

IMPORTANT NOTICE

National Securities Clearing Corporation



The Depository Trust &
Clearing Corporation

A#6584

P&S#6154

DATE: March 11, 2008

TO: All Participants

ATTENTION: Managing Partner/Officer; P&S Manager; Cashier Manager,
Data Processing Manager, Insurance Processing Manager,
Mutual Fund Processing Manager

FROM: Enterprise Service Center

SUBJECT: GOOD FRIDAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the New York, American, NASDAQ Stock Exchanges and the NASD System will be closed on Friday, March 21, 2008 in observance of Good Friday. The following changes in NSCC's operations and schedules will be in effect:

COMPARISON SYSTEMS:

Trade input for OTC equities for trade date Thursday, March 20, 2008 will be accepted no later than 12:00 Midnight on Thursday, March 20, 2008. Trade input for the Real Time Transaction System (RTTM) for Corporate, Municipals, and UITs (CMU) for trade date Thursday, March 20, 2008 will be accepted no later than 8:00pm on Thursday, March 20, 2008.

REAL TIME TRANSACTION SYSTEM (RTTM) FOR CORPORATES, MUNICIPALS & UITs (CMU)

Although interdealer trading activity in Municipal Bonds, Corporate Bonds and UITs may occur on Friday, March 21, 2008, participants are requested to submit such transactions to FICC's Real Time Trade Matching (RTTM) on Monday, March 24, 2008 using a trade date of March 24, 2008 for processing purposes. Firms should reference DTCC's December 20, 2007 New Project Update for information on how to code such Municipal trades:

<http://www.dtcc.com/products/documentation/cs/ficc/cmu/cmu.rttm.updates.issue31.pdf>

Firms can also reference MSRB's August 13, 2007 Notice on SEC approval relating to reporting special condition indicators for certain special trading situations:

<http://ww1.msrb.org/msrb1/archive/2007/2007-25.asp>

And MSRB's March 23, 2007 Notice on Reporting of Inter-Dealer transactions that occur outside of RTRS business day hours or on invalid RTTM trade dates:

<http://ww1.msrb.org/msrb1/archive/2007/2007-12.asp>

Comparison input for trades of March 21, 2008 and March 24, 2008 will, therefore be accepted no later than 8:00PM on Monday, March 24, 2008.

(Municipal customer trades executed on Good Friday March 21, 2008 should also be submitted to FICC's RTTM system on Monday March 24, 2008 for routing to MSRB's RTRS system. A trade date of March 21, 2008 can be accepted for customer transactions executed on March 21, 2008 that are reported on March 24, 2008)

CONSOLIDATED TRADE SUMMARY AND SUPPLEMENTAL

The Consolidated Trade Summary will be available on Thursday Evening, March 20, 2008. The Supplemental Consolidated Trade Summary, Cycle #1 will be available on Friday Night/Saturday Morning, March 21/22, 2008. Cycle #2 will be available on Monday, March 24, 2008.

CNS CONTINUOUS NET SETTLEMENT:

Seg. Exemptions and Priority Requests for settlement of Monday, March 24, 2008 will be accepted on Thursday evening, March 20, 2008. Since DTC's systems will be available on Good Friday, NSCC's time schedules for CNS output will change. CNS activity normally due for distribution on Thursday night/Friday morning will be available to participants on Friday night/Saturday morning (24 hours later than usual). NSCC reports, and Machine Readable Output (MRO) affected by this change include:

AUTOROUTE MRO	AUTOROUTE PRINT IMAGE #	REPORT NAME
02042022 (Y2K)	02040009	CNS PROJECTION REPORT FOR SETTLEMENT TUESDAY, MARCH 25, 2008
02042023 (Y2K)	02040005	CNS SETTLEMENT ACTIVITY STATEMENT (NIGHT CYCLE) FOR SETTLEMENT MONDAY, MARCH 24, 2008
02042008 (Y2K)	02040001	CNS MISCELLANEOUS ACTIVITY REPORT FOR SETTLEMENT MONDAY, MARCH 24, 2008
N/A	02040006	CNS PRELIMINARY CASH RECONCILIATION STATEMENT FOR SETTLEMENT MONDAY, MARCH 24, 2008
02042253 (Y2K)	02040252	CNS TENDER AND REORG REPORTS
02040890	02040891	CNS BUY IN ACTIVITY FOR SETTLEMENT TUESDAY, MARCH 25, 2008
02040949	02040948	CNS POSITION PRIOR TO DAY CYCLE REPORT FOR SETTLEMENT MONDAY, MARCH 24, 2008
02040951	02040950	CNS POSITION PRIOR TO NIGHT CYCLE REPORT FOR SETTLEMENT MONDAY, MARCH 24, 2008

ENVELOPE SETTLEMENT SYSTEM (ESS):

No Deliver or Settlement Operations will be provided on Friday, March 21, 2008.

INTER-CITY DELIVERIES:

Inter-City Deliveries will be accepted on Thursday, March 20, 2008 for settlement Monday, March 24, 2008.

STOCK BORROW PROGRAM:

Stock Borrow availability information for the Night Cycle will be accepted on Thursday evening, March 20, 2008 for settlement Monday, March 24, 2008. The Daytime Stock Borrow for settlement Monday, March 24, 2008 will be accepted on Monday, March 24, 2008.

ACAT - AUTOMATED CUSTOMER ACCOUNT TRANSFER:

No ACAT activity will be accepted on Friday, March 21, 2008.

ACAT - FUND/SERV INTERFACE:

No ACAT-Fund/SERV Interface activity will be accepted on Friday, March 21, 2008.

ACAT - COST BASIS:

No ACAT- Cost Basis activity will be accepted on Friday, March 21, 2008.

ACAT-IPS

No ACAT-IPS activity will be accepted on Friday, March 21, 2008.

MUTUAL FUND COMMISSION SETTLEMENT:

No Mutual Fund Commission Settlement activity will be accepted on Friday, March 21, 2008.

FUND/SERV AND NETWORKING:

No Fund/SERV or Networking activity will be accepted on Friday, March 21, 2008. The Networking system **WILL** be available for processing on Saturday, March 22, 2008.

INSURANCE PROCESSING:

IPS files received on Friday, March 21, 2008 will be processed. Subsequent output regarding these files will be produced and distributed on Saturday, March 22, 2008. Insurance processing **WILL** be available on Saturday, March 22, 2008. There will be no Settlement provided on Friday, March 21, 2008.

Any questions regarding this notice can be directed to NSCC Relationship Services at (800) 422-0582 or the undersigned at (212) 855-5947

**Robert Famigletti
Manager
Enterprise Service Center**