

The Depository Trust Company

IMPORTANT

B#: 3488-08

DATE: May 15, 2008

TO: All DTC Participants, Pledgee Banks, Tender Agents and Trustees

CATEGORY: Operations

FROM: DTC Asset Services

ATTENTION: Operations Manager/Corporate Trust Officer

SUBJECT: Variable Rate Demand Obligation (“VRDO”) Failed Remarketings and the Issuance of Bank Bonds

In Important Notice B# 3381-08, dated April 4, 2008, DTC announced the procedures that must be followed with respect to the issuance of Bank Bonds resulting from failed remarketings of VRDO issues. These procedures are being amended as follows:

- The eligibility certification form that must be completed and signed by the trustee to make a Bank Bond CUSIP number DTC-eligible has been expanded to include additional information. The revised form (with changes highlighted) is attached to this notice and must be used by trustees beginning Monday, May 19, 2008.
- In the aforementioned Important Notice, DTC indicated that the Bank Bond CUSIP numbers would be chilled for all DTC services except DWAC transactions. At the request of participants, on Friday, May 16, 2008, DTC will release the chill on pledge and pledge release services for certain Bank Bond CUSIP numbers, allowing participants to pledge such positions to pledgee banks as collateral. The availability of DWAC and pledge services, as well as any other service changes DTC may deem appropriate for existing and future Bank Bonds, can be determined by participants by making Bank Bond CUSIP number inquiries via the PTS/PBS GWIZ inquiry function.

Please review the aforementioned Important Notice for further information on this topic.

original CUSIP number and deposit into the Bank Bond CUSIP number the quantity of Bank Bonds that have been issued.

- The trustee will be responsible for making arrangements with the DTC participant holding the Bank Bonds to promptly process transactions via DTC’s DWAC service to withdraw from the Bank Bond CUSIP number and deposit into the original CUSIP number the quantity of Bank Bonds that have been remarketed. (The subsequent delivery to new owners of remarketed bonds that were formerly Bank Bonds will be processed under the original CUSIP number.)
- The trustee will be responsible for promptly updating DTC’s Cede FAST position on the trustee’s books in both the original and Bank Bond CUSIP number in accordance with the aforementioned DWAC transactions.
- During the existence of the Bank Bonds, all corporate action notifications and payments to DTC with respect to interest payments, partial and full calls, mandatory tenders and all other entitlements shall be separately made and identified by the Bank Bond CUSIP number.

We represent and warrant to DTC that the issuance of Bank Bonds as described herein is authorized by and is being issued pursuant to the original Offering Documents and / or Registration Statement.

We understand that failure to comply with any of DTC’s Rules and Procedures, including the additional procedures described above, will result in the Bank Bonds being exited from DTC.

If you have any questions, please contact the undersigned at the phone number or email address indicated.

Signature: _____

Name: _____

Title: _____

Phone Number: _____

Email Address: _____

Exhibit A**New CUSIP Information**

Issuer Name:

CUSIP:

Denominations:

FAST Agent #:

**Holding Participant Contact Information Name
and Telephone Number:**

**Remarketing Agent Contact Information Name
and Telephone Number:**

Dated Date/Accrual Date:

Interest Pay Frequency:

First Interest Payment Date:

Accrual Method:

Interest Calculation:

Record Date:

Interest Rate:

Maturity Date:

Callable Y/N:

Call Notice Number of Days:¹

¹ Number of days before the call redemption (payable) date that DTC will receive notice of the call (identified by the Bank Bond CUSIP number).