

IMPORTANT NOTICE

National Securities Clearing Corporation



*The Depository Trust &
Clearing Corporation*

A#6541

P&S#6111

DATE: December 6, 2007

TO: **All Participants**

ATTENTION: **Managing Partner/Officer; P&S Manager; Cashier Manager,
Data Processing Manager, Insurance Processing Manager,
Mutual Fund Processing Manager**

FROM: **Enterprise Service Center**

SUBJECT: **NEW YEAR'S DAY SCHEDULE**

National Securities Clearing Corporation, the New York, American and NASDAQ Stock Exchanges, the NSAD System and all New York Banks will be closed on Tuesday, January 1, 2008 in observance of New Year's Day. The following changes in NSCC's operations and schedules will be in effect:

COMPARISON SYSTEMS:

Trade input for OTC equities for trade date Monday, December 31, 2007 will be accepted no later than 12:00 Midnight on Monday, December 31, 2007. Trade input for the Real Time Transaction System (RTTM) for Corporates, Municipals and UITs (CMU) for trade date Monday, December 31, 2007 will be accepted no later than 8:00 pm on Monday, December 31, 2007.

CNS CONTINUOUS NET SETTLEMENT:

Seg. Exemptions and Priority Requests for settlement of Wednesday, January 2, 2008 will be accepted on Monday Evening, December 31, 2007.

CENTRAL DELIVERY AND SETTLEMENT (ESS):

No Deliver or Settlement Operations will be provided on Tuesday, January 1, 2008.

INTER-CITY DELIVERIES (IESS):

Inter-City Deliveries will be accepted on Monday, December 31, 2007 for settlement Wednesday, January 2, 2008.

STOCK BORROW PROGRAM:

Stock Borrow availability information for the Night Cycle will be accepted on Monday, December 31, 2007 for settlement Wednesday, January 2, 2008. The Daytime Stock Borrow for settlement Wednesday, January 2, 2008 will be accepted on Wednesday, January 2, 2008.

ACAT - AUTOMATED CUSTOMER ACCOUNT TRANSFER:

No ACAT activity will be accepted on Tuesday, January 1, 2008.

ACAT - FUND/SERV INTERFACE:

No ACAT-Fund/SERV Interface activity will be accepted on Tuesday, January 1, 2008.

ACAT – COST BASIS:

No ACAT- Cost Basis activity will be accepted on Tuesday, January 1, 2008.

ACATS/IPS

No ACATS/IPS Interface activity will be accepted on Tuesday, January 1, 2008.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Tuesday, January 1, 2008.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Tuesday, January 1, 2008

INSURANCE PROCESSING:

IPS files received on Tuesday, January 1, 2008 will be processed. Subsequent output regarding these files will be produced and distributed on Wednesday, January 2, 2008.

Questions regarding this Important Notice should be directed to Participant Services at (800) 422-0582 or the undersigned at (212) 855-5947.

Robert Famigletti
Manager
Enterprise Service Center