

# IMPORTANT NOTICE

DTCC Deriv/SERV LLC



#: 671

**DATE:** August 21, 2008  
**TO:** Distribution  
**FROM:** Deriv/SERV Product Management  
**SUBJECT:** Deriv/SERV Novation Consent Enhancements Release

DTCC Deriv/SERV will implement several enhancements into the Deriv/SERV Novation Consent service at the close of business on Thursday, August 21, 2008.

Key components of this release include the following enhancements:

## Provide Selection List Values for Routing Code

- Novation Consent will systemically provide a pre-defined list of routing codes and allow the users to select one from the drop-down list or type in their own designated routing code.
- The pre-defined list consists of the following routing codes:
  - US, London, Asia, Europe, EMEA, Lat Am, Tokyo, AEJ, Japan, Hong Kong, New York, North America, Sydney, Australia, ABS
- Users will be able to maintain and save an expanded list, and add their own, within the Admin tab section. Users will also be able to delete codes from the pre-defined list.

## Disable Submission Date (ignore the defaults)

- Systemically disable the 'submission date' when other criteria is entered during a search, such as, Reference Entity, Trade Date, Termination Date, etc...
- Submission Date restrictions will only apply when no other criteria is presented

## Provide 'My Contact Details' (Signature Stamp)

- Provide 'My Contact Details' (Signature Stamp) for all actions taken by a user, per role, inclusive of chat messaging, and transaction based activity – GUI Only
- Expand contact details to include first name, last name, phone #, email address.
- Users will populate their information (contact details) initially on the Admin Screen
- A 'Last Updated By' field will be added at the end of the first section of the detail screen prior to the trade details.
- No impact or export of this information will be available via FpML

## Bulk Approvals of Novations for Inside Transactions Only

- Allow users to select multiple novations for bulk type approval (Inside, Confirmed, transactions only / set to Auto-generate No status)
- Users will be able to select multiple items from the Pending Novation Screen and click on an 'approve' button.
- A new screen will be presented with the associated records
- A systemic check will be done by NC to determine if the selected items are eligible for bulk approval

- Novation Consent will auto generate the NCMID in the supplement number field as needed to complete the transaction.

#### **Add 'Cancel' status to the 'All' Tab**

- The 'Cancel' status currently resides in all other status screens, this requirement adds the 'Cancel' status to the 'All' tab on the Pending Novation Screen

#### **Add Warning Message for RP and EE records to support back-dated**

- The system will display a warning message for RP and EE records where the NC Trade Date is back-dated. This functionality already exists for OR records.
- The warning message will only apply for transactions entered via the web, not bulk approvals, or MQ submissions.

#### **Relax requirement for Fixed & Floating Payer**

- For Outside transactions, users will not have to define both Fixed and Floating Payer information. The system will recognize the details of one field pre-populated by the user and auto-populate the opposite in the blank field.

Any questions or comments regarding DTCC Deriv/SERV's Novation Consent service should be directed to Chris Henshaw, VP, Novation Consent Business Development at 212-855-1355 or [chenshaw@dtcc.com](mailto:chenshaw@dtcc.com).