

IMPORTANT NOTICE

National Securities Clearing Corporation



A#6605

P&S#6175

DATE: APRIL 21, 2008

TO: ALL PARTICIPANTS

**ATTENTION: MANAGING PARTNER/OFFICER
OPERATIONS PARTNER/OFFICER
MANAGER P&S DEPARTMENT
MANAGER DATA PROCESSING DEPARTMENT**

FROM: PRODUCT MANAGEMENT

**SUBJECT: IMPLEMENTATION SCHEDULE CHANGE FOR THE
REGIONAL INTERFACE OPERATIONS (RIO) PRINT
IMAGE CONTACT OUTPUT MODIFICATION**

In Important Notice A#6583, P&S #6153 dated March 7, 2008, NSCC outlined a modification to the RIO end-of-day print image report that will eliminate an exchange section if the participant has no trading activity for a particular exchange. The original scheduled implementation date was trade date April 25, 2008. **The new effective date for this RIO enhancement will be trade date of May 9, 2008.**

Currently the RIO end-of-day print image report, AutoRoute #02140124 segregates each exchange into its own separate section and each exchange section is further segregated by settlement date. After this modification is implemented, the RIO end-of-day print image report will no longer generate an exchange section if the participant has no trading activity for an exchange.

The RIO Blotters also have a "totals section" at the end of each broker's print image report. The totals page displays trade totals for NSST = Non-Standard Settlement, T, T+1, T+2, T+3 and Older Same Day and T+3 and Older Next Day trade totals for each Regional Exchange. There are separate sections that are divided into Equity Sale, Equity Purchase, Bond Sale and Bond Purchase. These summary sections will remain unchanged and will display zero totals even if there was no trading activity for a participant in a particular exchange.

This and other NSCC Important Notices are located on the www.nsccl.com Web site. These file formats, as well as all other Participant file formats, are available at NSCC's Formats website, <http://formats.nsccl.com>. If you have additional questions, please contact your Relationship Manager or email the undersigned at ryodice@dtcc.com.

Robert M. Yodice, Director, Product Management