



Important Notice
Fixed Income Clearing Corporation - GOV

GOV #:	GOV1662-24
Date:	March 11, 2024
To:	Government Securities Division Members
Category:	Service Updates
From:	General Counsel's Office
Attention:	Managing Partner/Officer, Operations Partner/Officer, Compliance Officer
Subject:	FICC Proposed Rule Change – Updates to Clearing Agency Risk Management Framework (SR-FICC-2024-006)

On March 11, 2024, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2024-006) (“Rule Filing”) with the Securities and Exchange Commission pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The Rule Filing would update the Clearing Agency Risk Management Framework (“Framework”) of FICC and its affiliates, The Depository Trust Company (“DTC”) and National Securities Clearing Corporation (“NSCC,” and together with FICC and DTC, the “Clearing Agencies”).

The Rule Filing would (1) describe how the Clearing Agencies may solicit the views of their participants and other industry stakeholders, for example, in developing new services or risk management practices, and in evaluating existing products or risk management practices; (2) provide for the annual assessment and subsequent review of FICC’s Government Securities Division access models by FICC’s Board of Directors, in compliance with the requirements of Rule 17Ad-22(e)(18)(iv)(C) under the Act; and (3) make other conforming and clean up changes to the Framework.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.

Written comments on the Rule Filing may be addressed to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Electronic comments may be submitted by using the SEC’s Internet comment form (www.sec.gov/rules/sro.shtml) or by sending an email to rule-comments@sec.gov. Please include File Number SR-DTC-2024-003 on the subject line. We request that you provide DTC with a copy of your comments.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Rule Filing may be addressed to RuleFilingAdmin@dtcc.com.

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