

# IMPORTANT NOTICE

DTCC Deriv/SERV LLC



**Notice #:** 497  
**Date:** January 5, 2007  
**To:** Distribution  
**From:** MEMBERSHIP SERVICES  
**Subject:** New DTCC Deriv/SERV Accounts Added – Trade Confirmation

Effective immediately the following firms are scheduled to ‘Go-Live’ with additional funds on the DTCC’s Deriv/SERV CDS/CDX Service. Their Account Name and Production Account Number are listed below:

- Deephaven Capital Management LLC

| <u>Legal Entity (Fund) Name</u>                    | <u>Production Account Number</u> |
|--|----------------------------------|
| Partners Group Alternatives Strategies PCC Limited | 000090X4                         |

**Contact at Deephaven Capital Management LLC: Kim Youngquist**  
**Phone Number: 952-249-5539**

- Morgan Stanley Investment Management

| <u>Legal Entity (Fund) Name</u>                                    | <u>Production Account Number</u> |
|--|----------------------------------|
| Morgan Stanley California Tax-Free Income Fund (CATAX)             | 000087X8                         |
| Morgan Stanley Asset Management Emerging Market Debt Trust (EMDPT) | 000087X9                         |
| Morgan Stanley Insured California Municipal Securities (ICS)       | 000088X0                         |
| Morgan Stanley California Insured Municipal Income Trust (IIC)     | 000088X1                         |
| Morgan Stanley Insured Municipal Income Trust (IIM)                | 000088X2                         |
| Morgan Stanley Insured Municipal Bond Trust (IMB)                  | 000088X3                         |
| Morgan Stanley Insured Municipal Securities (IMS)                  | 000088X4                         |
| Morgan Stanley Insured Municipal Trust (IMT)                       | 000088X5                         |
| Morgan Stanley California Quality Municipal Securities (IQC)       | 000088X6                         |
| Morgan Stanley Quality Municipal Income Trust (IQI)                | 000088X7                         |
| Morgan Stanley Quality Municipal Securities (IQM)                  | 000088X8                         |
| Morgan Stanley New York Quality Municipal Securities (IQN)         | 000088X9                         |
| Morgan Stanley Quality Municipal Investment Trust (IQT)            | 000089X0                         |
| Morgan Stanley SICAV Emerging Markets Debt Fund (M132)             | 000089X1                         |
| Morgan Stanley Emerging Markets Debt Fund, Inc. (MEMD)             | 000089X2                         |

|  |          |
|--|----------|
| Morgan Stanley Global Opportunity Bond Fund, Inc. (MGOB)                       | 000089X3 |
| Morgan Stanley India Investment Fund, Inc. (MIND-HK)                           | 000089X4 |
| MSIF Inc. Emerging Markets Debt Portfolio (MSED)                               | 000089X5 |
| Morgan Stanley New York Tax-Free Income Fund (NYTAX)                           | 000089X6 |
| Morgan Stanley Municipal Income Opportunities Trust (OIA)                      | 000089X7 |
| Morgan Stanley Municipal Income Opportunities Trust (IIOIB)                    | 000089X8 |
| Morgan Stanley Municipal Income Opportunities Trust (IIIOIC)                   | 000089X9 |
| Morgan Stanley Municipal Premium Income Trust (PIA)                            | 000090X0 |
| Morgan Stanley Tax-Exempt Securities Trust (TES)                               | 000090X1 |
| The Universal Institutional Funds, Inc. Emerging Markets Debt Portfolio (UFED) | 000090X2 |
| Morgan Stanley Limited Term Municipal Trust (LTM)                              | 000090X3 |

**Contact at Morgan Stanley Investment Management: Fitnat Akahan**  
**Phone Number: 610-260-7292**

- Schroder Investment Management Limited

| <u>Legal Entity (Fund) Name</u> | <u>Production Account Number</u> |
|---------------------------------|----------------------------------|
| SSSF Capital Credit Atlas       | 000087X5                         |

**Contact at Schroder Investment Management Limited: Stephanie Whitford**  
**Phone Number: +44 (0)20 7658 2157**

Effective immediately the following firms are scheduled to 'Go-Live' on the **DTCC's Deriv/SERV CDS/CDX Service**. Their Account Name and Production Account Number are listed below:

- Highland Capital Management, L.P.

| <u>Legal Entity (Fund) Name</u>              | <u>Production Account Number</u> |
|--|----------------------------------|
| Highland Crusader Offshore Partners, L.P.    | 000090X6                         |
| Highland Credit Strategies Master Fund, L.P. | 000090X7                         |
| Highland Credit Opportunities CDO L.P.       | 000090X8                         |

