

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6215
P&S#: 5785
DATE: March 10, 2006
TO: ALL PARTICIPANTS
ATTENTION: MANAGER, PURCHASES AND SALES DEPARTMENT
CASHIER, FUND/SERV PARTICIPANTS, ACATS PARTICIPANTS
MUNICIPAL BOND COMPARISON PARTICIPANTS
FROM: Pablo Cubi
Membership Services
SUBJECT: CHANGES IN THE LIST OF PARTICIPANTS

- The following firm will begin participation in the Fund/SERV and Networking services as detailed below:

First Trade Date, March 13, 2006:

Presidio Funds No. 4948
Networking Code: 1F
Contact: Greg Getts
Phone: (440) 922-0066 ext. 101

- The following firm will begin participation in the When Issued Municipal Bond Comparison System, as detailed below:

First Trade Date, March 16, 2006:

Fimat USA LLC No. 0718
Muni Alpha Identifier FMAT

- The following firms will retire from all services, as detailed below:

Last Trade Date, March 10, 2006:

The American Life Insurance Co of NY No. 4657
SEI Investments Distribution Company/Advisors Inner Circle –TOEWS No. 5870
SEI Investments Distribution Co/The Nevis Fund Inc No. 6582

Last Trade Date, April 5, 2006:

Matrix Capital Group Inc./Blue & White Funds No. 5627

- Kindly update the NSCC Directory dated January 6, 2006 (for OTC Executed-By-List and Municipal Bond Comparison System) as detailed below:

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Delete Last Trade Date, March 8, 2006:</u>				
Armata Partners, L.P.	PERS	0443	AMAT	
Blue Marble Financial LLC	SALI	0750	BMFL	
Crown Financial Group, Inc.	SILK	0501	CRWN	
DFG Corp.	BSSC	0352	DFGC	
Edifice Capital, Inc.	PERS	0443	FERR	
Flexvest Securities Group, Inc.	SWST	0279	FLEX	
Hornblower, Fischer & Co.	PERS	0443	HORN	
Holbein Associates, Inc.	MLCO	0161	HOSI	
Fasco International, Inc.	PFSI	0234	LUCK	
Mike Discount Securities Inc.	PFSI	0234	MIKE	
Mikles/Miller Securities LLC	BSSC	0352	MMSL	
Money Tree (The)		0235	MTRE	
Pace Securities, Inc.	OPCO	0571	PACE	
Wall Street Discounts, Inc.	SWST	0279	WSDI	
ZPG Securities LLC	BSSC	0352	ZPGS	
<u>Add First Trade Date, March 7, 2006:</u>				
Israel A. Englander & Co., Inc.	MLCO	0161	IAEX	
<u>Add First Trade Date, March 8, 2006:</u>				
Cullum & Burkes Securities, Inc.		0235	CBSI	
<u>Add First Trade Date, March 13, 2006:</u>				
Western Equity Group, Inc.		0235	WEGP	
<u>Executing Broker Name Change, Effective First Trade Date March 9, 2006:</u>				
From: BBVA Bancomer Securities International	PERS	0443	BCMR	
To: BBVA Investments Inc.	PERS	0443	BCMR	
From: Carret Securities LLC	PERS	0443	CRRT	
To: Bean Murray, Carret & Co., LLC	PERS	0443	CRRT	
From: Cuso Equities, Inc.	PERS	0443	CUEF	
To: Cue Financial Group, Inc.	PERS	0443	CUEF	
From: Credit Suisse First Boston LLC	PERS	0443	FBPC	
To: Credit Suisse Securities (USA) LLC	PERS	0443	FBPC	
From: Gardner Rich & Co.	MLCO	0161	GDNR	
To: Gardner Rich, L.L.C.	MLCO	0161	GDNR	
From: Quello Brokerage Services, LLC	BSSC	0352	QBSI	
To: CFT Securities LLC	BSSC	0352	QBSI	

