

IMPORTANT NOTICE

National Securities Clearing Corporation



A#6583

P&S#6153

DATE: MARCH 7, 2008
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER
OPERATIONS PARTNER/OFFICER
MANAGER P&S DEPARTMENT
MANAGER DATA PROCESSING DEPARTMENT
FROM: PRODUCT MANAGEMENT
SUBJECT: MODIFICATION TO THE REGIONAL INTERFACE
OPERATIONS (RIO) PRINT IMAGE CONTACT
OUTPUT

Effective with trade date of April 25, 2008, NSCC will make modifications to the RIO end-of day print image contract output, AutoRoute #02140124. NSCC will no longer display an exchange section when the participant has no activity for that exchange. The RIO Intra-day Machine Readable Output (MRO), AutoRoute #02143125 will be unchanged.

Currently the RIO end-of-day print image report, AutoRoute #02140124 segregates each exchange into its own separate section and each exchange section is further segregated by settlement date. After this modification is implemented, the RIO end-of-day print image report will no longer generate an exchange section if the participant has no trading activity for an exchange. An example of the current RIO print Image Blotter is attached as Exhibit "A".

The RIO Blotters also have a "totals section" at the end of each broker's print image report. The totals page displays trade totals for NSST = Non-Standard Settlement, T, T+1, T+2, T+3 and Older Same Day and T+3 and Older Next Day trade totals for each Regional Exchange. There are separate sections that are divided into Equity Sale, Equity Purchase, Bond Sale and Bond Purchase. These summary sections will remain unchanged and will display zero totals even if there was no trading activity for a participant in a particular exchange. Participants can use these summary pages to verify that there was no trade activity for a particular exchange. As in current processing, a RIO end-of-day print-image report is not generated when a participant has no trade activity in any exchange. An example of the totals page is attached as Exhibit "B".

This and other NSCC Important Notices are located on the www.nsc.com Web site. This file format, as well as all other Participant file formats, are available at NSCC's Formats website, <http://formats.nsc.com>. If you have additional questions, please contact your Relationship Manager or email the undersigned at ryodice@dtcc.com.

Robert M. Yodice
Director, Product Management

Exhibit B

NATIONAL SECURITIES CLEARING CORPORATION

REGIONAL INTERFACE OPERATIONS REPORT - RIO

PAGE 19

***** **** BROKER TOTALS **** *****

xSTOCK S A L E CONTRACT TOTALS

**** FOR ALL REGIONS ****

PROCESS DATE: 02/18/2008

MEMBER NO 9999 ABC SECURITIES INC.

REGION DESCRIPTION	ITEMS	QUANTITY	CONTRACT MONEY	T-DATE

CB				NSST TRADES
CB	3	592,600	854,311.90	T
C.B.O.E.	1	300,000	2,979,900.00	T+1
CB			.00	T+2
CB			.00	T+3 / OLDER SAME DAY SETTLEMENT
C.B.O.E.			.00	T+3 / OLDER NEXT DAY SETTLEMENT
TOTALS ==>	4	163,735	3,833,211.90	
MW			.00	NSST TRADES
MW			.00	T
MIDWEST			.00	T+1
MW			.00	T+2
MW			.00	T+3 / OLDER SAME DAY SETTLEMENT
MIDWEST			.00	T+3 / OLDER NEXT DAY SETTLEMENT
TOTALS ==>			.00	
IS			.00	NSST Trades
IS	1	105,000	2,979,900.00	T
Inter Securities			.00	T+1
IS			.00	T+2
IS			.00	T+3 / OLDER SAME DAY SETTLEMENT
Inter Securities			.00	T+3 / OLDER NEXT DAY SETTLEMENT
Totals ==>	1	105,000	2,979,900.00	

ALL			.00	NSST TRADES
ALL	10	163,735	3,834,211.90	T
REGIONS	1	105,000	2,979,900.00	T+1
ALL			.00	T+2
ALL			.00	T+3 / OLDER SAME DAY SETTLEMENT
REGIONS			.00	T+3 / OLDER NEXT DAY SETTLEMENT
TOTALS ==>	11	268,735	6,814,111.90	