

# The Depository Trust Company

# **IMPORTANT**

**B#:** 8674

**DATE:** October 18, 2005

**TO:** All Participants

**CATEGORY:** Compliance

**FROM:** General Counsel's Office

**ATTENTION:** Managing Partner/Officer, Cashier

**SUBJECT:** Refco Securities, LLC - Participant #116  
Refco Securities, LLC - SEC, Participant #7261

This is to inform The Depository Trust Company (“DTC”) Participants that Refco Securities, LLC (“Refco”) has not filed for bankruptcy, and continues to be a participant in good standing of DTC.

Refco is continuing to wind down its outstanding positions. **At the present time, DTC is continuing to act for Refco in an effort to assist Refco in performing an orderly wind down of its DTC activity.**

DTC will keep Participants informed of ongoing developments regarding Refco.

Any Participant that has a question or concern regarding this matter may call Nikki Poulos at (212) 855-7633, or Jeffrey Ingber at (212) 855-7630.

Larry E. Thompson  
Managing Director and General Counsel