



Important Notice
The Depository Trust Company

B #:	14320-20
Date:	November 20, 2020
To:	All Participants
Category:	Tax Relief, Distributions
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	<u>TaxRelief</u> – Country: CHILE BANCO SANTANDER CHILE <u>CUSIP</u> : 05965X109 <u>Record Date</u> : 11/20/2020 <u>Payable Date</u> : 12/04/2020 <u>CA Web Instruction Deadline</u> : 12/04/2020 8:00 PM ET

Participants can use DTC’s Corporate Actions Web (CA Web) service to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo before certifying their instructions over CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TaxInfo over the CA Web.

Questions regarding this Important Notice may be directed to GlobeTax at +1-212-747-9100.

Important Legal Information: *The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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BANCO SANTANDER CHILE has announced a cash dividend and BNY Mellon acts as Depositary for the Depositary Receipt (“DR”) program.

Participants may use DTC’s Corporate Actions Web (“CA Web”) instructions tab to certify all or a portion of their position entitled to each applicable withholding tax rate. Use of this instruction method will permit entitlement amounts to be paid through DTC. By making submissions of such certifications the submitter warrants that it has the required authority to make them, that the party for which the submission is made is eligible therefor, and will indemnify, as applicable, Globe Tax Services, Inc., the applicable depositary, the applicable custodian, and other acting, directly or indirectly, in reliance thereon, including for any inaccuracy therein. By electing, Participants agree to the **Agreements, Fees, Representations and Indemnification from Participants and Beneficial Owners** below.

As outlined in the Eligibility Matrix below, all holders will receive this dividend net of the full withholding tax rate of **23.90411%** with the possibility to reclaim through the Quick Refund process.

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DIVIDEND EVENT DETAILS	
COUNTRY OF ISSUANCE	CHILE
ISSUE	BANCO SANTANDER CHILE
CUSIP#	05965X109
UNDERLYING ISIN	CLP1506A1070
DEPOSITARY	BNY MELLON
DR RECORD DATE	NOVEMBER 20, 2020
ORD PAY DATE	NOVEMBER 27, 2020
DR PAY DATE	DECEMBER 04, 2020
RATIO (DR to ORD)	1: 400
ORD RATE	CLP 0.8789131
STATUTORY WITHHOLDING RATE	23.90411%
	DOUBLE CLICK ICON BELOW TO DOWNLOAD 

PLEASE NOTE:

- **A QUICK REFUND PROCESS IS BEING OFFERED FOR THIS EVENT.**
- **AS A RESULT OF COVID-19, SCANS OF REQUIRED DOCUMENTS WILL BE TEMPORARILY ACCEPTED. IF A BENEFICIAL OWNER’S CERTIFICATE OF RESIDENCE DOCUMENTATION WAS SUPPLIED FOR THE RECORD DATE APRIL 27, 2020 EVENT AND THE CERTIFICATE REMAINS VALID, THEN SUPPLEMENTAL DOCUMENTATION TO SUPPORT A CLAIM ON THIS DIVIDEND WILL NOT BE REQUIRED. PLEASE CONTACT GLOBETAX FOR ADDITIONAL INFORMATION.**
- **ORIGINAL DOCUMENTATION, IF REQUIRED, MUST BE PROVIDED TO GLOBETAX AS SOON AS POSSIBLE.**

FEES & DEADLINES

FILING METHOD	PAYMENT METHOD	CUSTODIAL FEE	TAX RELIEF FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE
QUICK REFUND	VIA DTCC	N/A	UP TO \$0.0075 PER DR	USD \$25.00	DECEMBER 4, 2020 8:00 P.M. EST

ELIGIBILITY MATRIX – QUICK REFUND

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
UNFAVORABLE – 23.90411%	0%	NON-TREATY COUNTRIES AND ENTITIES NOT MENTIONED AS FAVORABLE OR EXEMPT BELOW	1. NONE	1. N/A
FAVORABLE - 10.958905%	12.945205%	ARGENTINA, AUSTRALIA, AUSTRIA, BELGIUM, BRAZIL, CANADA, CHINA, COLOMBIA, CROATIA, CZECHIA, DENMARK, ECUADOR, FRANCE, IRELAND, ITALY, JAPAN, , KOREA, REPUBLIC OF (SOUTH), MALAYSIA, MEXICO, NEW ZEALAND, NORWAY, PARAGUAY, PERU, POLAND, PORTUGAL, RUSSIAN FEDERATION, SOUTH AFRICA, SPAIN, SWEDEN, SWITZERLAND, THAILAND, UNITED KINGDOM, UNITED STATES, URUGUAY	1. COVER LETTER 2. IRS 6166 OR CERTIFICATE OF RESIDENCY	1. DTC PARTICIPANT 2. TAX AUTHORITY (YEAR OF DIVIDEND PAYMENT)

