



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV999-20
Date:	November 16, 2020
To:	Government Securities Division Netting Members
Category:	Service Updates
Subject:	Submission of Rule Filing SR-FICC-2020-014 – Amend the GSD Rules and MBSD Rules to Modify the Clearing Fund Maintenance Fee, Reduce the End of Day Position Fee of GSD, and Describe FICC’s Current Rebate Policy

On November 16, 2020, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2020-014) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The purpose of the Rule Filing is amend FICC’s Mortgage-Backed Securities Division (“MBSD”) Clearing Rules (“MBSD Rules”) and Government Securities Division (“GSD”) Rulebook (“GSD Rules”) to: (i) modify the respective Clearing Fund Maintenance Fee of GSD and MBSD, (ii) reduce the end of day position fee of GSD, and (iii) include a description of FICC’s current policy regarding the issuance of rebates to GSD Members and MBSD Clearing Members.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx. Written comments on the Rule Filing may be addressed to Fixed Income Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Kristen Lam, Director and Assistant General Counsel, and your comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2020-014 on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding this Rule Filing may be addressed to Kristen Lam, Director and Assistant General Counsel, at (212) 855-5258.

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