

# **IMPORTANT NOTICE**

**DTCC Deriv/SERV LLC**



**#: 648**

**DATE:** March 7, 2008

**TO:** Distribution

**FROM:** Ellen Fine Levine

**SUBJECT:** Year End Refund to DERIV/SERV Dealers for 2007

The Board of Directors of DTCC has approved a \$19.0 million refund of excess revenues to Deriv/SERV dealers, following another year of exceptional growth in transaction volume and customers in the OTC derivatives market.

Refunds will be allocated in proportion to service fees paid since inception.

Refunds will be reflected on users' February bills. If you have any questions on this notice, please contact your Relationship Manager or Gary J. LaCara, Vice President and Controller, at (212) 855-3430.