

IMPORTANT NOTICE

DTCC Deriv/SERV LLC



#: 673

DATE: August 22, 2008
TO: Distribution
FROM: Jeffrey Waddle
SUBJECT: Provision of information

A prominent globally significant regulator has requested of the Operations Management Group (“OMG”), and the OMG has requested of Deriv/SERV, that Deriv/SERV provide to the regulator on a monthly basis aggregate credit derivative data regarding the most actively-traded underlyings, potentially including volume and value data. The DTCC OTC Derivatives Operations and Planning Committee has approved the release of this data and waived the applicable provision of the Deriv/SERV Operating Procedures which governs the confidentiality of this data. Please note that the data provided will be on an aggregate basis (that is, not tied to any specific User). The Committee also approved the release of similar data (i.e., aggregated trade data relating to actively traded contracts) that may be requested from time to time by other regulators.

Any questions or comments regarding this release or DTCC Deriv/SERV in general should be directed to your Deriv/SERV client account representative.