IMPORTANT NOTICE

National Securities Clearing Corporation

The Depository Trust & Clearing Corporation

A#6569

P&S #6139

DATE: February 4, 2008

TO: ALL PARTICIPANTS

ATTENTION: MANAGING PARTNER/OFFICER,
OPERATIONS PARTNER/OFFICER,
DIRECTOR OF OPERATIONS,
MANAGER CUSTOMER ACCOUNT TRANSFER DEPARTMENT,
MANAGER MUTUAL FUNDS OPERATIONS,
MANAGER MARGIN DEPARTMENT,
DATA PROCESSING MANAGER,

FROM: Louis Lepore

SUBJECT: ACATS – Transaction Activity History Inquiry Function

As part of its continued effort to assist members with their ACATS related queries, NSCC is pleased to announce the rollout of the ACATS Transaction History Inquiry function. This function will enable users to research historical data about their firm's transactions, positions, and settlements for any transfer from the time it was initiated until 10 days after it has reached final status (settled, purged or system rejected). In addition, users will be able to access the ACATS Master Inquiry pages which will allow them to view both participant profiles and asset detail information as it currently exists on the ACATS Master Database. There is no cost to sign-up or use the function.

Registering for ACATS Transaction History Inquiry

The ACATS Transaction History Inquiry function will be available on DTCC WebDirect. To register, a member firm must first have an Access Coordinator form completed, signed and on file with DTCC. In addition, individual users must each have a digital certificate and entitlements to the ACATS Transaction History Inquiry function. These entitlements can only be granted from the firm's access coordinator who must also have these entitlements setup for themselves. Outlined below is a list of steps for a firm to register an access coordinator(s) and a list of steps for an access coordinator to grant ACATS Transaction History Inquiry entitlements for a specific individual(s) at their firm. For firms who already have an access coordinator(s), proceed directly to the steps on granting entitlements.

Registering an Access Coordinator

1) Complete an access coordinator form which can be obtained by contacting your Relationship Manager or sending an email to webimplementation@dtcc.com. Upon receipt, fill in the names, telephone numbers, email and street addresses of the people at your firm to be designated as access coordinators (at least two)

2) Obtain the signature of an authorizing officer. The authorized signature cannot be provided by any of the designated Access Coordinators.
3) Affix your firm's medallion guarantee stamp
4) Fax the completed and signed form to DTCC's Implementation Group at (212) 908-2310. For additional assistance, you can contact them by sending an email to webimplementation@dtcc.com.

Once the access coordinator form is received, DTCC's Registration Support Group will be in contact with the access coordinator(s) to continue the registration process and to provide them with a copy of DTCC's Customer Registration Service User Guide. Going forward, it will then be the responsibility of the access coordinator to assist individuals at its firm with obtaining digital certificates and granting user entitlements.

Granting Entitlements (All of the following must be performed by the Access Coordinator)

1) Ensure that each individual requesting access to the function already has a digital certificate. If not, you will have to "Add" a Registration Request using the AC GUI Interface to issue them a digital certificate.
2) Using the AC GUI Interface, modify the record of each user that you wish to assign ACATS Transaction History Inquiry to, by dragging the product from the left side of the screen to the right side of the screen and hitting the submit button.
3) The users you modified for access to ACATS Transaction History Inquiry will receive an e-mail letting them know that their profile has been updated. When they log onto the system, they will automatically see the product.

User Guides

To enable individuals to learn the function, an ACATS Activity History Inquiry User Manual has been written and is available to all individuals. The manual can be downloaded or printed from the ACATS website at http://acats.nscc.com/binary/33218ACATS_Activity_History_Inquiry.pdf. The manual provides detailed instruction on using the function and includes common scenario case studies that demonstrate to the user how to research status, position and settlement information.

Additional Information

A copy of this Important Notice can be obtained from NSCC's web site http://www.nscc.com in the Important Notice section. If you have any questions regarding this function, please contact your DTCC Relationship Manager, Bill Kapogiannis at (212) 855-5667 or the undersigned at (212) 855-4223.

Louis J. Lepore
Manager
Product Marketing and Development