

IMPORTANT NOTICE

DTCC Deriv/SERV LLC



#: 668

DATE: August 5, 2008

TO: Distribution

FROM: Deriv/SERV Product Management

SUBJECT: Deriv/SERV Equity Trade Confirmation Enhancements

DTCC Deriv/SERV will implement several enhancements into the Deriv/SERV Trade Confirmation Equity service at the close of business on Thursday, August 7, 2008.

New Service: Deriv/SERV Equity Corporate Actions Data available through the Deriv/SERV GUI

DTCC Deriv/SERV, Equity Trade Confirmation platform, will offer corporate action information for underlying share transactions. Users will have the ability to search and view corporate actions related to their current and existing Deriv/SERV transaction records. Users can search and view Corporate Actions via a General or a specific Corporate Action Search. The Corporate Action presentation can be found in the Deriv/SERV Participant Section (<http://www.dtcc.com/products/derivserv/>) under the Product Training & Support Section of the Equity Trade Confirmation Service.

Current Product Offering Expansion

The Release will also consist of the following main components as an expansion of its product offering:

- Support Multiple Exchanges for Exchange ID and Related Exchange ID fields for all index templates
- For Equity Options, "EquityAmericas" and "EquityEuropean" will be added as MCA types to support proprietary MCAs
- Support the ISDA 2008 AEJ MASTER EQUITY DERIVATIVES CONFIRMATION AGREEMENT (Open Market Equity Finance Share Swap)
- Support the ISDA 2008 AMERICAS MASTERDESIGNATED/EXCHANGE-TRADED CONTRACT OPTION CONFIRMATION AGREEMENT
- Business rules added for the following:
 - For equity options, when Settlement method has a value of "Physical", then Settlement Type and Reference Currency should not be populated.
 - FX Rate for AEJ Swap is an optional field
 - Remove support for Options Price Valuation on the following MCAs:
 - Variance Swaps: "ISDA2006VarianceSwapJapaneseInterdealer", "ISDA2006VarianceSwapJapanese" and "ISDA2004VarianceSwapAmericasInterdealer"

Notes

FOR MQ-Users Only: This release encompasses a modification to the current version; firms need to be on Version 5.0 Rev1 (FpML 4.4) to use the new functionality. Please contact the Deriv/SERV Implementation group at derivserv_implementation@dtcc.com for information related to MQ upgrades.

Any questions or comments regarding DTCC Deriv/SERV's Equity Trade Confirmation service should be directed to Gina S. Ghent, First VP, Equity Business Development at 212-855-5624 or gghent@dtcc.com.