

IMPORTANT NOTICE

The Depository Trust Company



#: 4142-08
Date: October 21, 2008
To: All Participants
Category: Compliance
From: General Counsel's Office
Attention: Managing Partner/Officer Cashier/Operations Management
Subject: DTC Proposed Rule Change SR-DTC-2008-14 – relating to the operational arrangements (“Operational Arrangements” or “OA”) necessary for a securities issue to become and remain eligible for the services of DTC.

Recently, DTC filed a proposed rule change with the Securities and Exchange Commission (“SEC”) in order to update the OA and assemble relevant requirements, including requirements resulting from the SEC’s approval of prior DTC rule changes, in one place. Additionally, some clerical changes, reorganization and clarification as to language were made in order to provide a concise and coherent version of the OA.

The full text of the rule change is available at our website, www.dtc.org. Questions or comments regarding this Important Notice or the proposed rule change may be directed to Sheila Candler at email scandler@dtcc.com or (212) 855- 3281 or to Candice Fordin at email cfordin@dtcc.com or (212) 855-7632. Written comments may be addressed to Sheila Candler or Candice Fordin, 55 Water Street, 22nd Floor, New York, N.Y. 10041; any such comments will be forwarded to the SEC. Written comments may also be addressed to the SEC at 100 F Street, N.E., Washington, D.C. 20549-9303. We request that you provide a copy of any such comments to DTC.

Non-Confidential

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