

# **IMPORTANT NOTICE**

**Fixed Income Clearing Corporation**



**#:** MBS230.08  
**Date:** November 18, 2008  
**To:** Mortgage-Backed Securities Division Participants  
**Subject:** IXIS SP S.A./IXIS SP2 Squirrel Arbitrage

FICC has been notified of IXIS SP S.A./IXIS SP2 Squirrel Arbitrage's intent to close its **SQRL** Clearing account effective November 20, 2008. No further trade date submissions related to this account will be accepted.

FICC will publish the final termination notice once all obligations of IXIS SP S.A./IXIS SP2 Squirrel Arbitrage's **SQRL** Clearing account have been satisfied.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager.

Non-Confidential

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