

# IMPORTANT NOTICE

National Securities Clearing Corporation



The Depository Trust &  
Clearing Corporation

**A#6503**

**P&S#6073**

**DATE:** September 18, 2007

**TO:** All Participants

**ATTENTION:** Managing Partner/Officer; P&S Manager; Cashier; Manager, Data Processing; Manager, Insurance Processing; Manager, Mutual Fund Processing; Manager, Dividend Department

**FROM:** Enterprise Service Center

**SUBJECT:** Columbus Day Holiday Schedule

**New York Banks will be closed on Monday, October 8, 2007 in observance of Columbus Day. The New York, American, and NASDAQ Stock Exchanges, the NASD System & all other Exchanges will be open for trading on Monday, October 8, 2007.**

The following changes in NSCC's Operations and schedules will be in effect:

EQUITY COMPARISON for OTC Night of Comparison

SUBMISSION OF TRADE DATA

TRADE DATE	NIGHT OF COMPARISON REGULAR WAY INPUT	T+1 ADJUSTMENTS	T+2 & OLDER ADJUSTMENTS	T+3 & OLDER ADJUSTMENTS
Oct. 2	Oct. 2	Oct. 3	Oct. 4	Oct. 5
Oct. 3	Oct. 3	Oct. 4	Oct. 5	Oct. 8
Oct. 4	Oct. 4	Oct. 5	Oct. 8	Oct. 9
Oct. 5	Oct. 5	Oct. 8	Oct. 9	Oct. 10
Oct. 8	Oct. 8	Oct. 9	Oct. 10	Oct. 11
Oct. 9	Oct. 9	Oct. 10	Oct. 11	Oct. 12

**REAL TIME TRADE MATCHING (RTTM)**

SUBMISSION OF TRADE DATA FOR CORPORATE BONDS, MUNICIPAL BONDS & UITs

TRADE DATE	NIGHT OF COMPARISON REGULAR WAY INPUT	T+1 ADJUSTMENTS	T+2 & OLDER ADJUSTMENTS	T+3 & OLDER ADJUSTMENTS
Oct. 2	Oct. 2	Oct. 3	Oct. 4	Oct. 5
Oct. 3	Oct. 3	Oct. 4	Oct. 5	Oct. 8
Oct. 4	Oct. 4	Oct. 5	Oct. 8	Oct. 9
Oct. 5	Oct. 5	Oct. 8	Oct. 9	Oct. 10
Oct. 8	Oct. 8	Oct. 9	Oct. 10	Oct. 11
Oct. 9	Oct. 9	Oct. 10	Oct. 11	Oct. 12

**BALANCE ORDERS:**

A double-day settlement will result on Thursday, October 11, 2007. Non-CNS trades of Monday, October 8, 2007 will be displayed on the Consolidated Trade Summary and netted for settlement on Thursday, October 11, 2007.

Balance Orders will not be available on the morning of the Holiday

**CNS:**

No settlement will occur on Monday, October 8, 2007. The following changes will be made to CNS output schedules:

**Consolidated Trade Summary (Including machine-readable output):**

T & T+1 TRADES DUE TO SETTLE ON	T+2 & OLDER TRADES SETTLING ON	AVAILABLE ON
Oct. 5	Oct. 4	Oct. 4 Normal
Oct. 8	(No Settlement)	-----
Oct. 9	Oct. 5	Oct. 5
-----	-----	Oct. 8 None**
Oct. 10	Oct. 9	Oct. 9 ***
Oct. 11	Oct. 10	Oct. 10 Normal

\*\*The Consolidated Trade Summary & Supplemental Consolidated trade Summary will not be available on the morning of the Holiday.

\*\*\* Indicates one-day items for trades compared on October 5<sup>h</sup> and October 8<sup>h</sup>, settling on October 9, 2007.

**Supplemental Consolidated Trade Summary (Including machine-readable output):**

Since there will be no Settlement on Monday, October 8, 2007, the Supplemental Consolidated Trade Summary (Cycles 1 & 2) will not be available for Monday, October 8, 2007. Cycle 1 will be sent out after Midnight on Tuesday Morning, October 9, 2007 and Cycle 2 will be sent out as scheduled on Tuesday Afternoon, October 9, 2007.

**Projection Report (Including machine-readable output):**

<b>Projection for Settlement Date</b>	<b>Available On</b>
Oct. 5	Oct. 4 Normal
Oct. 8	(No Settlement) ***
Oct. 9	Oct. 5 One Day Early
Oct. 10	Oct. 9 Normal
Oct. 11	Oct. 10 Normal

\*\*\*\*A Projection Report will not be available on the morning of the holiday.

**Exemption and Priority Input:**

<b>To Control Settlement Of</b>	<b>Member Should Submit On:</b>
Oct. 5	Oct. 4 Normal
Oct. 8	(No Settlement)
Oct. 9	Oct. 5 One Day Early
-----	Oct. 8 None
Oct. 10	Oct. 9 Normal

**Accounting Summary (Including machine-readable output):**

<b>Settlement Date</b>	<b>Available On</b>
Oct. 5	Oct. 5 Normal
Oct. 8	(No Settlement)
Oct. 9	Oct. 9 Normal

**DIVIDENDS:**

**Record Dates** – Securities with a published record date of Monday, October 8, 2007 will be changed to Friday, October 5, 2007. Since no CNS activity will occur on Monday, October 8, closing positions for these two dates will be identical.

**Due Bill Redemption Dates** – Securities carrying a due bill redemption date of October 8, 2007 will be changed to October 5, 2007. Again, closing positions for the two dates will be the same.

**Payable Dates** – Dividends payable on October 8, 2007 will be paid on October 9, 2007.

## **CENTRAL DELIVERY AND SETTLEMENT:**

NSCC will not provide Delivery or Settlement Services on Monday, October 8, 2007. ESS/FOSS and DSS Envelopes WILL NOT be accepted on Monday, October 8, 2007.