Agreements, Fees, Representations and Indemnification from Participants and Beneficial Owners

This tax relief assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. BNY Mellon undertakes no duty or obligation to provide this service, and may reject or decline any or all proposed electing participants or holders in its sole discretion. We hereby accept and agree to pay the fees of BNY Mellon disclosed in the DTC Important Notice posted for this event and type of claim we are submitting (Relief-at-Source, Quick Refund, or Long Form) and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including the (respective) custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon's discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby acknowledge that fees paid to BNY Mellon may be shared with its agents and affiliates.

We hereby agree in addition to statutory and documentation requirements, and the deduction of fees, tax relief benefits will be subject to review and approval, and potential audits by the applicable custodian and applicable tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto. Participants and/or investors should seek advice based upon their own particular circumstances from an independent tax advisor.

We certify to the best of our knowledge that each of the beneficial owners identified are eligible for the preferential rates as stated and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners. Furthermore, in the event of an audit we agree to provide any and all documentation required by the respective Tax Authority.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any tax relief. We expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

DESCRIPTION OF VARIOUS DOCUMENTATION		
DOCUMENT NAME	DESCRIPTION	ORIGINAL / COPY
COVER LETTER & BREAKDOWN (APPENDIX A)	- Listing of Beneficial Owners certifying position on Record Date	- SCANS TEMPORARILY ACCEPTED - ORIGINAL MUST BE PROVIDED AS SOON AS POSSIBLE
IRS FORM 6166	- Issued by the Internal revenue service, stating the name and tax payer identification number of the beneficial owner - https://www.irs.gov/individuals/international-taxpayers/form-6166-certification-of-u-s-tax-residency	- SCANS TEMPORARILY ACCEPTED - ORIGINAL MUST BE PROVIDED AS SOON AS POSSIBLE
CERTIFICATE OF RESIDENCY	- Certified by tax administration of beneficiary's country of residence, stating the name and tax payer identification number of the beneficial owner - Must state the tax year/period which encompasses the dividend's ordinary pay date	- SCANS TEMPORARILY ACCEPTED - ORIGINAL MUST BE PROVIDED AS SOON AS POSSIBLE

CONTACT DETAILS	
PRIMARY CONTACT	POLINA KANDOVA
DOMESTIC PHONE (U.S.)	1-800-915-3536
DOMESTIC FAX (U.S.)	1-800-985-3536
INTERNATIONAL PHONE	1-212-747-9100
INTERNATIONAL FAX	1-212-747-0029
GROUP EMAIL	CHILEESP@GLOBETAX.COM
COMPANY	GLOBETAX SERVICES INC.
STREET ADDRESS	ONE NEW YORK PLAZA, 34 TH FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	NICOLE BRODIE

FREQUENTLY ASKED QUESTIONS (FAQs)

QUICK REFUND QUESTIONS



Is this Quick Refund process free of charge?	No. This tax reclaim assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. Fees will be charged for this assistance service of up to \$0.0075 per Depositary Receipt for the Quick Refund with a minimum of \$25.00. Reclaims received post deadline cannot be assured and may be subject to a per beneficiary fee as well as other charges, fees or expenses payable by or due to BNY Mellon or its agents, including the custodian or tax authorities. Fees paid to BNY Mellon may be shared with its agents and affiliates.
Where do I send the documentation?	Temporary scans are to be directed to ChileESP@globetax.com . Original documentation must be sent to BNY Mellon/GlobeTax. Please see the Contact Details for more information.
Will BNY Mellon/GlobeTax accept claims filed directly to them by beneficial owners?	BNY Mellon/GlobeTax only accepts claims filed by the DTC Participant who held the securities through DTC and only to the extent that the DTC Participant has reported these holdings to us as valid.

LONG FORM QUESTIONS

Is there opportunity for standard refund?	At this time there is no defined standard refund. Please contact GlobeTax for additional information.
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FORMS AND ATTACHMENTS

**Double click on respective icon to view attachment.*

APPENDIX A – COVER LETTER	APPENDIX A - EXCEL BREAKDOWN
 APPENDIX A_COVER LETTER.pdf	 APPENDIX A - BREAKDOWN.xls