

IMPORTANT NOTICE

DTCC Deriv/SERV LLC



#:687

Date: October 21, 2008
To: Distribution
From: Deriv/SERV Product Management
Subject: DTCC Deriv/SERV Equities October 23, 2008 Release

Deriv/SERV will implement enhancements to the Equities Matching and Confirmation System at the close of business on October 23, 2008.

Key components of this release include enhancements in support of:

- ISDA 2008 Japanese Dividend Swap Master Confirmation Agreement
- ISDA 2008 Japanese Master Equity Derivatives Confirmation Agreement (Share & Index Option)
- ISDA 2008 AEJ Master Equity Derivatives Confirmation Agreement (Open Market Share & Index Option)
- Ability to perform a multiple trade search
- The option to use frequency for Payment Dates and Valuation Dates for swaps, instead of current requirement to list the aforementioned Dates

FOR MQ Users Only: This release encompasses a modification to the current version 5, it will not require a version upgrade. Please note that, at a minimum, firms should be able to receive allege messages with the new functionality from their counterparts.

Please be advised these enhancements will be migrated into production at 6:00 PM EDT (11:00 PM GMT) on Thursday, October 23, 2008. Please mark your calendars, as the Deriv/SERV Equities Matching and Confirmation system will be unavailable for 5 hours (6:00 PM – 11:00 PM EDT / 11:00 PM – 4:00 AM GMT).

Please direct any queries related to this notice to your client account manager, or to Chise Yamamoto at cyamamoto@dtcc.com, 212-855-2307.

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