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
From: Leighton McGill Group, Inc.		0235	QCMG	
To: Wildwood Capital Securities, Inc.		0235	QCMG	
From: Ross, Sinclair & Associates, Inc.	PERS	0443	RSAI	
To: Ross, Sinclair & Associates, LLC	PERS	0443	RSAI	

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	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
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<u>Delete Last Trade Date, March 6, 2006:</u>				
Direct Trading Institutional LP	NFSC	0226	DTAP	
<u>Delete Last Trade Date, March 8, 2006:</u>				
Bayou Securities, LLC	SILK	0501	SYUI	
Chicago Analytical Trading Company, LLC	BSSC	0352	CATC	
CIS Securities, Inc.	BNPS	0049	CISX	
D.I.F. Securities Inc.	LARK	0371	DIFS	
Monterey Bay Securities, Inc.	LARK	0371	DOOL	
Electronic Trading Group, LLC	PFSI	0234	ETGP	
Fano Securities	SILK	0501	FANO	
TradePipe BD, LLC	SILK	0501	PIPE	
S & L, L.L.C.	SILK	0501	SING	
Avalon Research Group, Inc.	SILK	0501	AVLN	
Barwell Securities, Inc.	MSRO	0727	BARW	
<u>Add First Trade Date, March 10, 2006:</u>				
Windsor Financial Group/DE, Inc.	PERS	0443	NWCM	
<u>Add First Trade Date, March 14, 2006:</u>				
Penvest Securities Inc.	LGNT	0052	PVST	
<u>Add First Trade Date, March 13, 2006:</u>				
MGI Securities (USA) Inc.	FMAF	5008	MGIS	
<u>Executing Broker Name Change, Effective First Trade Date March 9, 2006:</u>				
From: Baypoint Trading, LLC	SILK	0501	BAYE	
To: BTIG, LLC	SILK	0501	BAYE	
From: Baypoint Trading, LLC	SILK	0501	BAYT	
To: BTIG, LLC	SILK	0501	BAYT	
From: Carlin Equities Corp.	SILK	0501	CLYN	
To: Carlin Equities, LLC	SILK	0501	CLYN	

	<u>Clearing Broker Identifiers</u>		<u>Executing Broker Identifiers</u>	
	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
From: Carlin Equities Corp. To: Carlin Equities, LLC	SILK	0501	CLYP	
	SILK	0501	CLYP	
From: Carlin Equities Corp. To: Carlin Equities, LLC	SILK	0501	CLYR	
	SILK	0501	CLYR	
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From: Cochran, Caronia Securities LLC To: Cochran Caronia Waller Securities LLC	PERS	0443	COCH	
	PERS	0443	COCH	
From: Driehaus Securities Corporation To: Driehaus Securities LLC	JEFF	0019	DRIE	
	JEFF	0019	DRIE	
From: Kelly & Christensen, Inc. To: KCCI	PERS	0443	KCCI	
	PERS	0443	KCCI	
From: Zone Trading Partners, LLC To: Kershner Trading Group, LLC	SILK	0501	ZONE	
	SILK	0501	ZONE	

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	<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>
<u>Delete Last Trade Date, March 6, 2006:</u> Trustmark Securities, Inc.	PERS	0443	TMRK	
<u>Delete Last Trade Date, March 8, 2006:</u> Boston Institutional Services Incorporated Arbor Research & Trading, Inc.	NFSC	0226	BISI	
	BSSC	0352	ARTI	
<u>Executing Broker Name Change, Effective First Trade Date March 9, 2006:</u> From: Kelly & Christensen, Inc. To: KCCI	SWST	0279	KCCI	
	SWST	0279	KCCI	
From: Carlin Equities Corp. To: Carlin Equities, LLC	PERS	0443	CLYN	
	PERS	0443	CLYN	
<u>Executing Broker Symbol Change, Effective First Trade Date March 10, 2006:</u> From: Windsor Financial Group/DE, Inc. To: Windsor Financial Group/DE, Inc.	PERS	0443	WDSR	
	PERS	0443	NWCM	

If you have any questions regarding this notice, please contact Kevin Launer at (212) 855-4132.