

The Depository Trust Company

IMPORTANT

B#: 3651-08

DATE: June 23, 2008

TO: All Participants

CATEGORY: Compliance

FROM: Darlene Norman – General Counsel’s Office

ATTENTION: Managing Directors/Vice Presidents/Managers/Cashiers

SUBJECT: Holiday Schedule Independence Day 2008

The Depository Trust Company, New York Stock Exchange Group and National Securities Clearing Corporation will not be open for business on Friday, July 4, 2008 in observance of Independence Day. The following changes by The Depository Trust Company operations and schedules will be in effect.

**NO DEPOSITORY TRUST SERVICES
WILL BE PROVIDED ON FRIDAY, JULY 4, 2008**

INDEPENDENCE DAY SCHEDULE

<u>TRADE DATE</u>	<u>T+1</u>	<u>T+2</u>	<u>T+3 SETTLEMENT</u>
7/1	7/2	7/3	7/7
7/2	7/3	7/7	7/8
7/3	7/7	7/8	7/9
7/4	DTC CLOSED IN OBSERVANCE OF INDEPENDENCE DAY		
7/7	7/8	7/9	7/10

PLEASE NOTE THAT A REPRESENTATIVE AUTHORIZED TO TRANSACT BUSINESS WITH DTC MUST BE PRESENT AT THE LOCATION OF EACH PARTICIPANT ON EACH BUSINESS DAY, INCLUDING THE DAY PRIOR TO THE SCHEDULED HOLIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 5:30 P.M., NEW YORK CITY TIME AND UNTIL THE PARTICIPANT'S ACCOUNT WITH DTC IS SETTLED AND IN BALANCE.

- A. Deposits: CNS Deposits received in the night drop on Thursday, July 3, 2008 will be available for credit toward CNS settlement obligations of Monday, July 7, 2008. **DTC will not provide record date protection on deposits made in the night drop of Thursday, July 3, 2008.**
- B. Depository Trust PTS night deliveries (NDOs) and night MQ and CCF Deliver Order Transmissions should be submitted on Thursday, July 3, 2008 for processing and settlement on Monday July 7, 2008.
- C. Night intra-account movement type transactions, (i.e., transfers from the MA account and transfers from the NA account) should be submitted on Thursday, July 3, 2008 for processing and settlement on Monday July 7, 2008.
- D. Requests for night Bearer COD withdrawals submitted on Thursday, July 3, 2008 will be available for pickup on Monday July 7, 2008.
- E. Requests for Withdrawal-by-Transfers (WTs): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Friday July 4, 2008 from your submissions of Withdrawal by Transfers (WTs) made by PTS on Wednesday July 2, 2008 or by CCF prior to the 8:30 A.M. cut-off on Thursday July 3, 2008.**
- F. Participant Browser Services (PBS) and the Participant Terminal System (PTS) will be available on Friday July 4, 2008 for limited processing.
- G. Canadian Dollar Link (CDL)
DTC will be open on Friday July 4, 2008 to process and settle transactions submitted via the Canadian Dollar Settlement Link.

The Independence Day Holiday Schedule Important Notice is available on DTC's website "www.dtc.org".