

IMPORTANT NOTICE

Fixed Income Clearing Corporation



#: MBS163.08
Date: August 12, 2008
To: Mortgage-Backed Securities Division Participants
Subject: Final Central Counterparty Initiative Seminar

As previously announced via Important Notices MBS123.08 (dated June 12, 2008) and MBS134.08 (dated June 26, 2008) the Mortgage-Backed Securities Division (“MBSD”) of the Fixed Income Clearing Corporation (“FICC”) conducted a series of Participant seminars regarding the status and future plans of the Central Counterparty initiative

In order to ensure that all members have an opportunity to attend, MBSD will host a final session in New York on August 21, 2008. In addition, a conference call will be scheduled for August 19, 2008 to accommodate those members unable to attend a New York based session.

Please contact the undersigned at gparasole@dtcc.com for reservations and additional details.

George Parasole
Director
Fixed Income Product Management