

IMPORTANT NOTICE

Fixed Income Clearing Corporation



#: MBS136.08
Date: June 27, 2008
To: Mortgage-Backed Securities Division Participants
Subject: Lehman Brothers, OTC Derivatives, Inc.

The Mortgage-Backed Securities Division (“MBS Division”) of the Fixed Income Clearing Corporation (“FICC”) previously announced (in Important Notice MBS116.08 dated May 23, 2008) Lehman Brothers, OTC Derivatives, Inc.’s intent to close its **LOTC** clearing account.

As of today, Lehman Brothers, OTC Derivatives, Inc.’s **LOTC** clearing account has no open trade obligations on the books of the MBS Division of the FICC. Effective Immediately, Lehman Brothers, OTC Derivatives, Inc. has terminated their **LOTC** account.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager.