

IMPORTANT NOTICE

National Securities Clearing Corporation



A#: 6604
P&S#: 6174
DATE: April 18, 2008
TO: All Participants
ATTENTION: Manager, Purchaser and Sales Department
Cashier, Fund/SERV Participants, ACATS Participants,
Municipal Bond Comparison Participants
FROM: Linda Shackleton
Account Administration
SUBJECT: Changes in the List of Participants

- The following firms will retire from all services, as detailed below:

Last Trade Date, April 18, 2008:

Foreside Distribution Services, L.P/Pathmaster Mutual Funds No. 5740

Last Trade Date, April 18, 2008:

Foreside Distribution Services, LP/Free Enterprise Action Fund No. 5618

- The following firm will begin participation in the Fund/SERV service, as detailed below:

First Trade Date, April 16, 2008:

Chevy Chase Bank, FSB No. 4708

- Two additional numbers have been assigned to Aquarius Fund Distributors, LLC (#4915) for the purpose of utilizing the Fund/SERV, Networking, Commission Settlement, DCC & S, and ACATS Fund/SERV services, as detailed below:

First Trade Date, April 21, 2008:

Aquarius Fund Distributors, LLC/Pathmaster Funds No. 5740

Networking Symbol: 2X

Contact: Brian Nielson

Phone: (402) 493-1731 x2

First Trade Date, April 21, 2008:

Aquarius Fund Distributors, LLC/Free Enterprise Action Fund
Networking Symbol:
Contact: Brian Nielson
Phone: (402) 493-1731 x2

No. 5618
RY

- Please update the NSCC Directory dated April 4, 2008 (for OTC Executed-By List and for Municipal Bond Comparison System) as detailed below:

<u>Clearing Broker</u>		<u>Executing Broker</u>	
<u>Identifiers</u>		<u>Identifiers</u>	
<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>

Clearing Broker Changes, Effective

First Trade Date, April 28, 2008

From: SBK-Brooks Investment Corp.
To: SBK-Brooks Investment Corp.

MLCO	0161	SBKB
LGNT	0052	SBKB

Delete Last Trade Date, April 14, 2008

National Securities Corporation

NFSC	0226	NAFL
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Delete Last Trade Date, April 16, 2008

International Capital Markets, Inc.

BSSC	0352	CNCR
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Add First Trade Date, April 17, 2008:

McMillion Securities, Inc.
Hawthorne Securities Corporation

CLRV	0702	MCME
CLRV	0702	HSCO

Add First Trade Date, April 21, 2008:

Northpoint Trading Partners, LLC

JEFF	0019	NPTP
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<u>Identifiers</u>		<u>Identifiers</u>	
<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>

Clearing Broker Changes, Effective

First Trade Date, April 16, 2008

From: The Vertical Trading Group, LLC
To: The Vertical Trading Group, LLC

PFSI	0234	VERT
JEFF	0019	VERT

From: Kensington Capital Corp.	SWST	0279	KENS
To: Kensington Capital Corp.	FSWC	0309	KENS

Delete Last Trade Date, April 18, 2008:

VCM Securities, LLC	DAWA	0647	VCMS
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Add First Trade Date, April 16, 2008:

Quantlab Securities LP	PFSI	0234	LABQ
Empire Financial Group, Inc.	PFSI	0234	EFGI

Add First Trade Date, April 17, 2008:

Penson Financial Services, Inc.	PFSI	0234	PFTA
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Add First Trade Date, April 18, 2008:

Bluefire Capital, LLC	PFSI	0234	BFRC
Penson Financial Services, Inc.	PFSI	0234	PFGS

Add First Trade Date, April 21, 2008:

Electronic Securities Processing (ESPN) LLC	MLCO	0161	ESPF
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<u>Clearing Broker</u>		<u>Executing Broker</u>	
<u>Identifiers</u>		<u>Identifiers</u>	
<u>Alpha</u>	<u>Numeric</u>	<u>Alpha</u>	<u>Numeric</u>

Add First Trade Date, April 16, 2008

The Vertical Trading Group, LLC	JEFF	0019	VERT
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If you have any questions regarding this notice, please contact Bill Marcellus at (813) 470-1224, Melanie Maingot at (813) 470-1225, or e-mail NSCCAA@DTCC.com