**Contact at Highland Capital Management, L.P.: Mandy Gauntt**  
**Phone Number: 972-419-6282**

On Thursday, January 11, 2007 the following firms are scheduled to 'Go-Live' on the **DTCC's Deriv/SERV CDS/CDX Service**. Their Account Name and Production Account Number are listed below:

- MEDIOBANCA Banca di Credito Finanziario S.P.A.

| <u>Legal Entity (Fund) Name</u>                | <u>Production Account Number</u> |
|--|----------------------------------|
| MEDIOBANCA Banca di Credito Finanziario S.P.A. | 000090X9                         |

**Contact at MEDIOBANCA Banca di Credito Finanziario S.P.A.:** Paola Schneider  
**Phone Number: 0039 02 8829 563**

---

On Thursday, January 11, 2007 the following firm is scheduled to 'Go-Live' on the **DTCC's Deriv/SERV Interest Rate Service**. Their Account Name and Production Account Number are listed below:

**NONE**

---

Effective immediately the following firm is scheduled to 'Go-Live' on the **DTCC's Deriv/SERV Equities Service**. Their Account Name and Production Account Number are listed below:

- Deephaven Capital Management LLC

| <u>Legal Entity (Fund) Name</u>                    | <u>Production Account Number</u> |
|--|----------------------------------|
| Partners Group Alternatives Strategies PCC Limited | 000090X4                         |

**Contact at Deephaven Capital Management LLC:** Kim Youngquist  
**Phone Number: 952-249-5539**

- Morgan Stanley Investment Management

| <u>Legal Entity (Fund) Name</u>                                    | <u>Production Account Number</u> |
|--|----------------------------------|
| Morgan Stanley California Tax-Free Income Fund (CATAX)             | 000087X8                         |
| Morgan Stanley Asset Management Emerging Market Debt Trust (EMDPT) | 000087X9                         |
| Morgan Stanley Insured California Municipal Securities (ICS)       | 000088X0                         |
| Morgan Stanley California Insured Municipal Income Trust (IIC)     | 000088X1                         |
| Morgan Stanley Insured Municipal Income Trust (IIM)                | 000088X2                         |
| Morgan Stanley Insured Municipal Bond Trust (IMB)                  | 000088X3                         |
| Morgan Stanley Insured Municipal Securities (IMS)                  | 000088X4                         |
| Morgan Stanley Insured Municipal Trust (IMT)                       | 000088X5                         |
| Morgan Stanley California Quality Municipal Securities (IQC)       | 000088X6                         |
| Morgan Stanley Quality Municipal Income Trust (IQI)                | 000088X7                         |
| Morgan Stanley Quality Municipal Securities (IQM)                  | 000088X8                         |
| Morgan Stanley New York Quality Municipal Securities (IQN)         | 000088X9                         |

|  |          |
|--|----------|
| Morgan Stanley Quality Municipal Investment Trust (IQT)                        | 000089X0 |
| Morgan Stanley SICAV Emerging Markets Debt Fund (M132)                         | 000089X1 |
| Morgan Stanley Emerging Markets Debt Fund, Inc. (MEMD)                         | 000089X2 |
| Morgan Stanley Global Opportunity Bond Fund, Inc. (MGOB)                       | 000089X3 |
| Morgan Stanley India Investment Fund, Inc. (MIND-HK)                           | 000089X4 |
| MSIF Inc. Emerging Markets Debt Portfolio (MSED)                               | 000089X5 |
| Morgan Stanley New York Tax-Free Income Fund (NYTAX)                           | 000089X6 |
| Morgan Stanley Municipal Income Opportunities Trust (OIA)                      | 000089X7 |
| Morgan Stanley Municipal Income Opportunities Trust (IIOIB)                    | 000089X8 |
| Morgan Stanley Municipal Income Opportunities Trust (IIIIOIC)                  | 000089X9 |
| Morgan Stanley Municipal Premium Income Trust (PIA)                            | 000090X0 |
| Morgan Stanley Tax-Exempt Securities Trust (TES)                               | 000090X1 |
| The Universal Institutional Funds, Inc. Emerging Markets Debt Portfolio (UFED) | 000090X2 |
| Morgan Stanley Limited Term Municipal Trust (LTM)                              | 000090X3 |

**Contact at Morgan Stanley Investment Management: Fitnat Akahan**  
**Phone Number: 610-260-7292**

---

Any questions or comments regarding this Important Notice or DTCC Deriv/SERV in general should be directed to:

|                 |          |                |
|-----------------|----------|----------------|
| Justin Ciniello | New York | 1 212-855-4159 |
| Craig Albanese  | New York | 1 212-855-1413 |
| Raven Walowitz  | New York | 1 212-855-4170 |