

IMPORTANT NOTICE

DTCC Deriv/SERV LLC



#: 586
DATE: August 09, 2007
TO: Distribution
FROM: Yana Granovski
SUBJECT: **DTCC Deriv/SERV to Implement Trade Information Warehouse BAU Enhancements on August 16, 2007**

On August 16, 2007 DTCC Deriv/SERV will introduce BAU enhancements to the Trade Information Warehouse (TIW). Key components of this release include the following enhancements:

1. Messaging on Disable Events

This enhancement will improve the existing Deriv/SERV Transaction Disable design. (Please refer to “Transaction Records Confirmed in Error” under “3. How the System Works” in the Deriv/SERV Operating Procedures.) Once a Disable is processed for either a Trade or a Post Trade Event, a Disable message will be generated for that transaction’s counterparties. Clients will still need to initiate the disable request via the current manual process, but may elect to receive the FpML disable message if they are currently on messaging version 6.1. The default setting will be to not receive these messages. Should clients on messaging version 6.1 wish to receive the Disable event messages they should request this through Deriv/SERV implementation (derivserv_implementation@dtcc.com).

[For additional details, please refer to the Technical Note referenced in the Messaging Specifications 7.0 at derivserv.dtcc.com.]

2. Change to Additional Terms field to support Credit Linked Transactions

The release will change the parameters of the Additional Terms field for Single Name Credit Default Swap and the Credit Default Swap Index transactions, to allow submissions in this field of up to 255 characters of text. These changes are to enable the support of submissions for Collateral Linked Transactions.

When submitting a transaction record for a collateral-linked trade to Deriv/SERV, the parties would use the Additional Terms field to identify the transaction to which the trade is linked. The links would be specified using the following format: “Linked To: ABC12345”, where ABC12345, consistent with current convention, is the Dealer’s transaction record identifier for one of the transactions so linked. Deriv/SERV will not validate the TRI or text submitted but will simply match it as any other text submitted in the additional terms.

3. Improved Audit on Transaction History

In order to further improve user’s activity audit trail, Deriv/SERV will add the following fields to the Transaction History Screen:

- Input Method (i.e. manual/spreadsheet/MQ)

- Certificate ID
- User ID

4. View counterparty ref on 100% matched assignments

In an effort to further improve the existing Assignments processing, the TIW will be modified to allow Transferors and Transferees to view their counterparty Reference Number on the 100% matched assignments while still waiting for the Remaining Party in the assignment to complete the process.

Please be advised these enhancements will be migrated into production at 6:00 PM EST (11:00 PM GMT) on Thursday, August 16, 2007. Please mark your calendars, as the Deriv/SERV system will be unavailable for 5 hours (6:00 PM – 11:00 PM EST / 11:00 PM – 4:00 AM GMT).

Any questions or comments regarding this release or DTCC Deriv/SERV in general should be directed to your relationship manager or DerivSERV_RMs@dtcc.com