

# **IMPORTANT NOTICE**

**National Securities Clearing Corporation**



*The Depository Trust &  
Clearing Corporation*

**A#6540**

**P&S#6110**

**DATE:** December 6, 2007

**TO:** **All Participants**

**ATTENTION:** **Managing Partner/Officer; P&S Manager; Cashier Manager,  
Data Processing Manager, Insurance Processing Manager,  
Mutual Fund Processing Manager**

**FROM:** **Enterprise Service Center**

**SUBJECT: CHRISTMAS HOLIDAY SCHEDULE**

National Securities Clearing Corporation, the New York, American and NASDAQ Stock Exchanges, the NASD System and all New York Banks will be closed on Tuesday, December 25, 2007 in observance of Christmas Day. The following changes in NSCC's operations and schedules will be in effect:

## **COMPARISON SYSTEMS:**

Trade input for OTC equities for trade date Monday, December 24, 2007 will be accepted no later than 12:00 Midnight on Monday, December 24, 2007. Trade input for the Real Time Transaction System (RTTM) for Corporates, Municipals and UITs (CMU) for trade date Monday, December 24, 2007 will be accepted no later than 8:00 pm on Monday, December 24, 2007.

## **CNS CONTINUOUS NET SETTLEMENT:**

Seg. Exemptions and Priority Requests for settlement of Wednesday, December 26, 2007 will be accepted on Monday Evening, December 24, 2007.

## **CENTRAL DELIVERY AND SETTLEMENT:**

No Deliver or Settlement Operations will be provided on Tuesday, December 25, 2007.

## **INTER-CITY DELIVERIES:**

Inter-City Deliveries will be accepted on Monday, December 24, 2007 for settlement Wednesday, December 26, 2007.

\*\*\*Due to the legal holiday in Canada on Wednesday, December 26, 2007 (Boxing Day), all inter-city deliveries received by NSCC on Monday, December 24, 2007 for delivery to Canadian Participants only will settle on Thursday, December 27, 2007.

**STOCK BORROW PROGRAM:**

Stock Borrow availability information for the Night Cycle will be accepted on Monday, December 24, 2007 for settlement Wednesday, December 26, 2007. The Daytime Stock Borrow for settlement Wednesday, December 26, 2007 will be accepted on Wednesday, December 26, 2007.

**ACAT - AUTOMATED CUSTOMER ACCOUNT TRANSFER:**

No ACAT activity will be accepted on Tuesday, December 25, 2007.

**ACAT - FUND/SERV INTERFACE:**

No ACAT-Fund/SERV Interface activity will be accepted on Tuesday, December 25, 2007.

**ACAT – COST BASIS:**

No ACAT- Cost Basis activity will be accepted on Tuesday, December 25, 2007.

**ACATS/IPS**

No ACATS/IPS Interface activity will be accepted on. Tuesday, December 25, 2007.

**MUTUAL FUND COMMISSION SETTLEMENT:**

No Mutual Fund Commission Settlement activity will be accepted on Tuesday, December 25, 2007.

**FUND/SERV AND NETWORKING:**

No Fund/SERV or Networking activity will be accepted on Tuesday, December 25, 2007.

**INSURANCE PROCESSING:**

IPS files received on Tuesday, December 25, 2007.will be processed. Subsequent output regarding these files will be produced and distributed on Wednesday, December 26, 2007.

Questions regarding this Important Notice should be directed to Participant Services at (800) 422-0582 or the undersigned at (212) 855-5947.

Robert Famigletti  
Manager  
Enterprise Service Center