

IMPORTANT NOTICE

DTCC Deriv/SERV LLC



#: 639
DATE: January 22, 2008
TO: Distribution
FROM: Deriv/SERV Product Management
SUBJECT: **DTCC Deriv/SERV Credit Event Processing for Quebecor World Inc.**

Please be advised that, as set forth in Section VIII of the Trade Warehouse Appendix to the Deriv/SERV Operating Procedures, Deriv/SERV has been requested to activate the Protocol Adherence Message function for the Reference Entity Name – Quebecor World Inc. Therefore, a Protocol Activation Event has occurred. Users can begin submitting Protocol Adherence Messages to the System with respect to Warehouse Transactions related to the Reference Entity by using the following Credit Event Name where prompted in the System or in the appropriate field in the spreadsheet: Quebecor Jan08

In the event that a protocol is not established, Deriv/SERV will not perform Credit Event Processing for the Warehouse Transactions that are the subject of Protocol Adherence Messages.

For more information on the Deriv/SERV Credit Event Processing please refer to the “Practical Guide” located at <http://derivserv.dtcc.com/index.html>

Any questions or comments regarding this notice should be directed to your Relationship Manager or D/S Operations at Derivserv_operations@dtcc.com