\*Please note that Monday, October 8, 2007 is a legal holiday in Canada. Inter-city deliveries (IESS) for settlement Tuesday, October 9, 2007 WILL BE accepted on Friday, October 5, 2007.

The NSCC Canadian facility in Toronto (The Canadian Depository for Securities Ltd.) will be closed on Monday, October 8, 2007. Normal schedules will resume on Tuesday, October 9, 2007.

## **INTER-CITY DELIVERIES (IESS):**

On Friday, October 5, 2007, deliveries will be accepted for settlement of Tuesday, October 9, 2007.

## **STOCK BORROW PROGRAM:**

Stock Borrow availability information for the night cycle will be accepted on Friday, October 5, 2007, for settlement Tuesday, October 9, 2007. Settlement date on the input should be October 9, 2007. Stock Borrow availability information for the day cycle will be accepted on Tuesday, October 9, 2007 for settlement Tuesday, October 9, 2007.

## **AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICE (ACATS)**

### **Settlement:**

ACATS activity processed on Thursday, October 4, 2007, which would normally settle Monday, October 8, 2007, will settle on Tuesday, October 9, 2007.

ACATS activity processed on Friday, October 5, 2007, which would normally settle Tuesday, October 9, 2007, will be combined with ACAT activity of Monday, October 8, 2007 for settlement Wednesday, October 10, 2007.

On Friday, October 5, 2007, (the day prior to the holiday), there will be no Settle-Prep status on the end-of-day ACATS output. For assets submitted on Thursday, October 4, 2007 the accounts will remain in "Review" status and have a Review 2 (Day 2) status on Friday, October 5, 2007 end-of-day ACATS output.

### **Accelerations:**

The ACAT system will REJECT any acceleration transaction on the day PRIOR TO THE HOLIDAY. Participants will receive a reject reason of "missed cycle." Acceleration will be accepted on the holiday only for transfers validated (assets submitted) on the holiday.

## **Transfers with a Bank Contra Party:**

On a Bank holiday, the ACAT system will reject all transactions where one side is a BANK participant.

Banks and trust companies receiving or delivering assets on the day before a bank holiday (Friday, October 5, 2007) must review the assets on the same day (Friday) to ascertain that the assets are valid and that the bank or trust company wishes to send/receive these assets. The banks or trust companies will not have an opportunity to review the assets on the bank holiday, since the bank and trust companies will be closed and ACATS will change the status to "Settle-Prep" on Monday, October 8, 2007.

## **COST BASIS REPORTING SERVICE (CBRS)**

Firms transmitting CBRS files when the underlying assets have reached an ACATS status of Settle-Close are reminded that on bank holidays these assets will have an ACATS status of Settle-close on Friday EOD, October 5, 2007 and ACATS status of Settle-Close 2 on Monday EOD, October 8, 2007. Firms should only send the underlying CBRS data once and can be either when the asset has reached the ACATS statuses of Settle-Close or Settle-close 2.

## **ACAT - FUND/SERV INTERFACE:**

ACAT - Fund/SERV Interface activity processed on Monday, October 8, 2007 will settle on Tuesday, October 9, 2007.

## **MUTUAL FUND COMMISSION SETTLEMENT:**

No Mutual Fund Commission Settlement will occur on Monday, October 8, 2007. Activity submitted on Friday, October 5, 2007 will settle on Tuesday, October 9, 2007.

## **FUND/SERV:**

No settlement of Fund/SERV activity will occur on Monday, October 8, 2007. The following changes will be made to Fund/SERV output schedules:

<b>T+1 SETTLEMENT TRADE DATE (364 File)</b>	<b>FILE AVAILABLE ON</b>	<b>SETTLEMENT DATE</b>
Oct. 5	Oct. 9	Oct. 9**
Oct. 8*	Oct. 9	Oct. 9**
Oct. 9	Oct. 10	Oct. 10

<b>T+3 SETTLEMENT FILE</b>	<b>SETTLEMENT</b>
<b>TRADE DATE (365 File)</b>	<b>AVAILABLE ON DATE</b>
Oct. 3	Oct. 8
Oct. 4	Oct. 9
Oct. 5***	Oct. 10
Oct. 8	Oct. 10
Oct. 9	Oct. 11

\*No 364 Settlement file on Monday, October 8, 2007

\*\*Double Settlement Day

\*\*\*No 365 Settlement file on Friday, October 5, 2007

**NETWORKING:**

Networking activity will be accepted on Monday, October 8, 2007; however, no Networking Dividend Cash Settlement will occur on Monday, October 8, 2007.

**INSURANCE PROCESSING:**

No IPS Commission, Application/Subsequent Premiums and Licensing and Appointment Settlement will occur on Monday, October 8, 2007. Activity submitted after the cutoff (11:00am for Commissions, 2:00pm Application /Subsequent Premiums and 1:00pm for Licensing and Appointments) on Friday, October 5, 2007, will settle on Tuesday, October 9, 2007. Activity for Positions (PFF, PVF, & PNF), Annuity Asset Pricing (AAP) and Financial Activity Reporting (FAR) and Inforce Transactions (IFT) will be accepted and processed on Monday, October 8, 2007.

**ACAT/IPS INTERFACE:**

Carriers will not receive CAT output transactions during the 6:30 pm et cycle on Friday, October 5, 2007. Any CAT transactions scheduled for that day will be included in the 6:30 pm et cycle on Monday, October 8, 2007.

**Any questions regarding this notice should be directed to Relationship Services at 800-422-0582 or to the undersigned at 212-855-5947.**

**Robert Famigletti  
 Manager  
 Enterprise Service Center**