



Important Notice
The Depository Trust Company

B #:	19913-24
Date:	March 27, 2024
To:	All Clients
Category:	Settlement
From:	DTC Settlement Product Management
Attention:	DTC Settlement Manager / Managing Director / Cashier
Subject:	DTC's Federal Reserve Deliver Order/Fedwire Securities Transfer Message Change

Clients can deliver U.S. government securities held in their DTC Participant Account to accounts on the Federal Reserve Bank's (FRB) book entry system using the DTC's Federal Reserve Deliver Order function. When a delivery leaves a client's DTC Participant Account and settles in DTC Participant Account 6072, DTC sends a Fedwire Securities Transfer Message to the FRB to instruct onward delivery of the U.S. government security on the FRB's platform.

Effective April 15, 2024, DTC will be amending the Fedwire Securities Transfer Message sent from DTC to the FRB to add DTC tracking information. This DTC generated value will be overlayed on positions 62-73 on the FREE-TEXT-LN-2 field in the Fedwire Securities Transfer Message.

Note that DTC Settlement output will not be affected by this change. However, clients should be aware that data entered in byte 122 through byte 133 included in their originating DTC deliver order will be overwritten with DTC's control number on the Fedwire Securities Transfer Message. As such, clients should inform their receiving banks at the Federal Reserve Bank that this new control number will be delivered beginning on April 15, 2024.

Clients interested in testing this change via DTC and the FRB's Depository Institution Testing (DIT) environment should contact their DTC relationship manager.

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