



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV1002-20
Date:	November 19, 2020
To:	Government Securities Division Members
Category:	Service Updates
Subject:	Submission of Rule Filing SR-FICC-2020-016 – Amendments to the Clearing Agency Operational Risk Management Framework

On November 19, 2020, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change filing (SR-FICC-2020-016) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) proposing to amend the Clearing Agency Operational Risk Management Framework (“ORM Framework”). Specifically, the proposed rule changes would (1) include a description of the Clearing Agencies’ incident management procedures; (2) update the ORM Framework to reflect recent changes to group names and responsibilities, and other processes and matters described in the ORM Framework; and (3) enhance the descriptions of certain matters within the ORM Framework to improve its clarity and comprehensiveness, as further described in the Rule filing.

The full text of the Rule Filing may be obtained by visiting the DTCC website at <https://www.dtcc.com/legal/sec-rule-filings>. Written comments on the Rule Filing may be addressed to Fixed Income Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Jacqueline Chezar, Executive Director and Associate General Counsel, and your comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2020-016 on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding this Rule Filing or this Important Notice may be addressed to Jacqueline Chezar, Executive Director and Associate General Counsel, at 212-855-3216.

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