

IMPORTANT NOTICE

National Securities Clearing Corporation



A#6511

P&S #6081

DATE: October 2, 2007

TO: All Participants

ATTENTION: Managing Partner/Officer; Cashier, Manager,
Reorganization Department

SUBJECT: Exception Processing For Voluntary Tender Offer – MGM
Mirage (CUSIP 552953101)

On Friday, October 5, 2007, a Voluntary Tender Offer for shares in MGM Mirage will become effective. Under the current terms of the offer, the protect period for this offer will expire on October 10, 2007. Under normal circumstances, NSCC would facilitate the processing of this Tender Offer in the NSCC Continuous Net Settlement (CNS) system, however, as a result of the Columbus Day Holiday on Monday October 8, 2007, the settlement of regular way trades executed on October 5, 2007 (expiration date) will not occur until Thursday October 11, 2007 which is one day after the expiration of the protect period.

Accordingly, pursuant to NSCC Rule 13 (Exception Processing), effective close of business Thursday, October 4, 2007, MGM Mirage (CUSIP # 552953101) will no longer be eligible for CNS. All open positions in CNS in MGM Mirage, together with all trades scheduled to settle on Friday October 5, 2007 for this security will be exited from CNS, and NSCC will issue security balance orders in respect thereof. NSCC will continue to issue balance orders for each settlement date thereafter until the Protect Period for this Offer has expired. As a result of this action, no liability will be accepted by, or processed in the CNS system for this offer. Participants are advised to issue protect instructions on a broker- to- broker basis in compliance with NYSE Rule 180.

Participants should be aware that NSCC balance orders issued for settlement on October 11, 2007 will have the netted results of regular way trades executed on October 5, 2007 and October 8, 2007.

Participants who wish to purchase shares on October 5, 2007 for participation in this offer should refer to the New York Stock Exchange's notice (See attached, "MGM MIRAGE OFFER TO PURCHASE") dated 10/02/2007. The NYSE notice advises anyone wishing to purchase shares of MGM Mirage for the purpose of participating in this Partial Tender Offer to make their purchases of October 5th on a "Next Day" or "Cash" basis.

The New York Stock Exchange's notice can be found at <https://nysenotices.com>

Below are the current terms of the offer:

Offer Expiration Date:	October 5, 2007
Expiration of Protect Period:	October 10, 2007
Rate:	\$84 Per Share
Quantity:	Up to 14,200,000 Shares, subject to pro-ration

Questions regarding this notice should be directed to Louis Recco at 212-855-5708 or the undersigned at 212-855-7695

Joe Brennan
Vice President, Cashiering

NYSE Notice

MGM MIRAGE

OFFER TO PURCHASE

10/02/2007

*Note: - Monday October 8, 2007 is Columbus Day (Observed) - The Exchange will be open for trading. However, this day will not be Counted for settlement purposes. All "REGULAR WAY" TRADES OF OCTOBER 5, 2007 & OCTOBER 8, 2007 WILL SETTLE ON OCTOBER 11, 2007

GIVEN THAT THE OFFER IS EXPECTED TO EXPIRE ON OCTOBER 5, 2007 - MEMBER ORGANIZATIONS ARE ADVISED THAT IF THEY WISH TO PURCHASE SHARES OF MGM MIRAGE FOR THE PURPOSE OF PARTICIPATING IN THIS PARTIAL TENDER OFFER, ALL PURCHASES MUST BE MADE ON A "NEXT" DAY OR "CASH" BASIS ONLY ON OCTOBER 5, 2007.

PARTIAL TENDER OFFER

Company	MGM MIRAGE
Issue	Common Stock
CUSIP	552953 10 1
Symbol	MGM
Post/Section	12/K

Tender Price \$ 84.00 in cash, without interest and less any

applicable withholding taxes, for each Common Stock of MGM MIRAGE

Exchange Offer Terms

Quantity Sought Up to 14,200,000 Outstanding Common Stock of MGM MIRAGE

Purchaser/Offeror Infinity World Investments LLC, an indirect wholly owned subsidiary of Dubai World

Expiration Date October 5, 2007 (Not September 24, 2007), unless further extended

Expiration Time 11:59 P.M., New York City Time

Withdrawal Date October 5, 2007

Guarantee/Protect Period Three (3) NYSE Trading Days

Prospectus Date(s) August 27, 2007

Depository/Tel # Mellon Investor Services LLC / (800) 270-3449

Info Agent/Tel # Mackenzie Partners, Inc. / (212) 929-5500 or (800) 322-2885 / Email: tenderoffer@mackenziepartners.com

Dealer Managers/Tel #

Subject to expiration of the Offer, beginning October 8, 2007, MGM MIRAGE Common Stock will be traded two ways: "Regular Way" - Ticker Symbol: [MGM] and "When Distributed" - Ticker Symbol: [MGM WD]. (Member organizations trading in the "When Distributed" market should submit trade comparison input to NSCC by using the regular CUSIP [552953 10 1] plus the "When Distributed" indicator [100].)

Member organizations are reminded that all "When Distributed" trades are on the basis of "when", "as", and "if" distributed, and the Exchange reserves the right to cancel such trades or terminate "When Distributed" trading where required or indicated by a change in circumstances.