

IMPORTANT NOTICE

The Depository Trust Company



#: 4078-08
Date: October 3, 2008
To: DTC Participants
Category: Operations
From: Product Management and Development
Attention: Operations Manager, Cashiering, Securities Lending
Subject: Implementation of Updated MRO for SMART/Track for Buy-ins Postponed

As announced in DTC Important Notice B 3772-08 and NSCC Important Notice A# 6664, DTC planned to distribute updated MRO for SMART/Track for Buy-ins effective October 10, 2008. The new MRO format is required to support changes to SMART/Track for Buy-ins that DTC implemented in April to allow firms to accept, reject, cancel, update or extend the delivery date for non-CNS buy-in and MSRB close-out notices via automated file/message transmissions (see DTC Important Notice B 3323-08 and NSCC Important Notice A #6600 for a description of the enhancements to SMART/Track for Buy-ins).

DTC is postponing implementation of the updated MRO for SMART/Track until December 5, 2008, to give firms that currently receive MRO additional time to make the required changes and test the updated format. **Firms are strongly encouraged to test the updated MRO prior to December 5, 2008.** DTCC's test facilities are available for testing the updated MRO.

The new MRO format is available on the DTCC website at <http://www.dtcc.com/products/documentation/cs/cs.php>. Click on CCF Settlement and then scroll down to PEX 1/5 (9.01) SMART/Track for Buy-in Instructions – version 2.

If you have any questions regarding this notice or SMART/Track for Buy-ins, e-mail mkoontz@dtcc.com.

Non-Confidential

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