

IMPORTANT NOTICE

National Securities Clearing Corporation



A #6504

P&S#6074

DATE: September 19, 2007

TO: ALL PARTICIPANTS

**ATTENTION: MANAGING PARTNER/OFFICER
OPERATIONS PARTNER/OFFICER
MANAGER P&S DEPARTMENT**

MANAGER DATA PROCESSING DEPARTMENT

FROM: PRODUCT MARKETING AND DEVELOPMENT

**SUBJECT: Boston Stock Exchange (BSE) Announces Discontinuation
of the Boston Equities Exchange (BEX)**

The Boston Stock Exchange (BSE) has announced that it has discontinued the operations of the Boston Equities Exchange (BeX) in a notice dated September 5, 2007. BeX, launched in August of 2006, was BSE's electronic stock exchange.

BSE will wind down and cease to transmit exchange executed transactions to NSCC's Regional Trade Reporting (RIO) clearing as of the close of business on September 19, 2007. The BSE Trade Reporting Facility (TRF) will cease accepting trades at the close of business on September 21, 2007 and will no longer transmit transactions to NSCC's OTC process.

Participants can view the BEX discontinuation notice via the below link. For additional information regarding this notice, please contact Ray Bourgoin of the Boston Stock Exchange at 781-654-1349.

<http://www.bostonstock.com/BostonStockPDF/News/bexdiscontinuationpr950783007final9407.pdf>

This and other NSCC Important Notices are located on the www.nsc.com Web site. A copy of this important notice is also located on the formats.nsc.com Web site along with all MRO file layouts. If you have additional questions for NSCC, please contact your Relationship Manager or email the undersigned at peterj.smith@dtcc.com

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