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| B #: | 14015-20 |
| Date: | September 25, 2020 |
| To: | All DTC Participants |
| Category: | Settlement Service Update |
| From: | DTC Settlement Operations |
| Attention: | DTC Settlement Operations Participants |
| Subject: | Holiday Schedule: Columbus Day 2020 |

The Depository Trust Company (DTC) will provide limited services on Monday, October 12, 2020. The following changes in DTC's operations and schedules will be in effect:

COLUMBUS DAY 2020 SCHEDULE

| <u>TRADE DATE</u> | <u>T+1 SETTLEMENT</u> | <u>T+2 SETTLEMENT</u> |
|------------------------------|----------------------------------|----------------------------------|
| 10/7 | 10/8 | 10/9 |
| 10/8 | 10/9 | 10/13 |
| 10/9 | 10/13 | 10/14* |
| 10/12 | 10/13 | 10/14* |
| 10/13 | 10/14 | 10/15 |

*Double Settlement

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Participants should be advised of the following:

- A. DTC will not provide settlement services on Monday, October 12, 2020. Night Deliver Orders (NDO) for settlement on Tuesday, October 13, 2020 will be accepted on Friday evening, October 09, 2020. Night Deliver Orders (NDO) will not be accepted on Monday, October 12, 2020. All inquiry functions will be available on Monday, October 12, 2020. Day Deliver Orders (DOS) will not be accepted on Monday, October 12, 2020. Normal processing will resume on Tuesday, October 13, 2020.

In addition, the PTS functions “DRS” and “DRSP” will not be available and the CCF transmission files DRX1 and DRX5 will not be accepted.

- B. Withdrawal-by-Transfers (WT) Certificates on Demand (COD) and Deposits

DTC will only accept Withdrawal-by-Transfers (WT), Withdrawal of Nominee Certificates or COD, Municipal Bearer Withdrawals, and Deposits on Monday, October 12, 2020. No Government Securities CODs will be accepted on Friday night, October 09, 2020. No Continuous Net Settlement (CNS) Deposits will be honored on Friday night, October 09, 2020 or in the day drop of Monday, October 12, 2020.

Requests for Withdrawal-by-Transfers (WT) will be accepted on Monday night, October 12, 2020.

Night Deposits: CNS Deposits received in the night drop of Monday, October 12, 2020 will be available for credit towards CNS settlement obligations of Tuesday, October 13, 2020. **DTC will not provide record date protection on securities that are of record on Monday, October 12, 2020. To avoid dividend problems, Participants should exclude deposits on Friday, October 09, 2020 for securities that are record on Monday, October 12, 2020.**

- C. Canadian Dollar Settlement – There will be no Canadian Dollar Settlement service on Monday, October 12, 2020 in observance of Thanksgiving Day in Canada.
- D. Collateral Loan Service
There will be no collateral loan services on Monday, October 12, 2020.
- E. Settlement Web (SW), Participant Browser Services (PBS), Participant Terminal System (PTS), and Corporate Actions Web will be available on Monday, October 12, 2020 for limited processing.