



<b>B #:</b>	19835-24
<b>Date:</b>	03/08/2024
<b>To:</b>	All DTC Participants
<b>Category:</b>	Settlement Service Update
<b>From:</b>	DTC Settlement Operations
<b>Attention:</b>	DTC Settlement Operations Participants
<b>Subject:</b>	Holiday Schedule: Good Friday 2024

The Depository Trust Company (DTC) will be open for limited processing on March 29, 2024. All Participants should be advised of the processing changes as detailed below, and all must have an authorized representative available via the normal contact channels until their EOD balance is settled.

**GOOD FRIDAY 2024 SCHEDULE**

<b><u>TRADE DATE</u></b>	<b><u>T+1 SETTLEMENT</u></b>	<b><u>T+2 SETTLEMENT</u></b>
3/26	3/27	3/28
3/27	3/28	4/1
3/28	4/01	4/02
<b>03/29</b>	<b>DTC WILL BE OPEN ON GOOD FRIDAY</b>	
4/01	4/02	4/03

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## Deliveries

DTC will provide limited Deliver Order (DO) services on Friday, March 29, 2024.

- A. All valued deliveries, Securities Payment Order (SPOs), valued pledges/releases, and free Money Market Instrument (MMI) deliveries will be forced to the Receiver Authorized Delivery system (RAD). All transactions in RAD will be subject to the receiver's approval therefore, a transaction will not settle if the receiver does not authorize it. Unapproved valued RAD transactions will be dropped from the system at the normal RAD approval cut-off period of 3:30 PM EST.

Free pledging is permitted on Friday, March 29, 2024.

MMI maturity presentments, Periodic Interest Payments (PIP) and Periodic Principal Payments (PPP) will be processed as usual. These transactions will not be forced to RAD.

**\*Note: Issuing and Paying Agents must make provisions to make funding decisions on their MMI securities on this day**

- B. Free (non-MMIs) deliveries will not be allowed on Friday, March 29, 2024.
- C. Dropped deliveries from Thursday, March 28, 2024 will be reintroduced on Monday, April 1, 2024 for participants that elect the reintroduce drops feature in the DTC Inventory Management System (IMS).
- D. Night Delivery Orders (NDO) transmissions should be submitted on Thursday, March 28, 2024 for processing and settlement on Monday, April 1, 2024. **Clients will receive RAD output for NDO and ID receives for Monday, April 1, 2024 settlement beginning at 5pm on Thursday, March 28, 2024. The DTFPDQ file for trades settling on Monday, April 1, 2024 will be available at approximately 11:00 PM EST on Friday, March 29, 2024.**

## CNS

There will be no Continuous Net Settlement (CNS) settlement on Friday, March 29, 2024.

## **Deposits**

- A. Deposit Automation Management (DAM) system will be available via PTS, CCF and CCFII on Friday, March 29, 2024.
- B. Deposits, Requests for Withdrawals by Transfer (WTs) and Rush Withdrawals by Transfer will not be accepted or processed on Friday, March 29, 2024. To avoid dividend problems, you are reminded to exclude any securities that are of record on Friday, March 29, 2024 from your submissions of Withdrawals by Transfer (WTs) made by PTS on Wednesday, March 27, 2024 or by CCF prior to the 8:30 A.M. cut-off on Thursday, March 28, 2024.
- C. Night Deposits: CNS Deposits received in the night drop on Thursday, March 28, 2024 will be available for credit toward CNS settlement obligations of Monday, April 1, 2024.

DTC WILL NOT PROVIDE RECORD DATE PROTECTION ON DEPOSITS MADE IN THE NIGHT DROP OF THURSDAY, MARCH 28, 2024.

## **Corporate Action Services**

- A. Principal, Interest, Dividend and Reorganization payments scheduled to be made on Friday, March 29, 2024 will be allocated.
- B. The PSOP (Rights Subscription), WARR (Warrant Subscription), and IVORS (Investors Voluntary Redemptions + Sales) functions will not be available on Friday, March 29, 2024.
- C. The following DTC voluntary reorganization functions will be available to Participants for the submission of instructions during normal business hours on Friday, March 29, 2024: CERR, CMOP, PTOP, PUTS, and RCNV

**Participant Terminal System (PTS), Participant Browser Services (PBS) and Settlement Web (SW)** will be available on Friday, March 29, 2024 for processing as described in this notice. Normal PTS, PBS and SW processing will return on Monday, April 1, 2024.

## **Canadian Dollar Link (CDL)**

**There will be no Canadian Dollar Settlement services provided on Friday, March 29, 2024.**

**Underwriting Eligibility Services will be open for closings on Friday, March 29, 2024.**