IMPORTANT NOTICE

National Securities Clearing Corporation

DTCC
The Depository Trust & Clearing Corporation

A#	6594
P&S #	6164
DATE:	March 26, 2008
TO:	ALL PARTICIPANTS
ATTENTION:	MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER, DIRECTOR OF OPERATIONS, MANAGER CUSTOMER ACCOUNT TRANSFER DEPARTMENT, MANAGER MUTUAL FUNDS OPERATIONS, MANAGER MARGIN DEPARTMENT, DATA PROCESSING MANAGER,
FROM:	Louis Lepore
SUBJECT:	Cost Basis Reporting Service (CBRS) Modifications – Options Symbology Initiative (Revised Dates)

I. Revised Dates – Options Symbology Initiative (OSI)

In Important Notice A#6578, P&S#6148 dated February 29, 2008, NSCC outlined modifications to its CBRS system resulting from the industry-wide Options Symbology Initiative (OSI). As a result of the Options Symbology Committee changing the OSI implementation date from **July 31, 2009** to **February 12, 2010,** NSCC is **postponing** its development and testing dates for this initiative until next year. The anticipated implementation date for this initiative will now be **February 12, 2010**. In addition, members are advised that testing in the Participant Services Environment (PSE) will now begin in **July 2009** and continue through **February 2010**. Except for the revised dates, the proposed modifications to the CBRS file formats (both input and output) remain unchanged.

II. Additional Information

A copy of this Important Notice can be obtained from NSCC's web site http://www.nscc.com in the Important Notice section. If you have any questions regarding these enhancements, please contact your DTCC Relationship Manager or the undersigned at (212) 855-4223.

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