Reg SCI Testing Weekends**

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DTCC production systems will be unavailable between the hours of 5:00 AM (ET) Saturday and 8:00 AM (ET) Sunday.

- August 22 - 23
- September 12 - 13
- October 24 – 25

DTCC reminded the group of the 3 Reg SCI testing weekends for this year. During these testing weekends, DTCC production systems will be unavailable between the hours of 5:00 AM (ET) Saturday and 8:00 AM (ET) Sunday. Email notifications will be sent out as each testing date is approached. Files sent during these times will not process and DTCC will not hold them to be sent after testing. The important notice (doc# - a8851) can be found at the following link:

https://www.dtcc.com/legal/important-notices?subsidiary=NSCC&category=Insurance+and+Retirement+Services&year=2020&pgs=1

- **Reminder for firms using 2 way authentication:** Web Services New DTCC Production Certificate on Thursday, August 6

DTCC reminded the firms who use 2 way authentication that DTCC will renew Production Web Services certificate on August 6th. Firms are required to 'whitelist' (trust) the production client certificate, sent out by DTCC, in their firm's keystore or version of recognized certificates prior to August 6th.

- **DTCC:** Revised Saturday Processing Schedule
  - Effective January 16, 2021
  - POV and AAP last output will move from 3pm to 2 pm

DTCC informed the group that effective Saturday, January 16, 2021 a revised Saturday processing schedule for I&RS will be implemented. The last outbound cycle will be changed from 3pm to 2pm. This will impact products: Asset Pricing (AAP) and Position & Valuations (POV) whose last output is currently 3pm, which will be moved to 2pm. No other products' last outbound transmission times will be impacted as they are either already at 2pm ET or earlier.

This change is due to comply with DTCC's internal disaster recovery exercises, covering various scenarios at a minimum of 16 times/year, to ensure DTCC is well prepared to minimize the risk of an event impacting service to our clients. Changing the Saturday processing schedule will provide DTCC the additional time to conduct these exercises.

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DTCC conducted an analysis of Saturday activity over a five-month period showing that over 96% of activity was received by 2pm. Based on this analysis, this change will have minimal impact to Saturday activity processing. The important notice for Insurance & Retirement Services (doc# - a8878) can be found at the following link:

https://www.dtcc.com/legal/important-notices?subsidiary=NSCC&category=Insurance+and+Retirement+Services&year=2020&pgs=1

The important notice for Mutual Funds can be found at the following link:

a8875

- **September 2020 Enhancement Release**
  - PSE 2 - August 13
  - Production – September 17

DTCC reminded the group of the second PSE implementation date as well as the Production date for the September 2020 Enhancement Release. The second PSE date is on August 13. The Production date for both PSE implementations is September 17.

The concern of carriers not populating fields with alternative identifiers (i.e. NPN, CRD) along with SSN's is causing concern to distributors and was brought up to the Review Board. Distributors need this information to ensure alignment between their data and their carriers'. DTCC informed the group that it is critical to have those fields populated prior to production date (September 17th) along with the SSN's so firms can identify the reps. The Review Board discussed this concern and carriers informed that it's not that they won't be ready to start populating these fields by September 17th, but rather some are unable to do so now.

Some carriers have offered to send distributor partners spreadsheets of their CRD/NPNs, so that distributors could manually compare that data with their own and make any corrections or updates. While this isn't ideal, certainly, it may be better than nothing and would be up to the distributors to decide. Distributors will need to work with carrier partners to determine the best way to have this information passed on to them.

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Next Call:

Tuesday, September 1st, 2020 at 2:00 – 3:30pm ET

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